

# Bloomington Public Schools



**2009 TENTATIVE BUDGET  
AUGUST, 2008**

# Agenda



- Budget and Levy Calendar
- Budget Principles
- 2008 Revenue & Expenditure Assumptions
- Detail – Education Fund
- Overview – All Funds

# Budget and Levy Schedule



- July /August 08                      Develop & Present 2009 Tentative Budget & Calendars
- September 08                         Public Hearing & Approve Legal Budget
- October 08                             2008 Levy Report for 2010 Budget
- December 08                         Levy Hearing & Approve 2008 Levy for 2010 Budget
- January / May 09                     Develop 2010 Budget Principals & Plans
- March / May 09                        Review Status 2009 Budget
- May /June 09                         Amend 2009 Budget

# Budget Principles



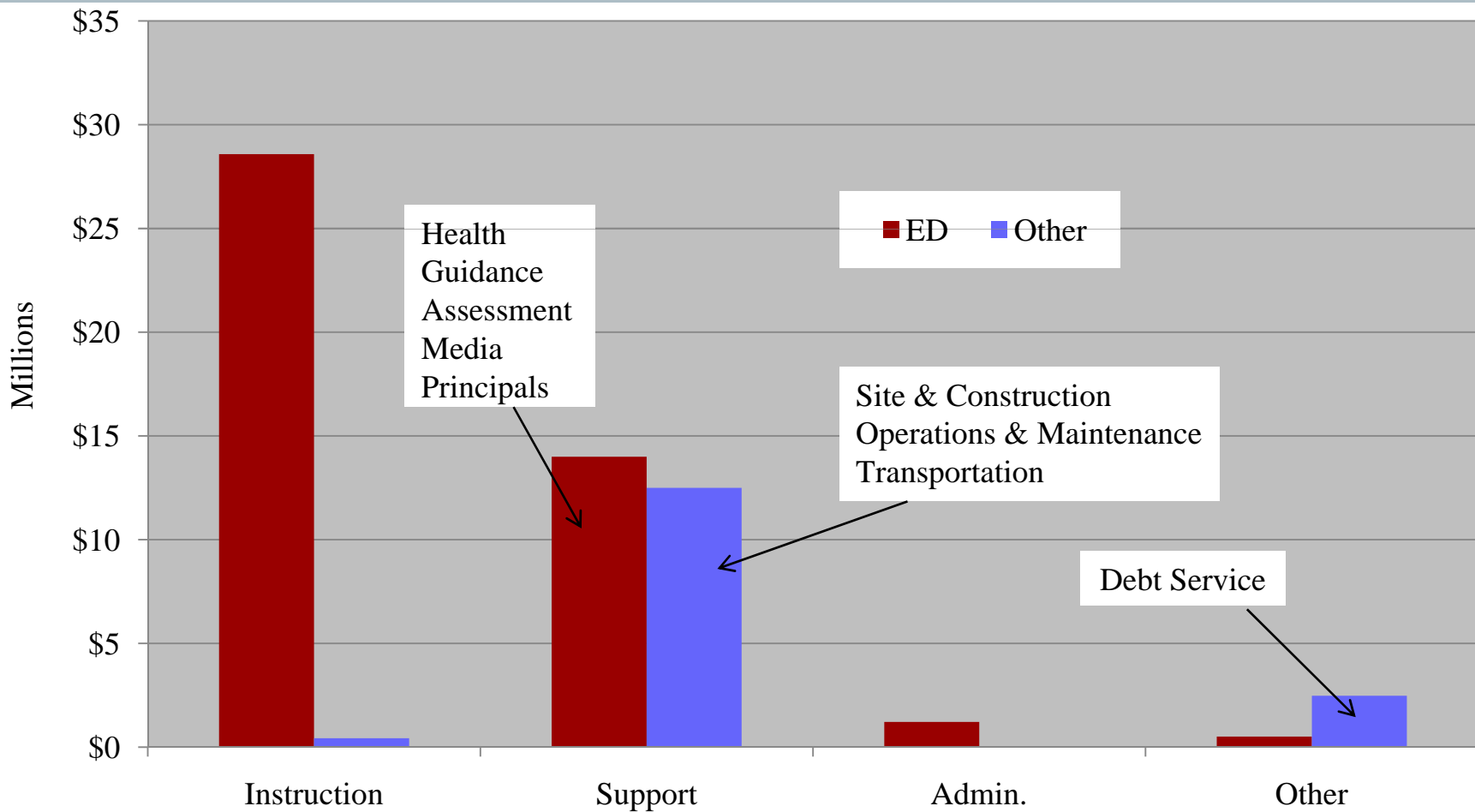
- Maintain the fiscal health of the District.
- Maintain a multi-year view.
- Target resources to maximize academic achievement.
  - Prioritize direct instructional services to students.
  - Target grant funds to teacher salaries.
- Equitably fund the entire K-12 academic program.
- Assure the safety of students and staff at all school

# All Funds Revenue

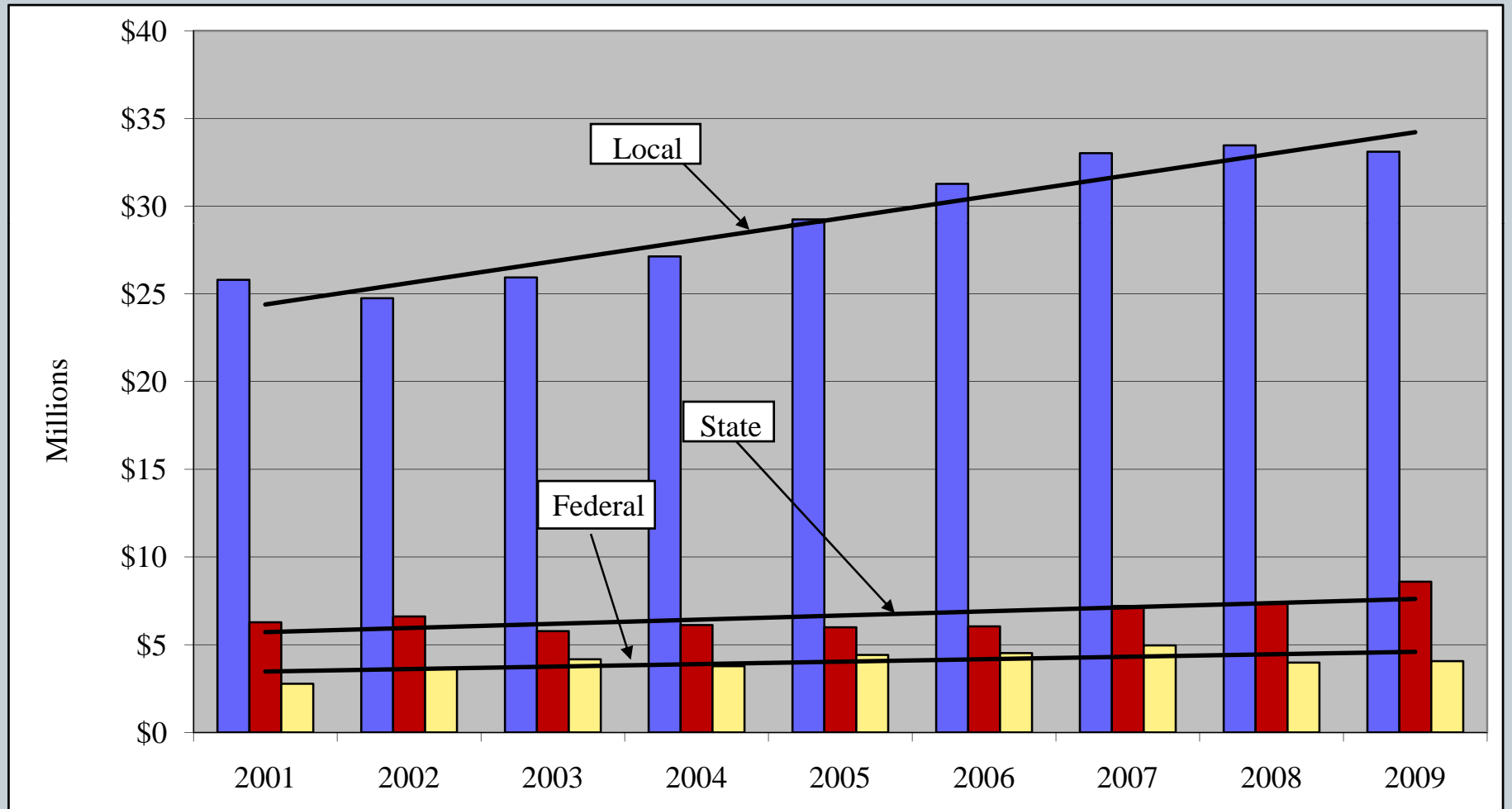


	2002 Report Card			2007 Report Card	
	<u>District 87</u>	<u>Illinois</u>		<u>District 87</u>	<u>Illinois</u>
Local	78.1%	61.9%		78.4%	64.8%
State	15.6%	30.6%		13.0%	27.5%
Federal	6.3%	7.4%		8.6%	7.7%

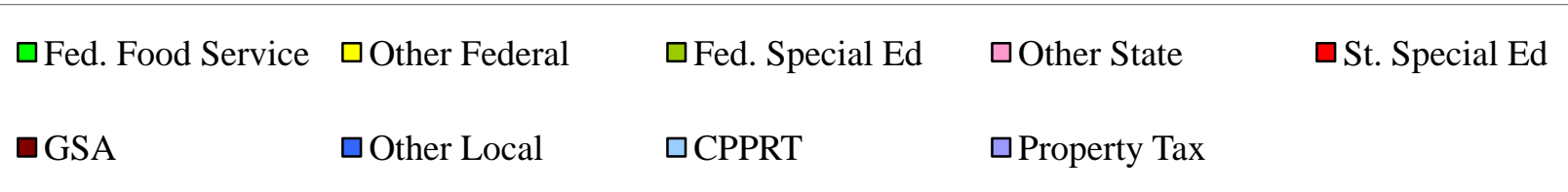
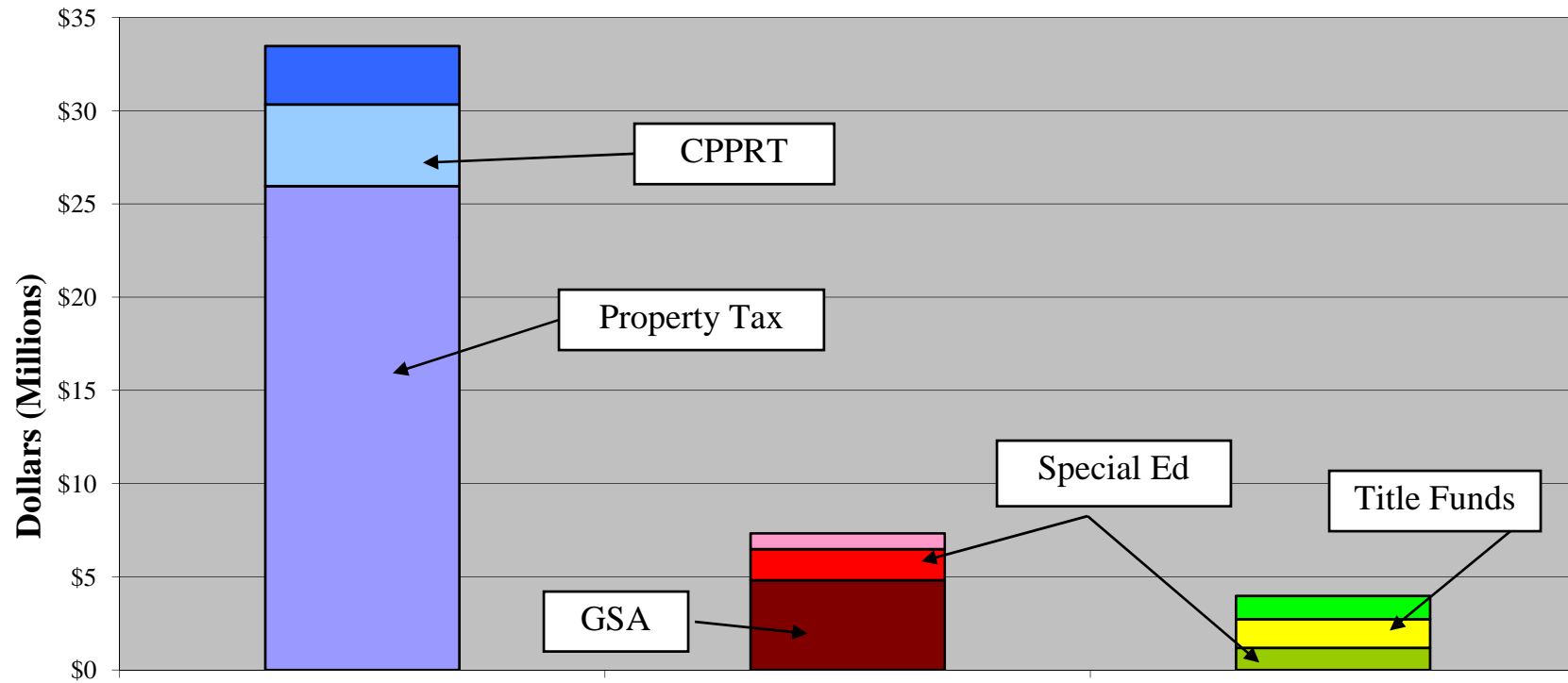
# All Fund Expenditure Categories 2008



