

Due to ROE on October 15th  
 Due to ISBE on November 15th  
 SD/JA13

ILLINOIS STATE BOARD OF EDUCATION  
 School Business Services Division  
 100 North First Street, Springfield, Illinois 62777-0001  
 217/785-8779

**Illinois School District/Joint Agreement  
 Annual Financial Report \*  
 June 30, 2013**

School District  
 Joint Agreement

<p align="center"><b><u>School District/Joint Agreement Information</u></b>          (See instructions on inside of this page.)</p>		<p align="center"><b><u>Accounting Basis:</u></b></p> <p><input checked="" type="checkbox"/> CASH  <input type="checkbox"/> ACCRUAL</p>		<p align="center"><b><u>Certified Public Accountant Information</u></b></p>		
School District/Joint Agreement Number: <b>17-064-0870-25</b>		<p align="center"><b><u>Filing Status:</u></b>  <b><u>Submit electronic AFR directly to ISBE</u></b></p> <p align="center">Click on the Link to Submit:  <a href="#">Send ISBE a File</a></p> <p align="center">0</p>		Name of Auditing Firm: <b>Gorenz and Associates, Ltd.</b>		
County Name: <b>McLean</b>				Name of Audit Manager: <b>Stephanie K. Ramsay, CPA</b>		
Name of School District/Joint Agreement: <b>Bloomington Public Schools No. 87</b>				Address: <b>4200 N. Knoxville Ave.</b>		
Address: <b>300 East Monroe Street</b>				City: <b>Peoria</b>	State: <b>IL</b>	Zip Code: <b>61614</b>
City: <b>Bloomington</b>				Phone Number: <b>309-685-7621</b>		Fax Number: <b>309-685-4758</b>
Email Address: <a href="mailto:woodd@district87.org">woodd@district87.org</a>				IL. License Number: <b>060-009381</b>		Expiration Date: <b>1/1/2014</b>
Zip Code: <b>61701</b>				Email Address: <a href="mailto:sramsay@gorenzcpa.com">sramsay@gorenzcpa.com</a>		
<p align="center"><b><u>Annual Financial Report</u></b>          Type of Auditor's Report Issued:</p> <p><input type="checkbox"/> Qualified    <input type="checkbox"/> Unqualified  <input checked="" type="checkbox"/> Adverse  <input type="checkbox"/> Disclaimer</p>		<p align="center"><b><u>A-133 Single Audit Status:</u></b></p> <p><input checked="" type="checkbox"/> YES    <input type="checkbox"/> NO Are Federal expenditures greater than \$500,000?  <input checked="" type="checkbox"/> YES    <input type="checkbox"/> NO Is all A-133 Single Audit Information completed and attached?  <input type="checkbox"/> YES    <input checked="" type="checkbox"/> NO Were any financial statement or federal awards findings issued?</p>		<p align="center">ISBE Use Only</p>		
<input type="checkbox"/> Reviewed by District Superintendent/Administrator		<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: _____		<input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC		
District Superintendent/Administrator Name (Type or Print): <b>Dr. Barry Reilly</b>		Township Treasurer Name (type or print)		Regional Superintendent/Cook ISC Name (Type or Print):		
Email Address: <a href="mailto:woodd@district87.org">woodd@district87.org</a>		Email Address:		Email Address:		
Telephone: <b>309-827-6031</b>	Fax Number: <b>309-827-5717</b>	Telephone:	Fax Number:	Telephone:	Fax Number:	
Signature & Date:		Signature & Date:		Signature & Date:		

\* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).  
**ISBE Form SD50-35/JA50-60 (05/13)**

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.  
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.  
 Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

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**INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements**

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

**Round all amounts to the nearest dollar. Do not enter cents.** (Exception: 9 Month ADA on page 28, line 78)

This form complies with **Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing)**.

[23. Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C \(Part 100\)](#)

Any errors left unresolved by the **Audit Checklist/Balancing Schedule** must be explained in the itemization page.

**Submit AFR Electronically**

\* The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor or School District designated personnel (Please see Instructions for complete submission procedures).

[Attachment Manager Link](#)

**Note:** CD/Disk no longer accepted.

\* AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (\*.wpd) or Adobe (\*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.

