

**2010 Education Fund Budget Overview**  
**Includes Recent ISBE Action But Without Federal ARRA Funds**  
**SIDE 1**

**1. Revenues total \$44.9million**

- Corporate Personal Property Replacement Taxes (taxes on corporate profits) decrease by **(\$1,136,100), down 30%**.
- Interest earnings on fund balances decrease by **(\$339,100), down 40%**.
- State categorical grants decrease by **(\$256,800), down 30%** (Reading, Early Childhood, Bilingual, etc.).
- Federal grants decrease by **(\$205,300), down 4.6%** (IDEA and Title grants).
- State GSA foundation level increases by \$160 and funding increases by \$830,100.
- Local property tax revenue increases by \$204,700 (EAV grows only 1.5% compared to our traditional 3-5%).
- Local food services revenues increase by \$25,100.

**Net Change in Revenues from 2009:           **(\$877,267), down 1.9%****

**2. Expenditures total \$47.3 million**

- Salaries and Benefits increase by \$1,662,477 (4.6%).
- Supplies and Materials increase by \$67,108 (1.2%).
- Tuition increases by \$159,535 (13.3%).
- All other lines decrease by **(\$133,528) down 5.3%**.

**Net Change in Expenditures from 2009:   **\$1,755,592, up 3.8%****

**3. Consequences**

\$44.9 million in revenues  
- \$47.3million in expenditures  
**(\$2.4 million deficit)**

**2010 Education Fund Budget Overview**  
**Includes Recent ISBE Action and Federal ARRA Funds**  
**Legal Budget**  
**Side 2**

**1. Revenues total \$46.2million**

- Corporate Personal Property Replacement Taxes (taxes on corporate profits) decrease by **(\$1,136,100), down 30%**.
- Interest earnings on fund balances decrease by **(\$339,100), down 40%**.
- State categorical grants decrease by **(\$256,800), down 30%** (Reading, Early Childhood, Bilingual, etc.).
- Federal grants increase by \$1,100,000, up 24% (IDEA and Title ARRA).
- State GSA foundation level increases by \$160 and funding increases by \$830,100.
- Local property tax revenue increases by \$204,700 (EAV grows only 1.5% compared to our traditional 3-5%).
- Local food services revenues increase by \$25,100.

**Net Change in Revenues from 2009:        \$400,000, up 0.9%**

**2. Expenditures total \$48.0 million**

- Salaries and Benefits increase by \$1,662,500 (4.6%).
- Purchased Services increase by \$102,000 (5.2%)
- Supplies and Materials increase by \$404,100 (7.1%).
- Equipment increases by \$107,700 (24.4%).
- Tuition increases by \$159,500 (13.3%).
- All other lines increase by \$4,700 (3.6%)

**Net Change in Expenditures from 2009:    \$2,440,500, up 5.4%**

**3. Consequences**

\$46.2 million in revenues  
- \$48.0million in expenditures  
**(\$1.8 million deficit)**

- ARRA funds temporarily (2010 & 2011) mask the underlying financial condition of the District by adding new revenues and expenditures. ARRA funds cannot supplant on-going costs and do not improve the Districts financial situation.