# Education Fund Revenue Local, State & Federal



# Education Fund Revenue 2008



# Financial Assumptions Education Fund



	<b>2007</b>	<b>2008</b>
<b>Balance Budget/Build Balance</b>	Yes	Yes
<b>EAV Grows 3%</b>	<b>2.9%</b>	<b>3.6%</b>
<b>CPPRT Grows 5%</b>	<b>11.2%</b>	<b>10.2%</b>
<b>Interest rates exceed 4%</b>	Yes	No
<b>Enrollment / Staffing Stable</b>	Yes	Yes
<b>State Grants per ISBE</b>	Yes and 5 Payments	Yes but 3 Payments
<b>Federal Grants per ISBE</b>	More Title I and 5 Payments	More Title I
<b>Benefits Grow 10%</b>	<b>10.8%</b>	<b>5.3%</b>
<b>Utilities Grow 20% - 40%</b>	<b>5.7%</b>	<b>18.3%</b>

# Operations Funds 2008



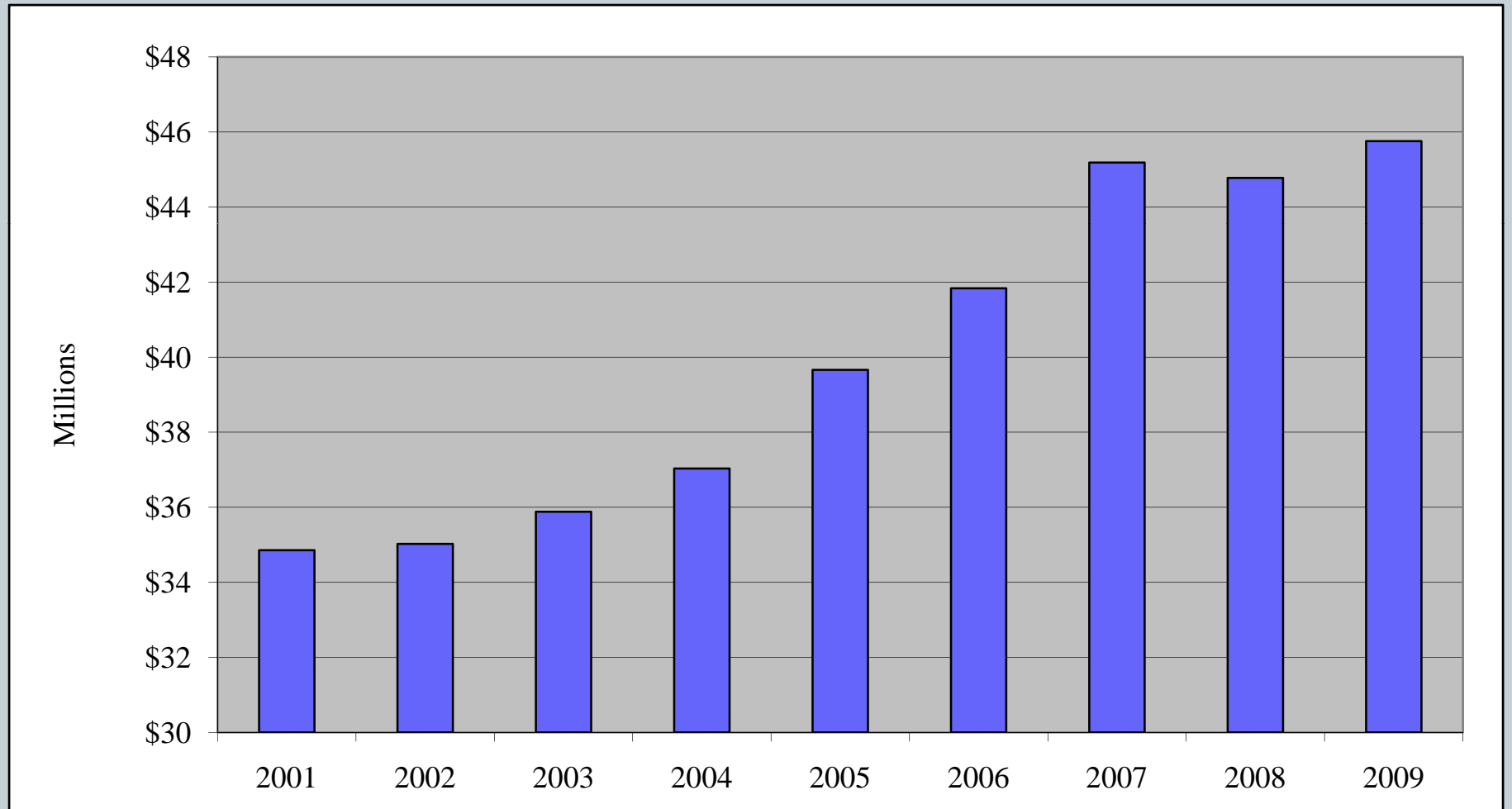
	Budget			Actual		
	<u>Revenue</u>	<u>Expenditure</u>	<u>Surplus (Deficit)</u>	<u>Revenue</u>	<u>Expenditure</u>	<u>Surplus (Deficit)</u>
Education	44,646,678	44,321,382	325,296	44,775,118	44,304,406	470,712
Operations & Maintenance	4,834,567	5,050,953	(216,386)	4,852,510	4,821,133	31,377
Transportation	2,029,377	2,314,710	(285,333)	1,852,923	2,314,674	(461,751)
<u>Working Cash</u>	<u>657,036</u>	<u>0</u>	<u>657,036</u>	<u>698,191</u>	<u>0</u>	<u>698,191</u>
Total	52,167,658	51,687,045	480,613	52,178,742	51,440,213	738,529

# Financial Assumptions Education Fund

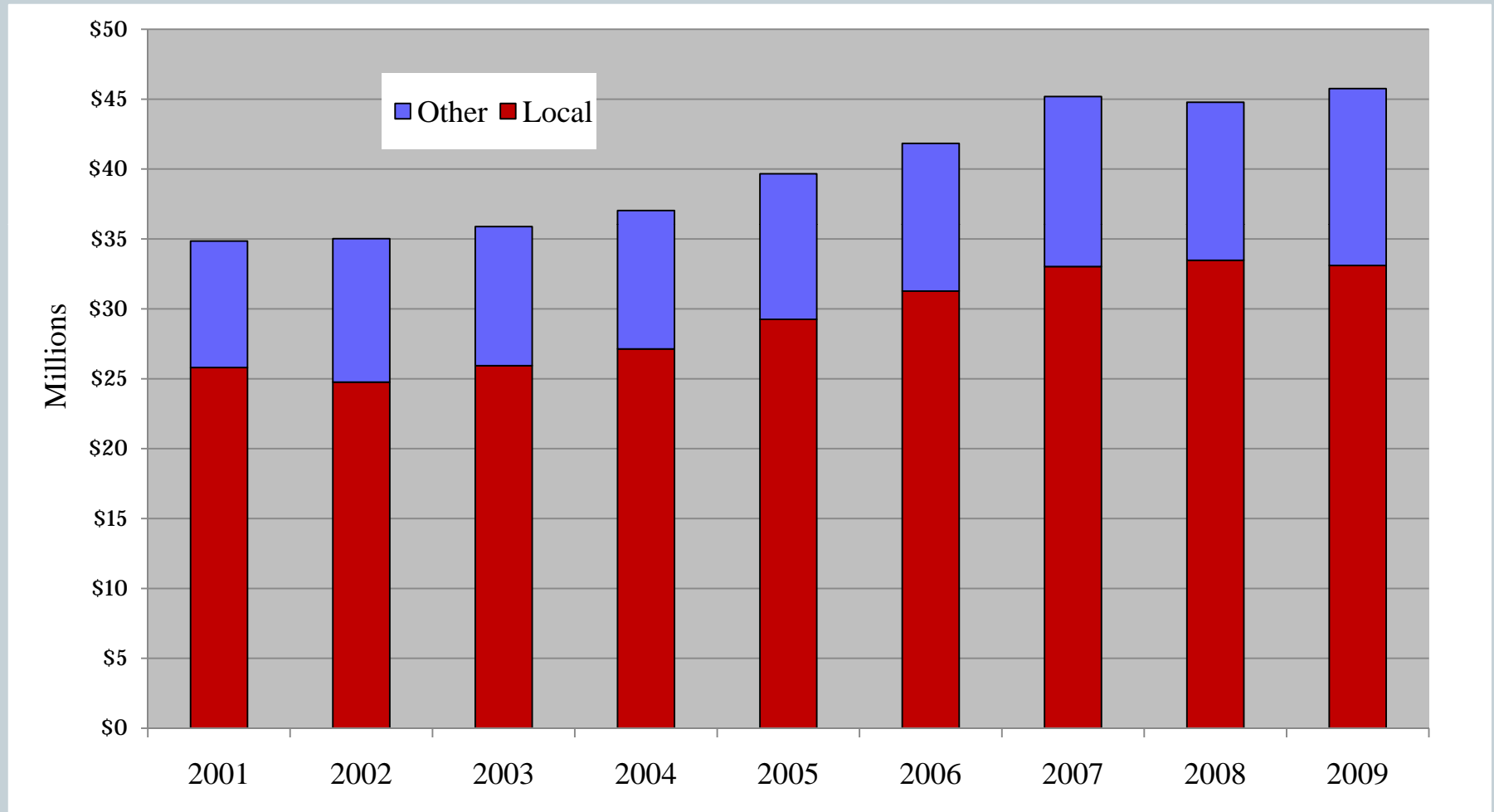


2009	Economy Contracts / Tight State Cash Flow
Balance Budget / Surplus	No
EAV	Grows 2.85%
CPPRT	Revenue Declines 12.3%
Interest	Rates exceed 2%, Revenue Declines 20%
Enrollment and Staffing	Stable
State Grants per ISBE	\$225 GSA, 100% Categoricals, and 3 Payments
Federal Grants per ISBE	Except Title I (flat, not down) and 4 Payments
Benefits	Grows 10%
Utilities	Grows 25%
Salaries	Grows 5%