**Note:** Adobe Acrobat (\*.pdf) files cannot be embedded if you do not have the software. Simply attach files as separate docs in the Attachment Manager and they will be embedded for you.

**Submit Paper Copy of AFR with Signatures**

1) The auditor must send three **paper** copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.

**Note:** School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.

2) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.

3) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.

\* Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized

[Single Audit Act A-133](#)

**Qualifications of Auditing Firm**

\* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.

\* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

**AUDITOR'S QUESTIONNAIRE**

**INSTRUCTIONS:** If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left, and attach the appropriate findings/comments.

**PART A - FINDINGS**

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interest statements pursuant to the *Illinois Government Ethics Act. [5 ILCS 420/4A-101]*
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Sections 8-2, 10-20.19 or 19-6 of the School Code. [105 ILCS 5/8-2; 10-20.19; 19-6]*
- 3. One or more contracts were executed or purchases made contrary to the provisions of *Section 10-20.21 of the School Code. [105 ILCS 5/10-20.21]*
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted. *[30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]*
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *State Revenue Sharing Act. [30 ILCS 115/12]*
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization.
- 10. One or more interfund loans were outstanding beyond the term provided by statute.
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization.
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to Sections 2-3.27 and 2-3.28 of the School Code. *[105 ILCS 5/2-3.27; 2-3.28]*

**PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to Section 1A-8 of the School Code [105 ILCS 5/1A-8]**

- 14. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by Sections *17-16 or 34-23 thru 34-27 of the School Code. [105 ILCS 5/17-16 or 34-23 thru 34-27]*
- 15. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 16. The district has issued school or teacher orders for wages as permitted in *Sections 8-16, 32-7.2 and 34-76 of the School Code* or issued funding bonds for this purpose pursuant to *Section 19-8 of the School Code. [105 ILCS 5/8-6, 32-7.2, 34-76, and 19-8]*
- 17. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

**PART C - OTHER ISSUES**

- 18. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 19. Findings, other than those listed in Part A (above), were reported (e.g. student activity fund findings).
- 20. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: \_\_\_\_\_
- 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

Adverse due to the regulatory basis of accounting.  
Disclosure required by GASB 45 - Accounting and Financial Reporting for Post-Retirement Benefits Other Than Pensions has been omitted.

**PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS**

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3105, 3110, 3500, and 3510) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2013, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

- 23. Enter the date that the district used to accrue mandated categorical payments Date:
- 24. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3110	3500	3510	3100	3105	Total
<b>Intergovernmental Accounts Receivable (150)</b>						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
<b>Other Receivables (160)</b>						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
<b>Deferred Revenues &amp; Other Current Liabilities (490)</b>						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
<b>Direct Receipts/Revenue</b>						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
<b>Total</b>						0

\* Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services,3100-Sp Ed Private Facilities)

**PART E - QUALIFICATIONS OF AUDITING FIRM**

- \* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- \* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

**Comments Applicable to the Auditor's Questionnaire:**

**Gorenz and Associates, Ltd.**  
*Name of Audit Firm (print)*

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

*Gorenz and Associates, Ltd.*  
\_\_\_\_\_  
*Signature*

09/27/2013  
\_\_\_\_\_  
*mm/dd/yyyy*

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	<b>FINANCIAL PROFILE INFORMATION</b>												
2													
3	<i>Required to be completed for School Districts only.</i>												
4													
5	<b>A. Tax Rates</b> (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	Tax Year <u>2012</u>		Equalized Assessed Valuation (EAV):		839,232,516								
8													
9	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash				
10	Rate(s): 0.031200		+ 0.005000		+ 0.002000		= 0.038200		0.000500				
11													
12													
13	<b>B. Results of Operations *</b>												
14													
15	Receipts/Revenues		Disbursements/ Expenditures		Excess/ (Deficiency)		Fund Balance						
16	56,520,404		57,573,102		(1,052,698)		23,335,652						
17	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
18													
19													
20	<b>C. Short-Term Debt **</b>												
21													
22	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		GSA Certificates				
23	0		0		0		0		0				
24	Other		Total		0 = 0								
25	** The numbers shown are the sum of entries on page 25.												
26													
27													
28	<b>D. Long-Term Debt</b>												
29	Check the applicable box for long-term debt allowance by type of district.												
30													
31	<input type="checkbox"/> a. 6.9% for elementary and high school districts,		115,814,087										
32	<input checked="" type="checkbox"/> b. 13.8% for unit districts.												
33													
34	Long-Term Debt Outstanding:												
35													
36	c. Long-Term Debt (Principal only)		Acct										
37	Outstanding:.....		511		39,795,000								
38													
39													
40	<b>E. Material Impact on Financial Position</b>												
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
42	Attach sheets as needed explaining each item checked.												
43													
44	<input type="checkbox"/> Pending Litigation												
45	<input type="checkbox"/> Material Decrease in EAV												
46	<input type="checkbox"/> Material Increase/Decrease in Enrollment												
47	<input type="checkbox"/> Adverse Arbitration Ruling												
48	<input type="checkbox"/> Passage of Referendum												
49	<input type="checkbox"/> Taxes Filed Under Protest												
50	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)												
51	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)												
52													
53	Comments:												
54													
55													
56													
57													
58													
59													
60													
61													

	A	B	C	D	E	F	G	H	I	K	L	M	N	O	P	Q			
1	<b>ESTIMATED FINANCIAL PROFILE SUMMARY</b>																		
2	(Go to the following website for reference to the Financial Profile)																		
3	<a href="http://www.isbe.net/sfms/p/profile.htm">www.isbe.net/sfms/p/profile.htm</a>																		
4																			
5																			
6																			
7	<b>District Name:</b> Bloomington Public Schools No. 87																		
8	<b>District Code:</b> 17-064-0870-25																		
9	<b>County Name:</b> McLean																		
10																			
11	<b>1. Fund Balance to Revenue Ratio:</b>																		
12	Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)							Funds 10, 20, 40, 70 + (50 & 80 if negative)		<b>Total</b>		<b>Ratio</b>		<b>Score</b>		<b>4</b>			
13	Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)							Funds 10, 20, 40, & 70,		23,335,652.00		0.413		<b>Weight</b>		0.35			
14	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)							Minus Funds 10 & 20		56,520,404.00				<b>Value</b>		1.40			
15	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)									0.00									
16	<b>2. Expenditures to Revenue Ratio:</b>																		
17	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)							Funds 10, 20 & 40		57,573,102.00		1.019		<b>Adjustment</b>		0			
18	Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)							Funds 10, 20, 40 & 70,		56,520,404.00				<b>Weight</b>		0.35			
19	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)							Minus Funds 10 & 20		0.00									
20	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)													<b>Value</b>		1.05			
21	Possible Adjustment:																		
22																			
23	<b>3. Days Cash on Hand:</b>																		
24	Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)							Funds 10, 20 40 & 70		40,781,073.00		255.00		<b>Days</b>		<b>Score</b>		<b>4</b>	
25	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)							Funds 10, 20, 40 divided by 360		159,925.28				<b>Weight</b>		0.10			
26														<b>Value</b>		0.40			
27	<b>4. Percent of Short-Term Borrowing Maximum Remaining:</b>																		
28	Tax Anticipation Warrants Borrowed (P25, Cell F6-7 & F11)							Funds 10, 20 & 40		0.00		100.00		<b>Percent</b>		<b>Score</b>		<b>4</b>	
29	EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)							(.85 x EAV) x Sum of Combined Tax Rates		27,249,879.79				<b>Weight</b>		0.10			
30														<b>Value</b>		0.40			
31	<b>5. Percent of Long-Term Debt Margin Remaining:</b>																		
32	Long-Term Debt Outstanding (P3, Cell H37)									39,795,000.00		65.63		<b>Percent</b>		<b>Score</b>		<b>3</b>	
33	Total Long-Term Debt Allowed (P3, Cell H31)									115,814,087.21				<b>Weight</b>		0.10			
34														<b>Value</b>		0.30			
35																			
36																			
37																			
38																			
39																			
40																			
41																			
													<b>Total Profile Score:</b>		<b>3.55 *</b>				
<b>Estimated 2014 Financial Profile Designation: <u>RECOGNITION</u></b>																			
* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.																			