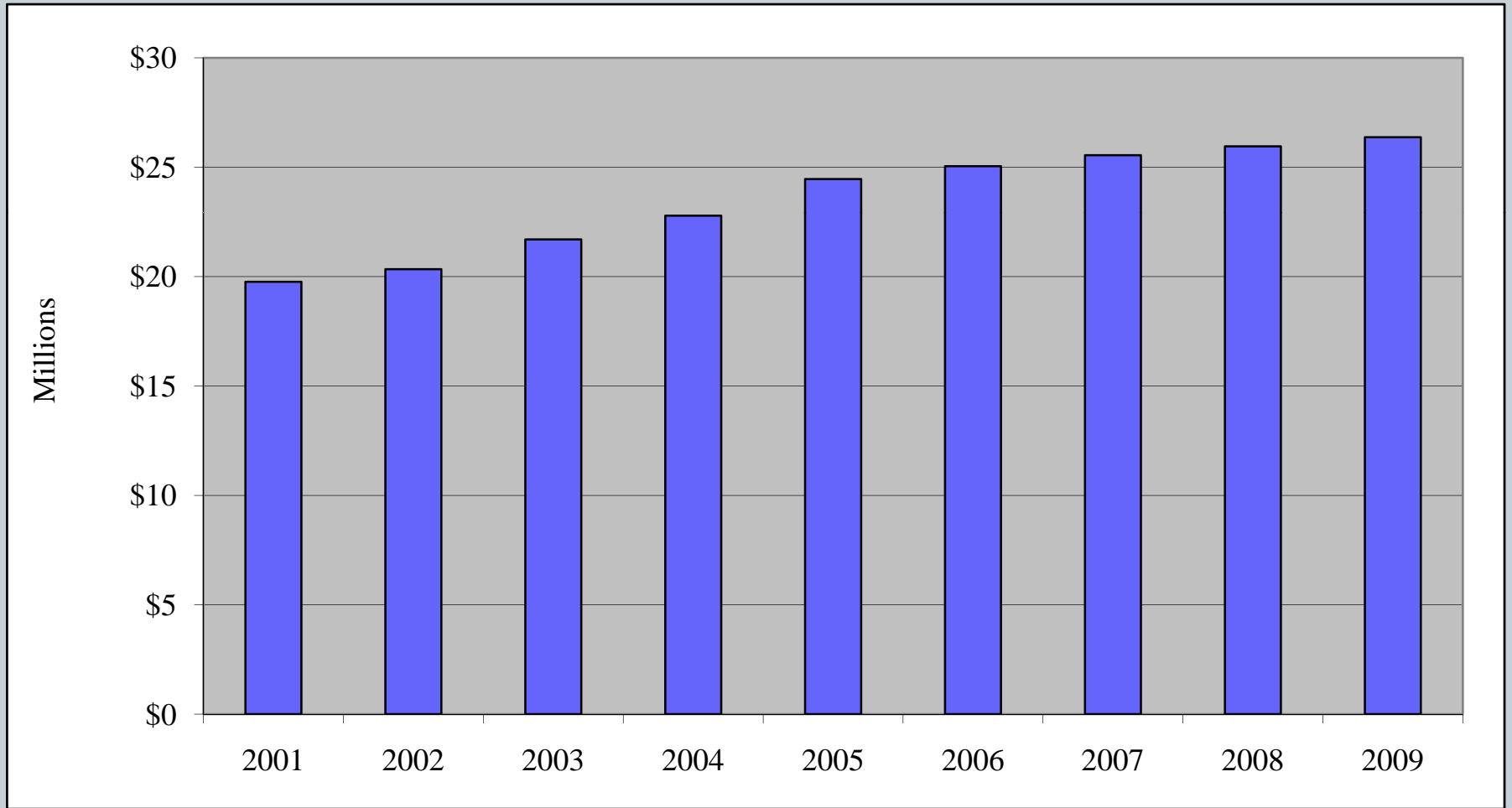
# Education Fund Revenues



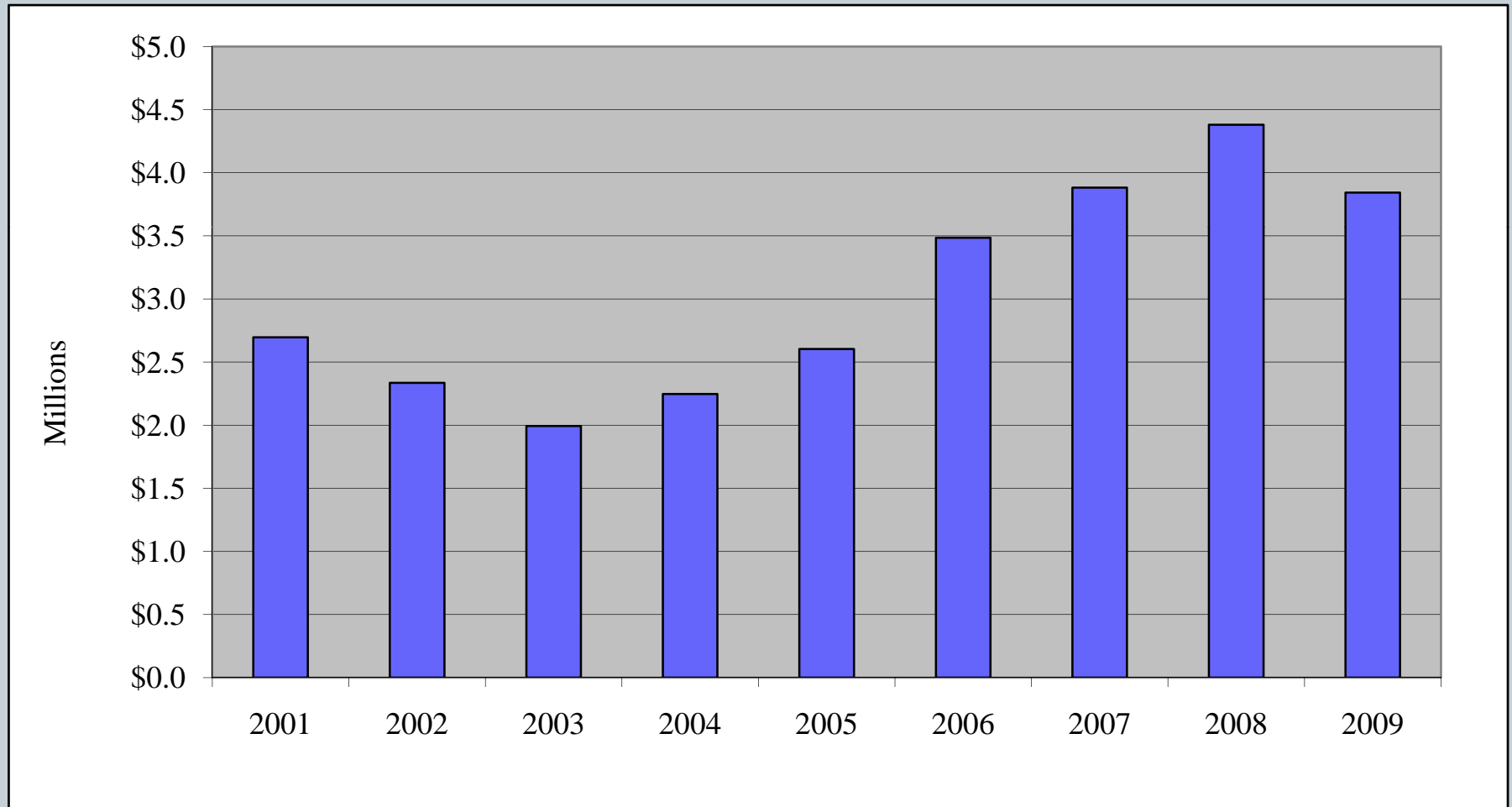
# Education Fund Local Revenue



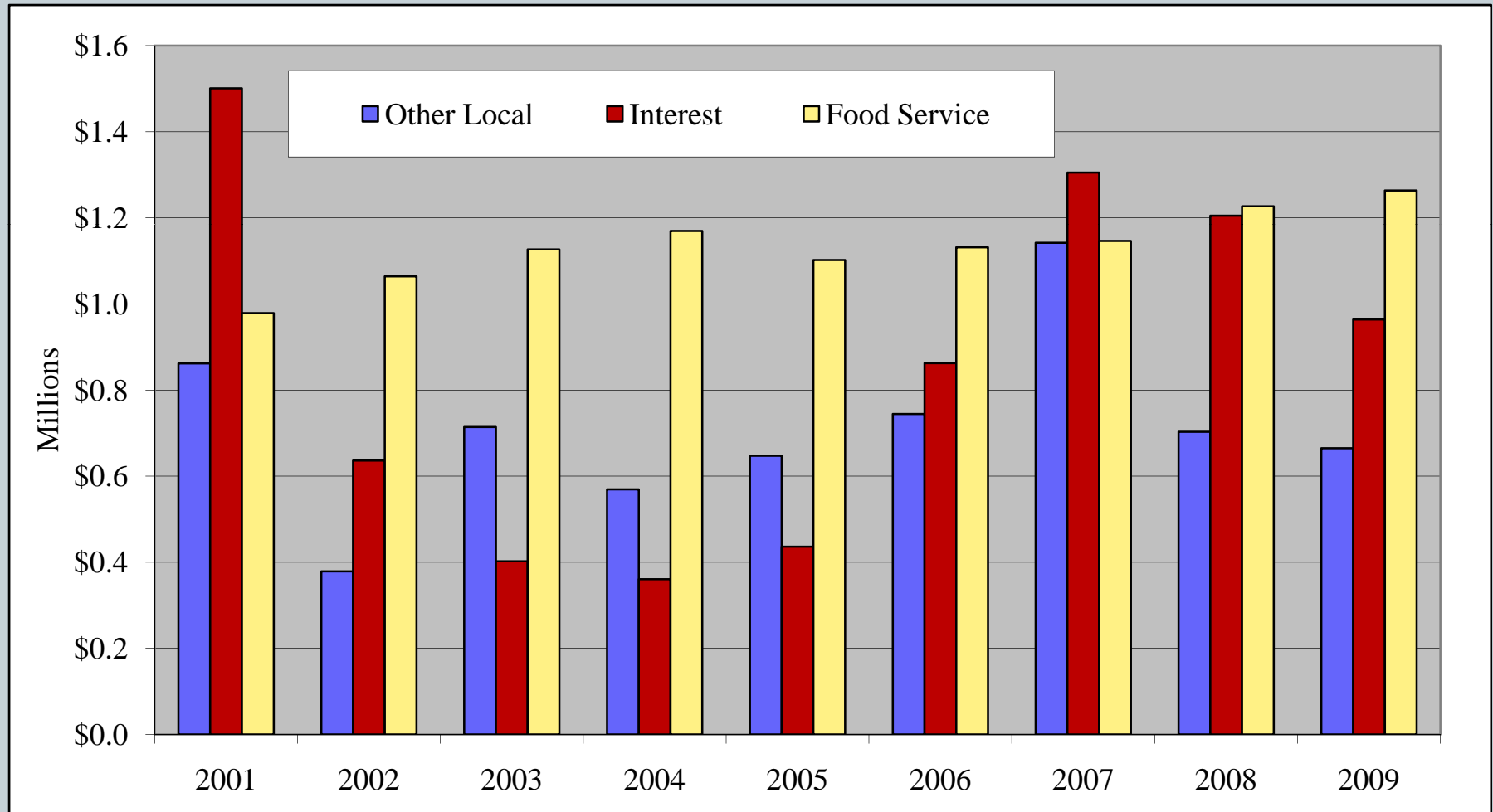
# Property Tax



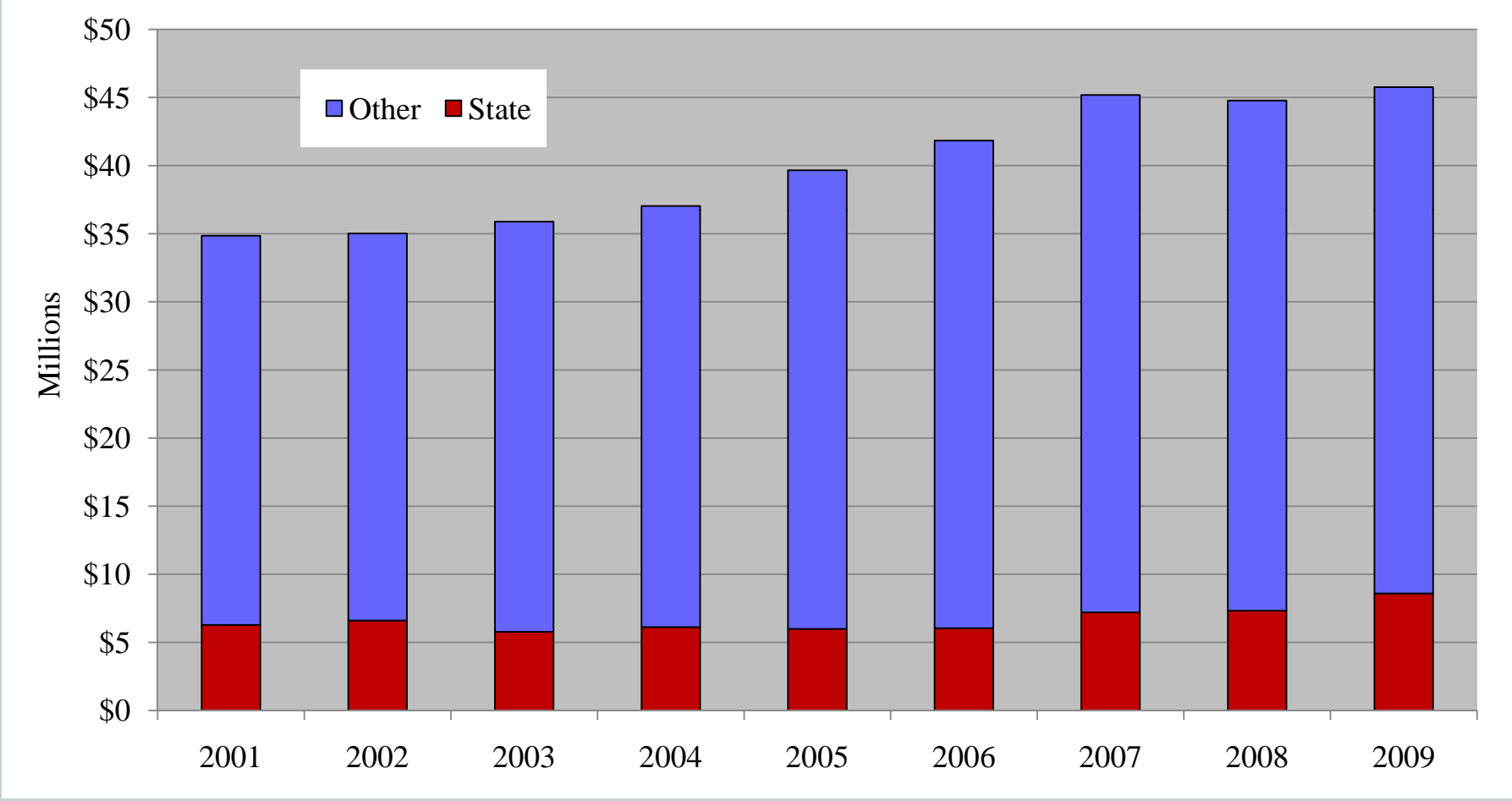
# CPPRT



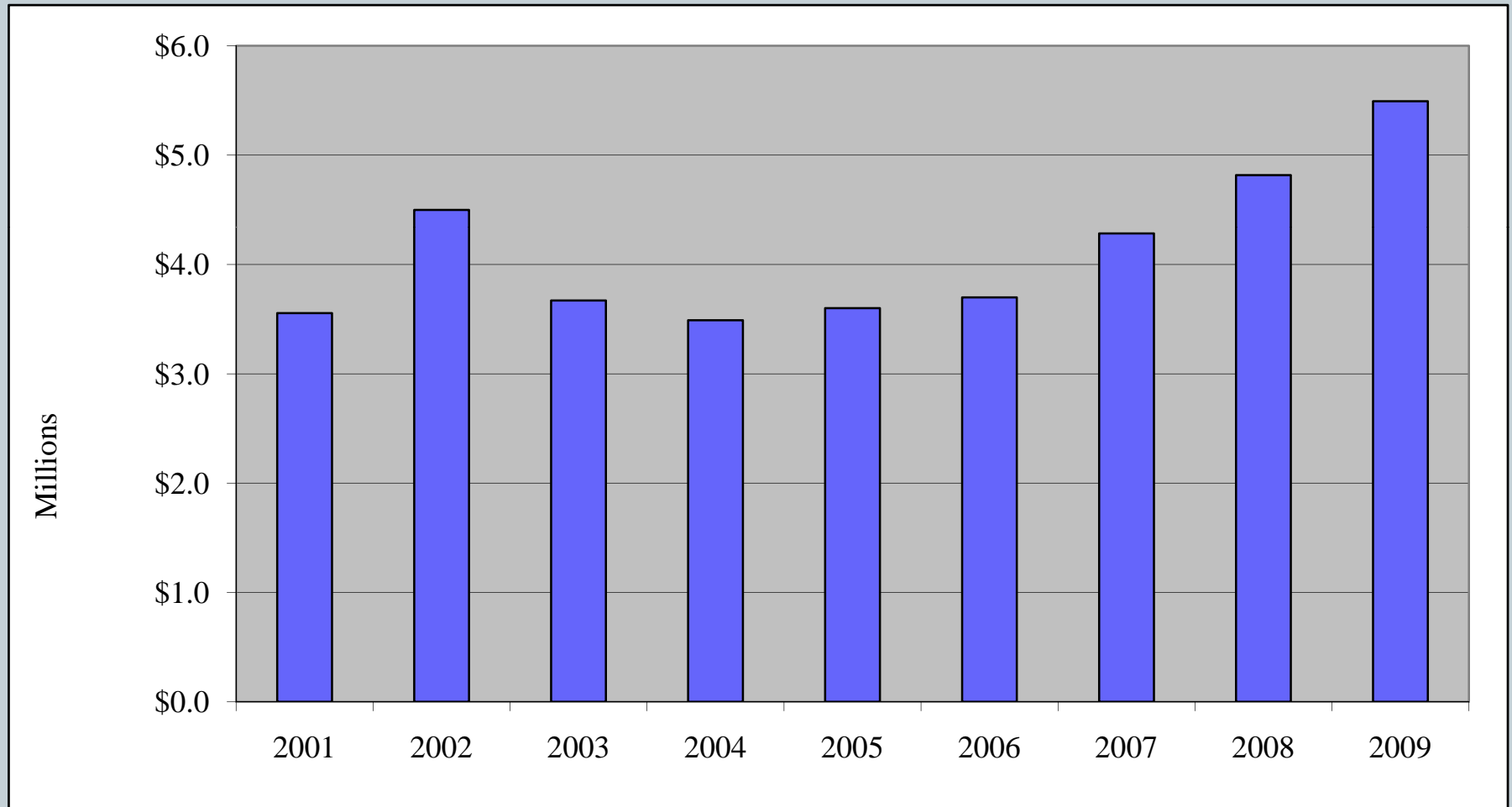
# Other Local



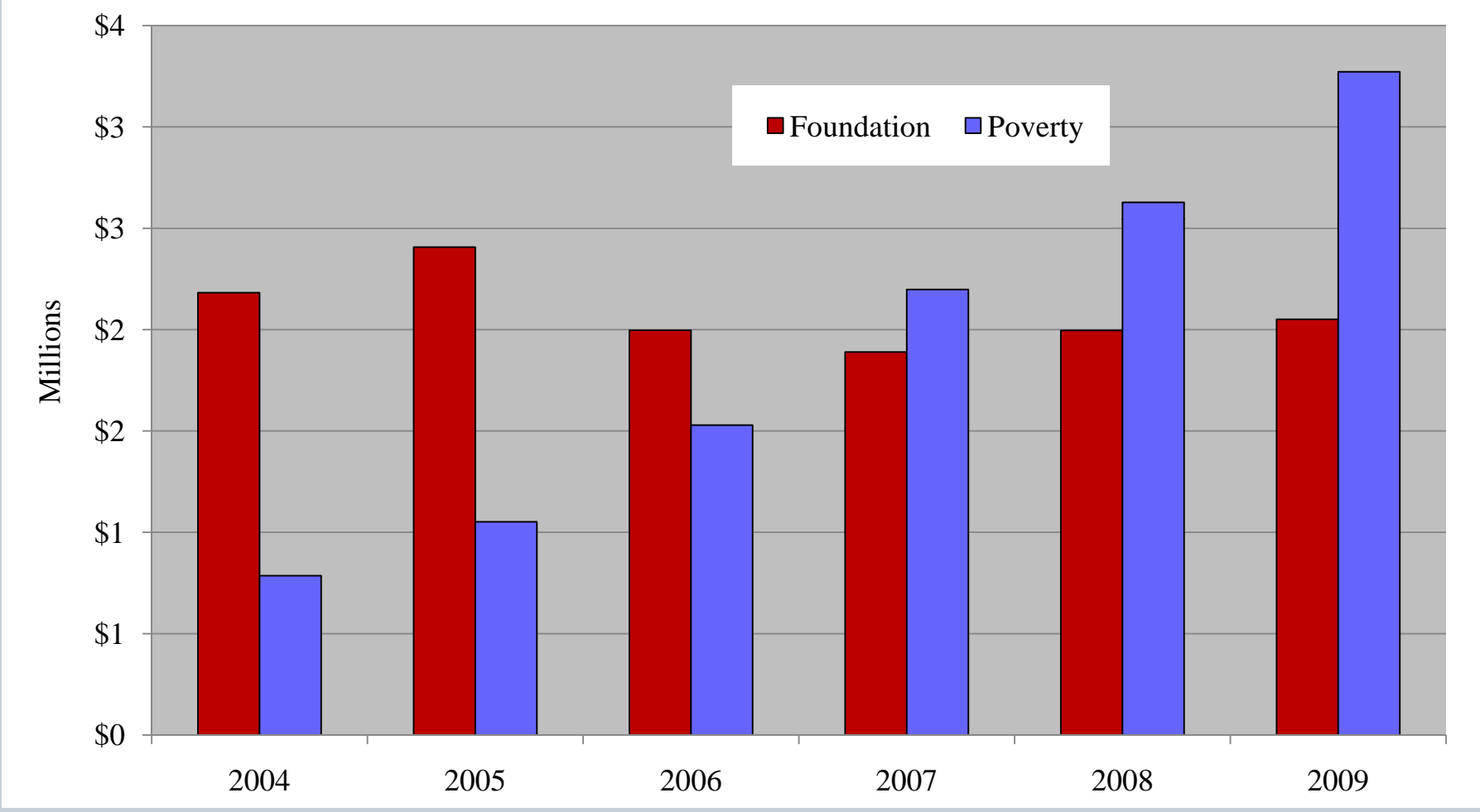
# Education Fund State Revenue



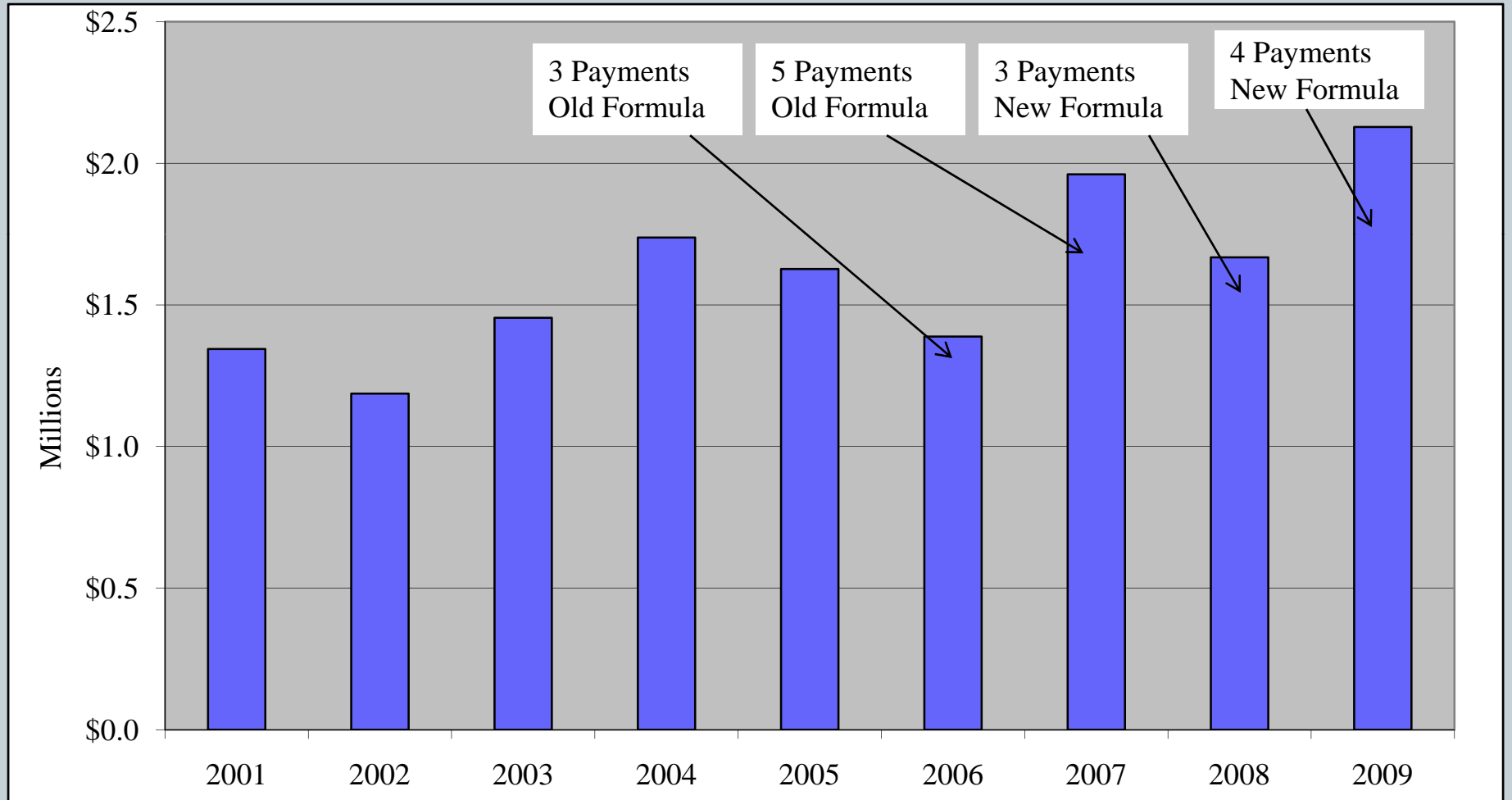
# General State Aid



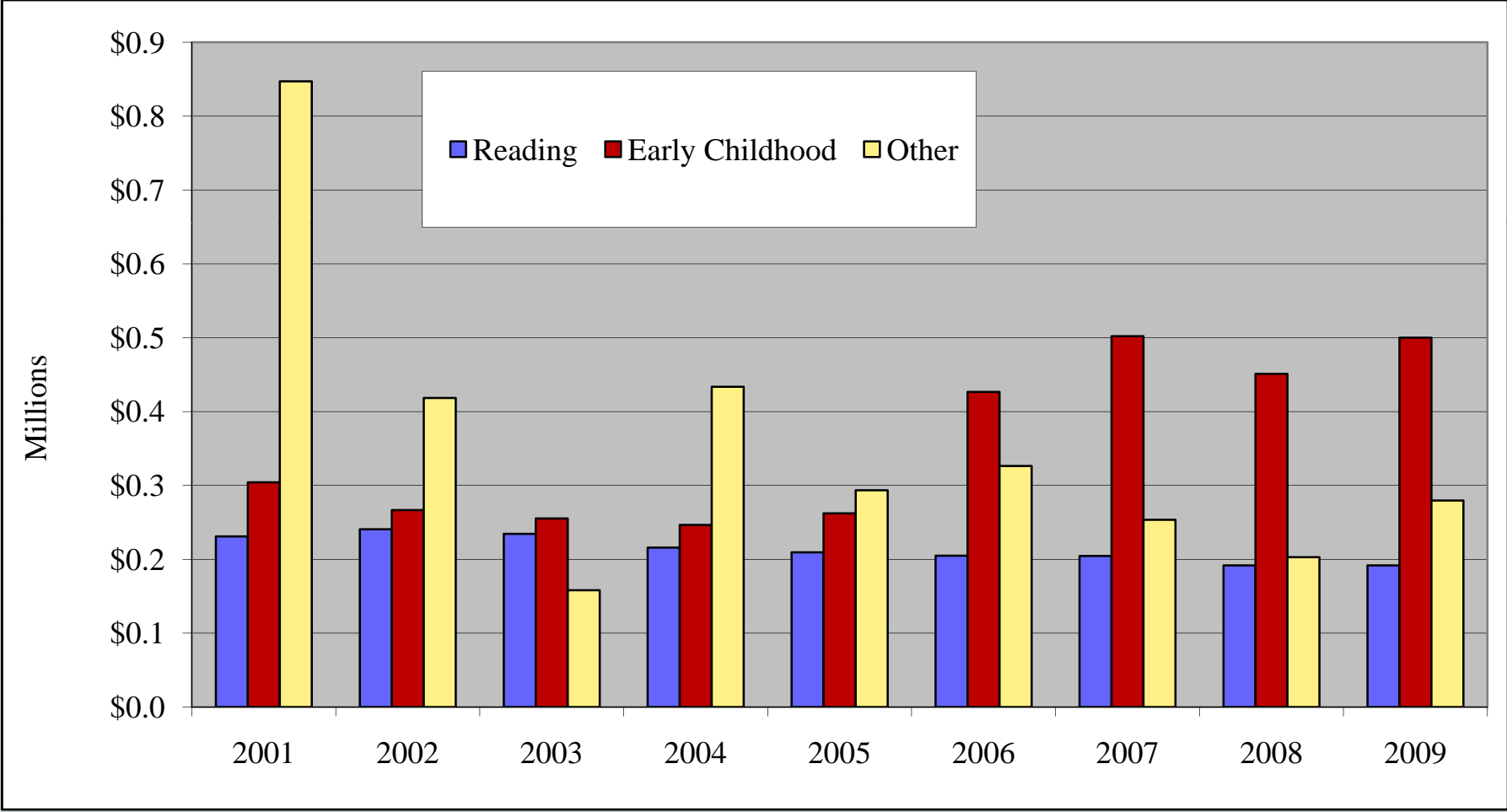
# General State Aid Formula



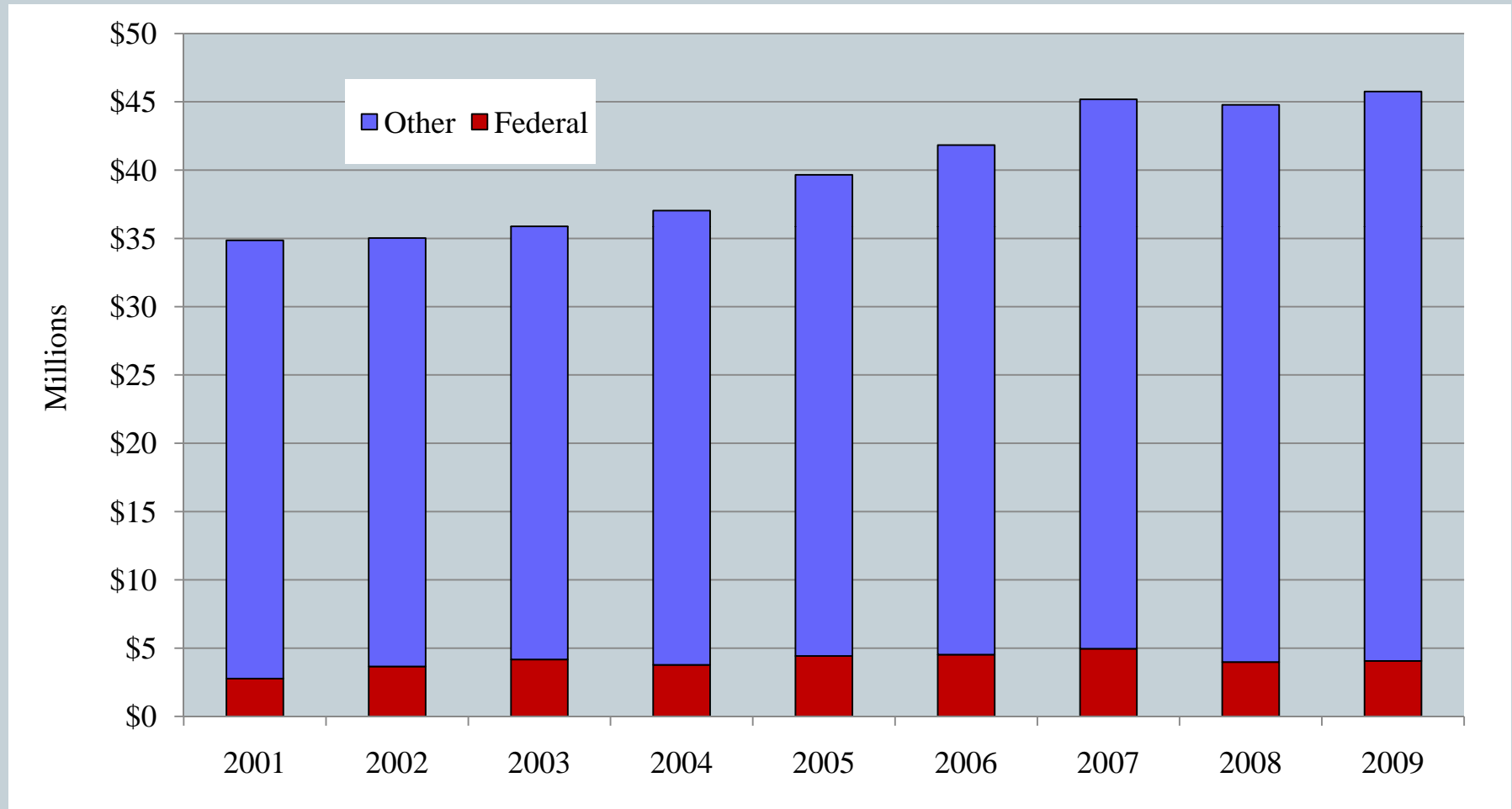
# State Special Education



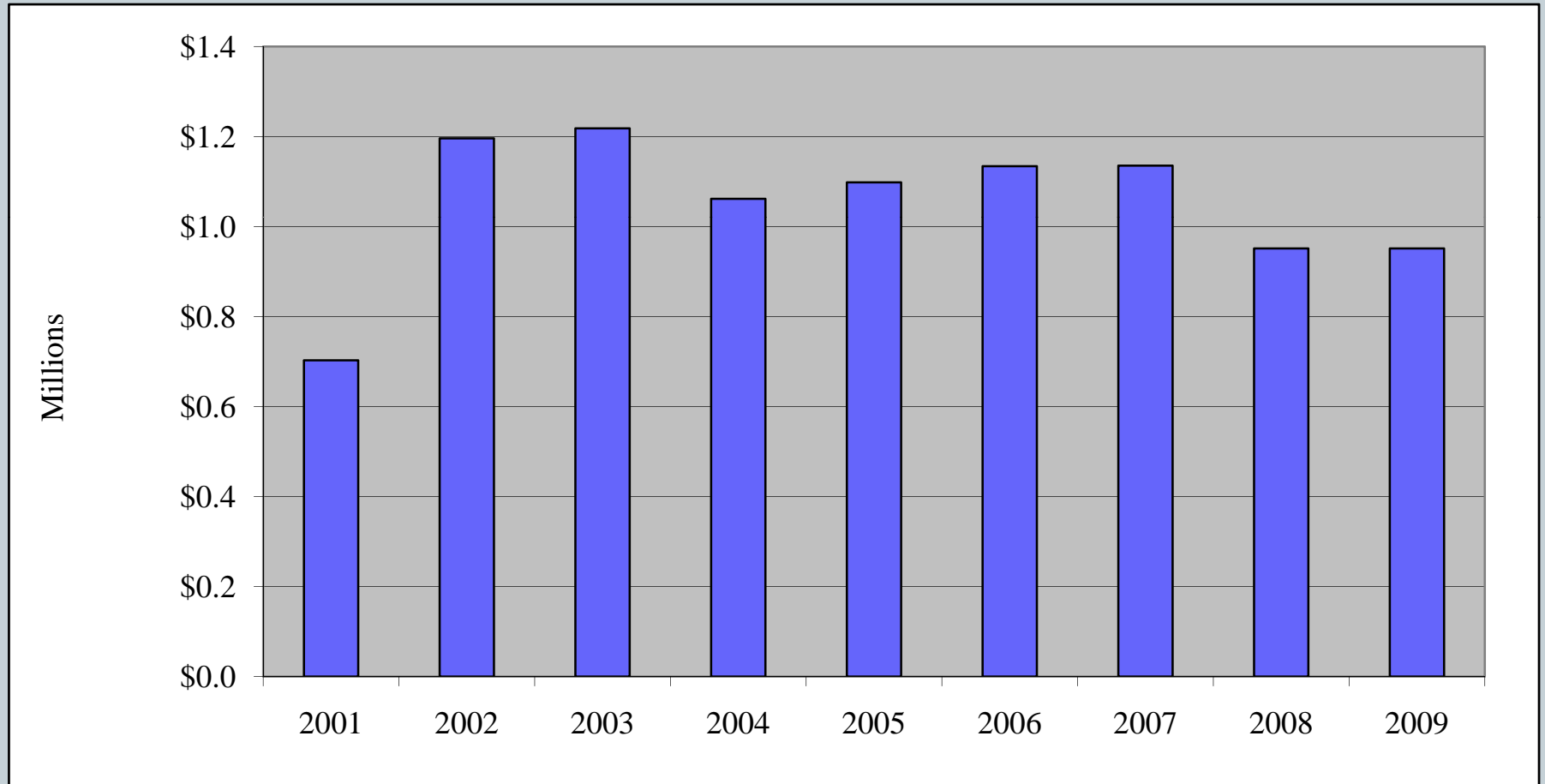
# Other State



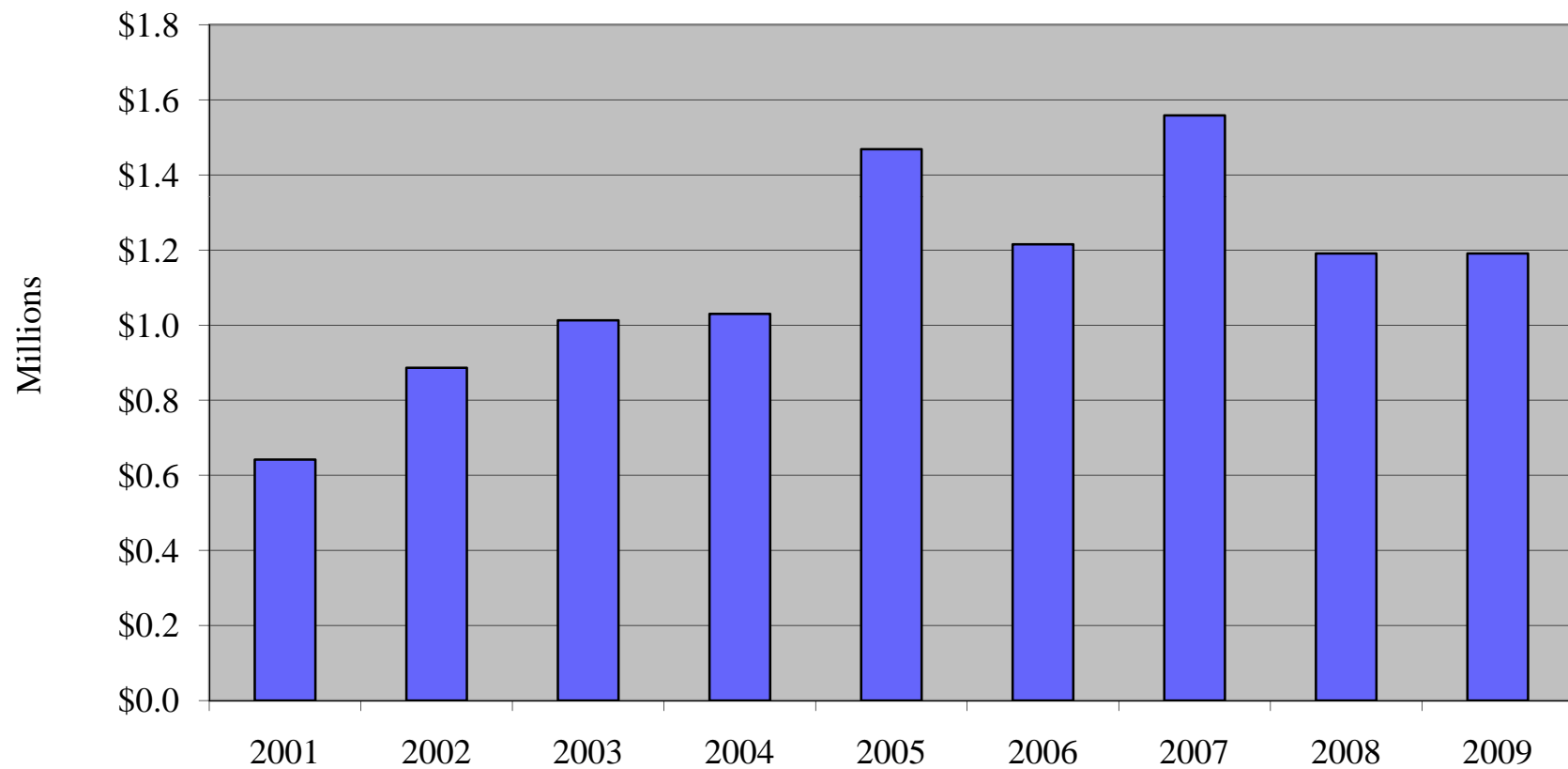
# Education Fund Federal Revenue



# Title I



# Federal Special Education

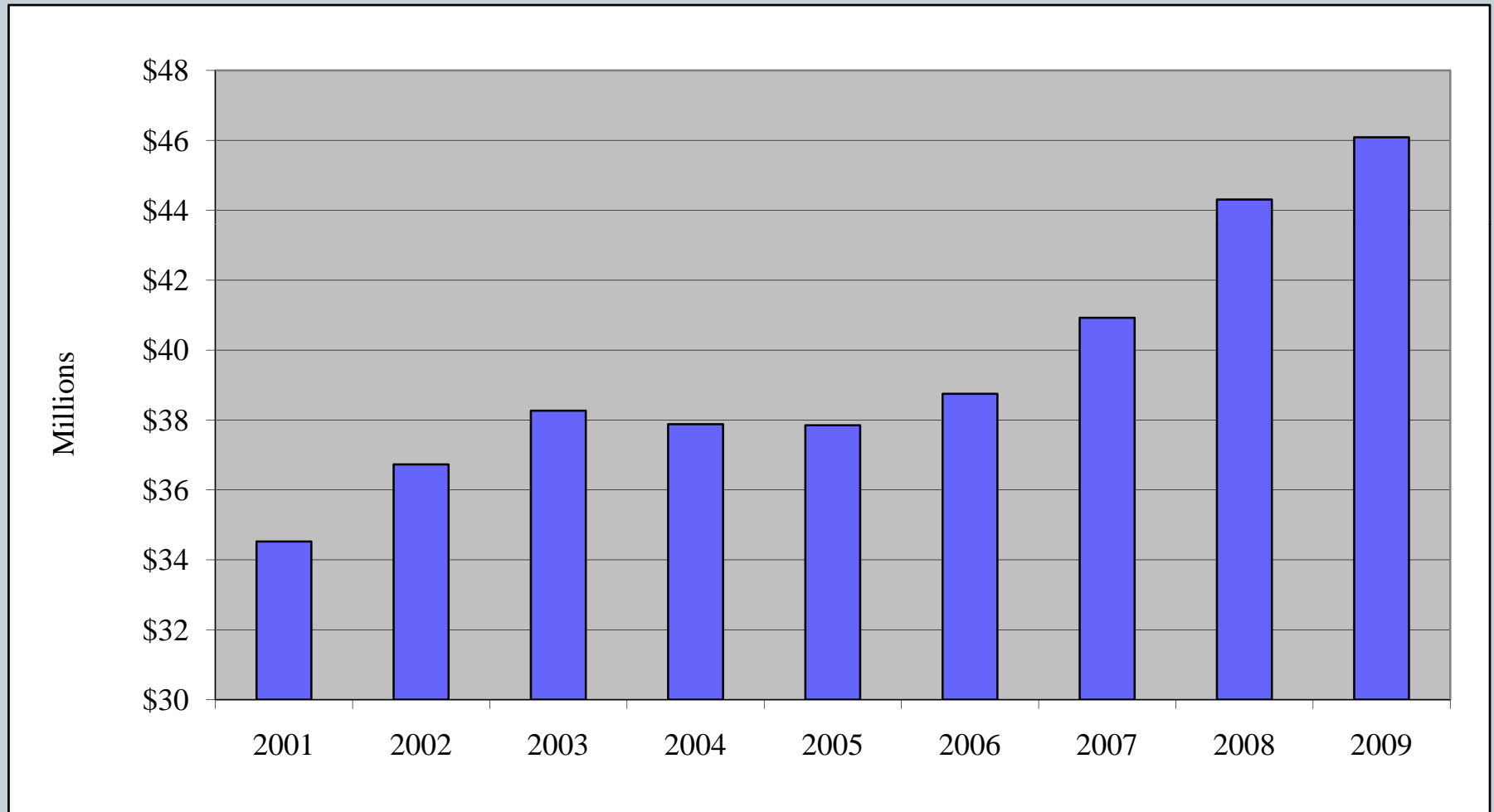


# All Fund Expenditures

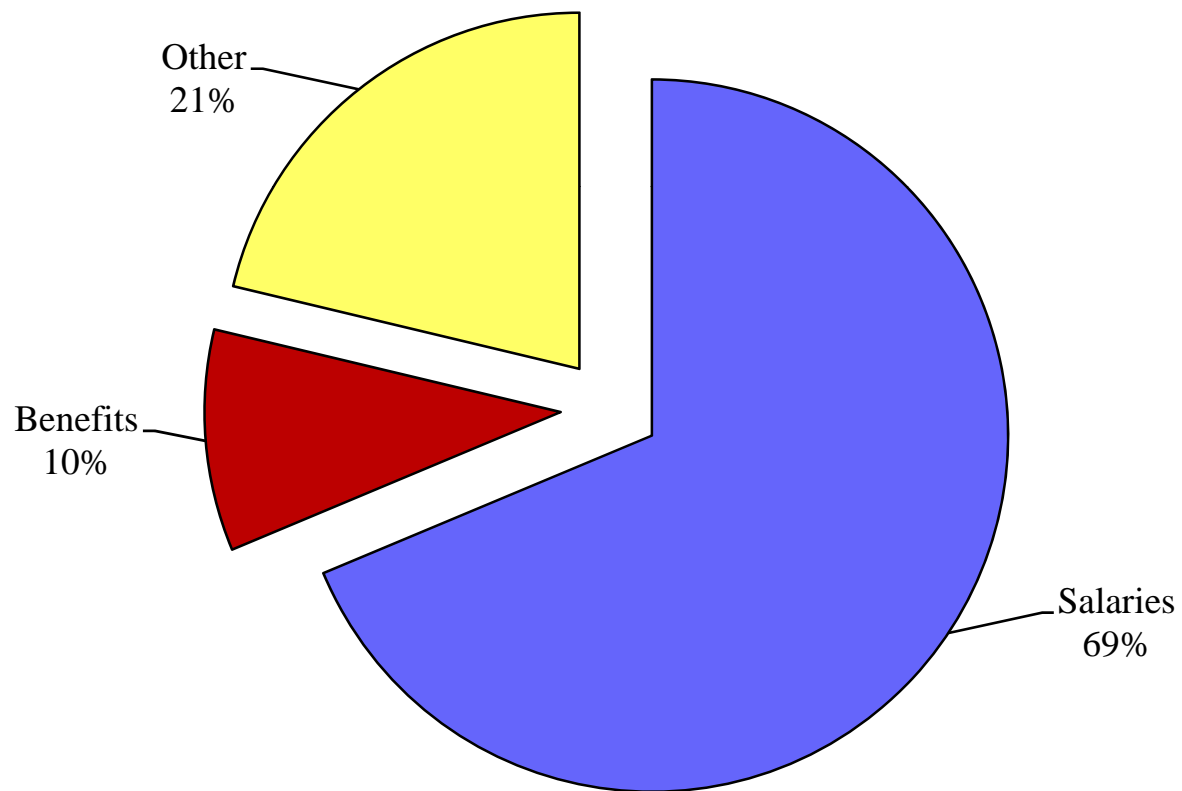


	2002 Report Card		2007 Report Card	
	<u>District 87</u>	<u>Illinois</u>	<u>District 87</u>	<u>Illinois</u>
Instruction	52.5%	45.8%	44.4%	47.8%
Administration	2.0%	2.4%	1.7%	2.6%
Support	35.2%	32.3%	33.0%	32.7%
Other	10.3%	19.5%	20.8%	17.0%

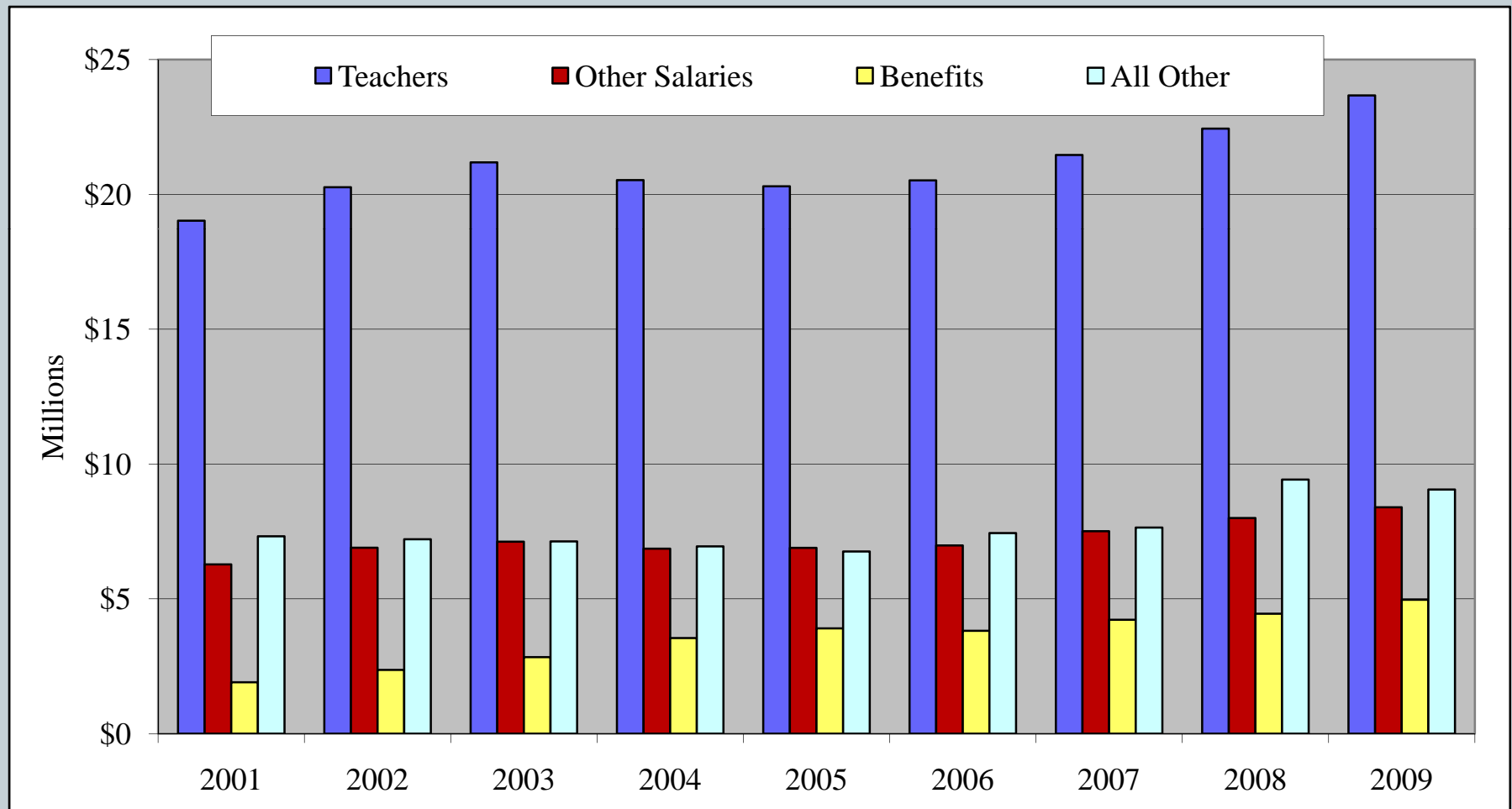
# Education Fund Expenditures



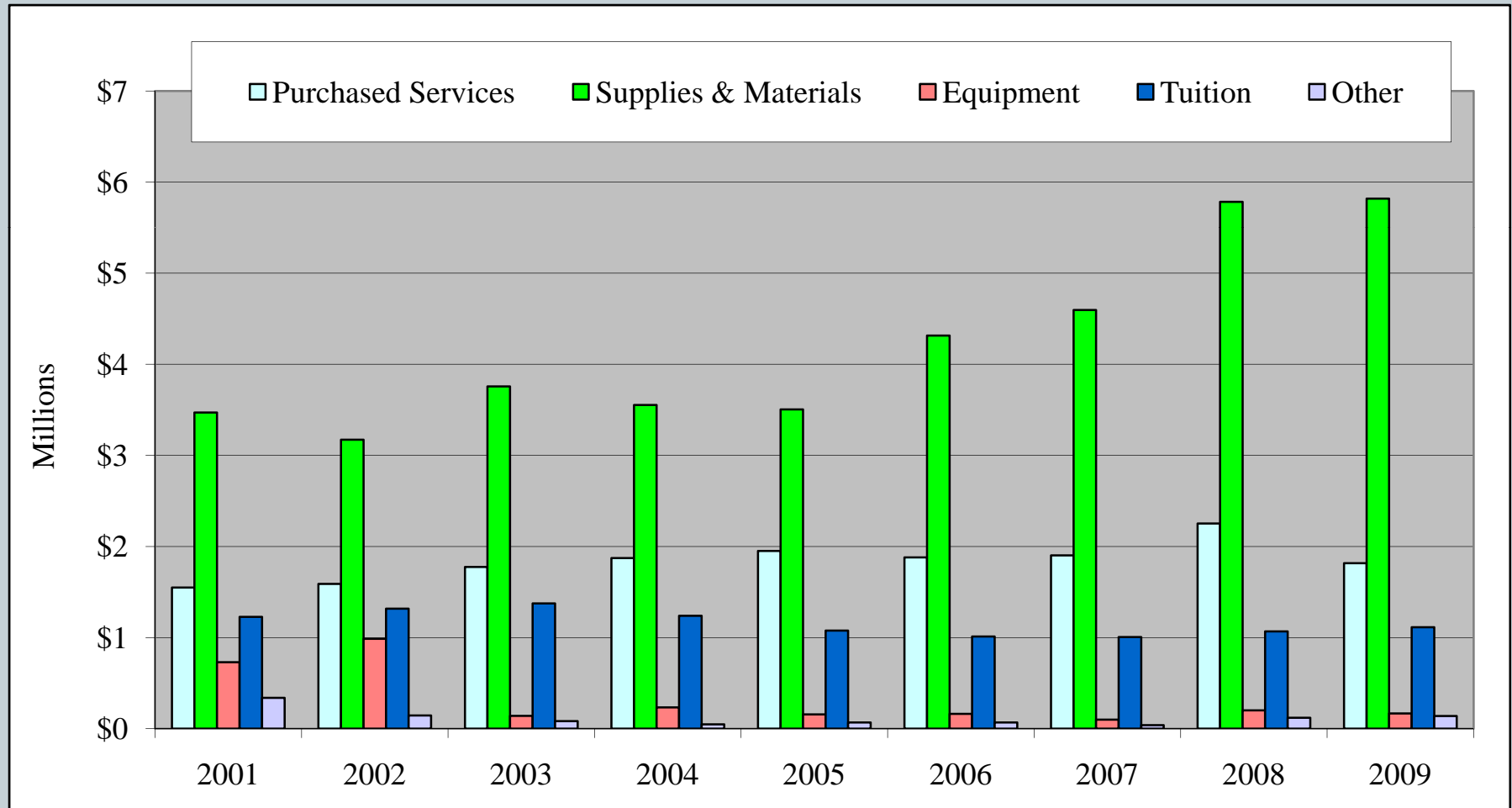
# Education Fund Expenditures 2008



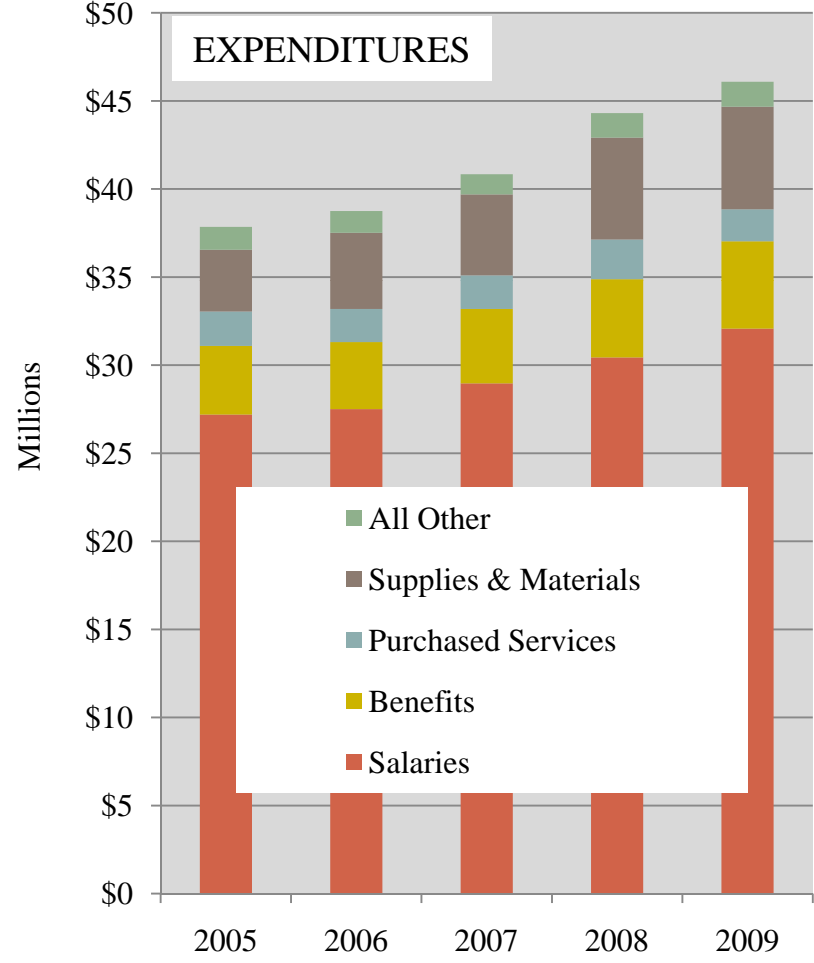
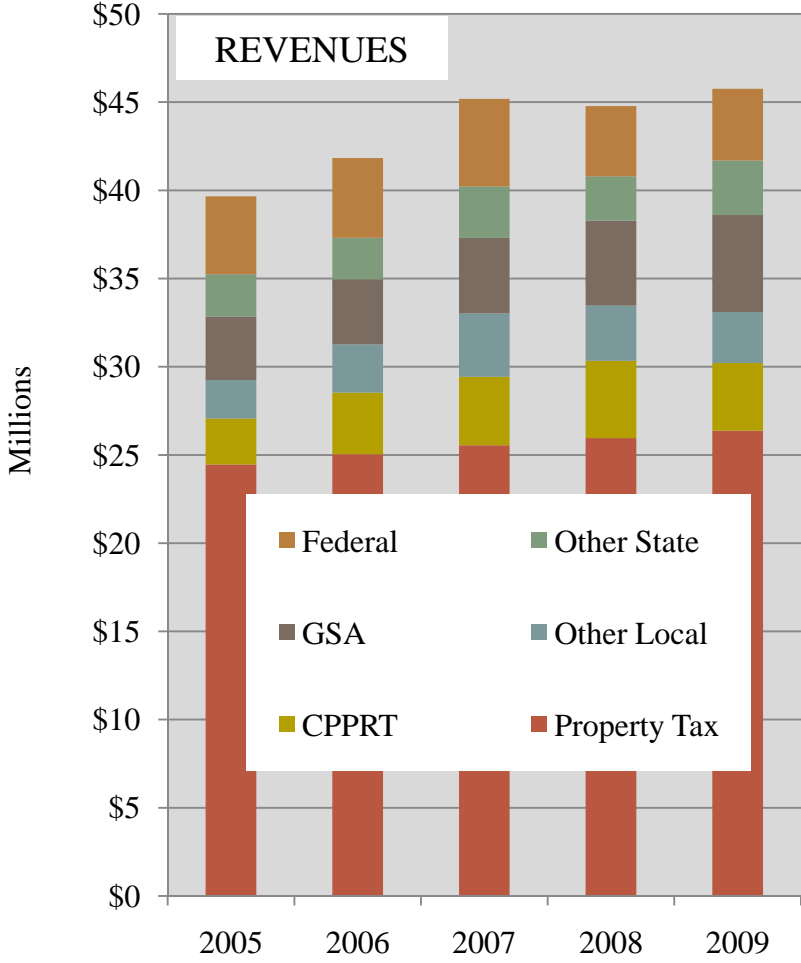
# Education Fund Expenditures



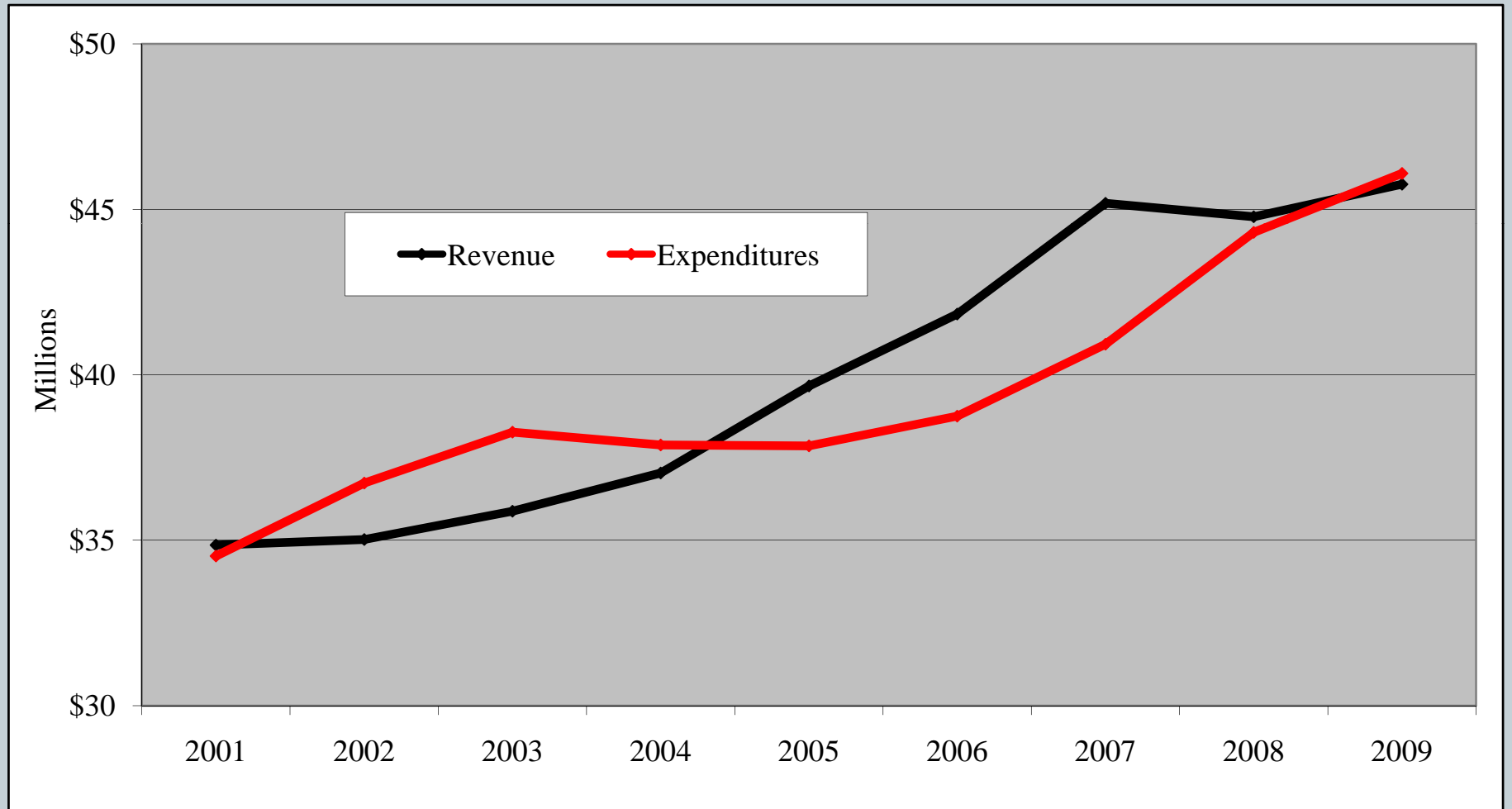
# Education Fund Expenditures



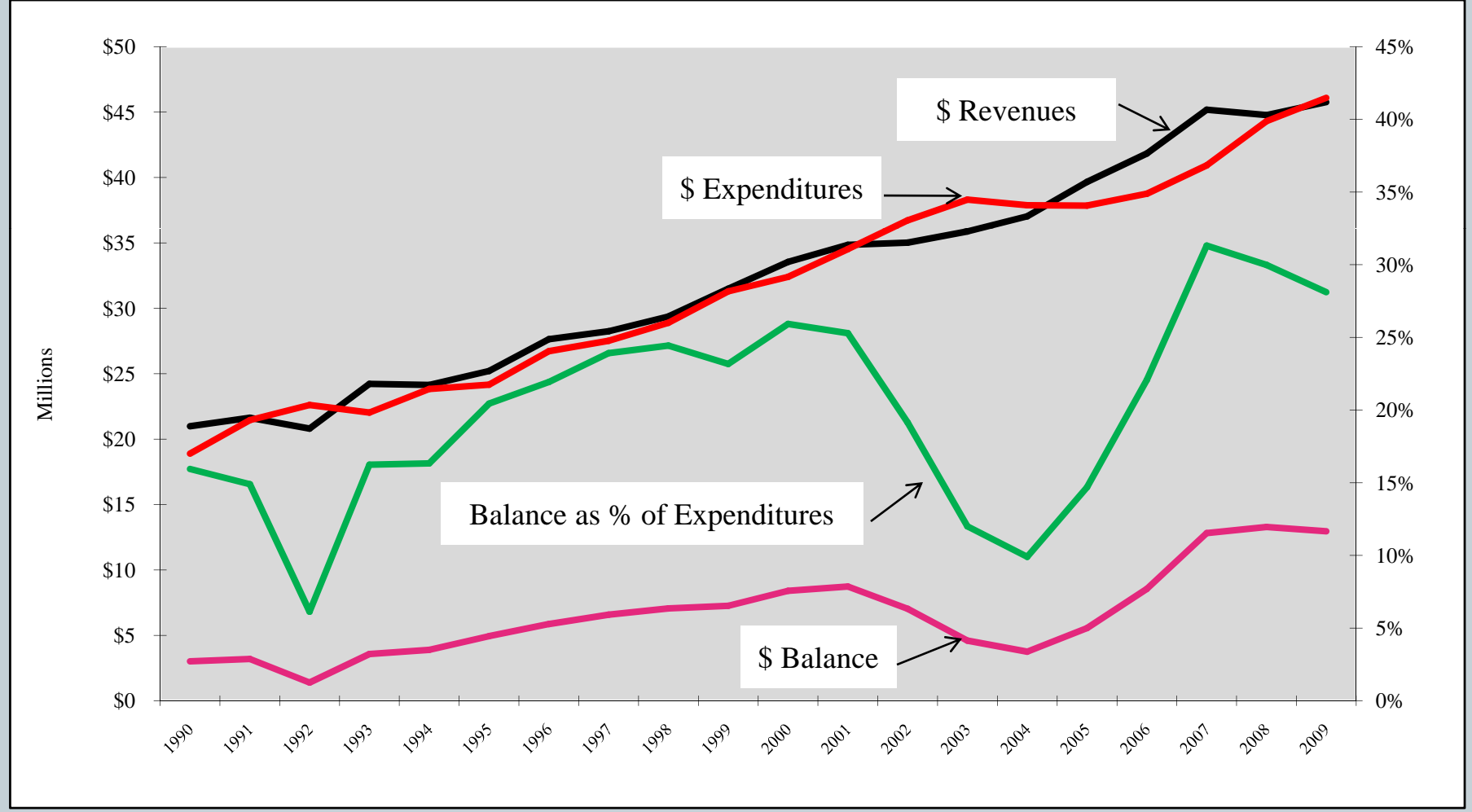
# Education Fund Revenues & Expenditures



# Education Fund Revenues & Expenditures



# Education Fund



# All Funds



<b>Fund</b>	<b>Revenue</b>	<b>Expenditure</b>	<b>Surplus(Deficit)</b>
Education	45,756,191	46,085,565	(329,374)
<u>TRS State “On Behalf”</u>	4,500,000	4,500,000	0
<b><i>Total Education</i></b>	<b><i>50,256,191</i></b>	<b><i>50,585,565</i></b>	<b><i>(329,374)</i></b>
O & M	4,755,625	4,745,239	10,386
Transportation	2,394,797	2,645,958	(251,161)
<u>Working Cash</u>	648,617	0	648,617
<b><i>Total Operations</i></b>	<b><i>58,055,230</i></b>	<b><i>57,976,762</i></b>	<b><i>78,468</i></b>
Tort	413,981	818,200	(404,219)
IMRF & SS	1,763,491	1,488,316	275,175
Fire Prevention & Safety	487,262	5,500,000	(5,012,738)
Site & Construction	90,000	3,300,000	(3,210,000)
<u>Bond &amp; Interest</u>	2,907,434	2,867,819	39,615
<b><i>All Funds Total</i></b>	<b><i>63,717,398</i></b>	<b><i>71,951,097</i></b>	<b><i>(8,233,699)</i></b>