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	<b>ASSETS</b>	Acct. #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	<b>CURRENT ASSETS (100)</b>										
4	Cash (Accounts 111 through 115) <sup>1</sup>		121,228	48,534	848	45,093	45,898	12,188	57,763	45,348	40,508
5	Investments	120	25,486,783	4,155,216	3,023,523	2,984,549	3,067,954	1,393,105	7,881,907	1,436,237	1,696,581
6	Taxes Receivable	130	0	0	0	0	0	0	0	0	0
7	Interfund Receivables	140	0	0	0	0	0	0	0	0	0
8	Intergovernmental Accounts Receivable	150	0	0	0	0	0	0	0	0	0
9	Other Receivables	160	0	0	0	0	0	0	0	0	0
10	Inventory	170	0	0	0	0	0	0	0	0	0
11	Prepaid Items	180	0	0	0	0	0	0	0	0	0
12	Other Current Assets (Describe & Itemize)	190	0	0	0	0	0	0	0	0	0
13	<b>Total Current Assets</b>		25,608,011	4,203,750	3,024,371	3,029,642	3,113,852	1,405,293	7,939,670	1,481,585	1,737,089
14	<b>CAPITAL ASSETS (200)</b>										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	<b>Total Capital Assets</b>										
24	<b>CURRENT LIABILITIES (400)</b>										
25	Interfund Payables	410	0	0	0	0	0	0	0	0	0
26	Intergovernmental Accounts Payable	420	0	0	0	0	0	0	0	0	0
27	Other Payables	430	0	0	0	0	0	0	0	0	0
28	Contracts Payable	440	0	0	0	0	0	0	0	0	0
29	Loans Payable	460	0	0	0	0	0	0	0	0	0
30	Salaries & Benefits Payable	470	0	0	0	0	0	0	0	0	0
31	Payroll Deductions & Withholdings	480	281,932	0	0	0	0	0	0	0	0
32	Deferred Revenues & Other Current Liabilities	490	13,912,828	2,167,107	1,955,034	866,843	723,034	0	216,711	413,181	216,711
33	Due to Activity Fund Organizations	493	0	0	0	0	0	0	0	0	0
34	<b>Total Current Liabilities</b>		14,194,760	2,167,107	1,955,034	866,843	723,034	0	216,711	413,181	216,711
35	<b>LONG-TERM LIABILITIES (500)</b>										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	<b>Total Long-Term Liabilities</b>										
38	Reserved Fund Balance	714	657,065	0	0	0	1,636,183	0	0	0	0
39	Unreserved Fund Balance	730	10,756,186	2,036,643	1,069,337	2,162,799	754,635	1,405,293	7,722,959	1,068,404	1,520,378
40	Investment in General Fixed Assets										
41	<b>Total Liabilities and Fund Balance</b>		25,608,011	4,203,750	3,024,371	3,029,642	3,113,852	1,405,293	7,939,670	1,481,585	1,737,089

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2013**

	A	B	L	M	N
1	ASSETS	Acct. #	Agency Fund	Account Groups	
2				General Fixed Assets	General Long- Term Debt
3	<b>CURRENT ASSETS (100)</b>				
4	Cash (Accounts 111 through 115) <sup>1</sup>		637,552		
5	Investments	120	6,407,735		
6	Taxes Receivable				
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160	0		
10	Inventory	170	0		
11	Prepaid Items	180	0		
12	Other Current Assets (Describe & Itemize)	190	0		
13	<b>Total Current Assets</b>		<b>7,045,287</b>		
14	<b>CAPITAL ASSETS (200)</b>				
15	Works of Art & Historical Treasures	210		0	
16	Land	220		3,333,414	
17	Building & Building Improvements	230		79,074,893	
18	Site Improvements & Infrastructure	240		12,929,753	
19	Capitalized Equipment	250		10,776,117	
20	Construction in Progress	260		62,994	
21	Amount Available in Debt Service Funds	340			1,069,337
22	Amount to be Provided for Payment on Long-Term Debt	350			38,725,663
23	<b>Total Capital Assets</b>			<b>106,177,171</b>	<b>39,795,000</b>
24	<b>CURRENT LIABILITIES (400)</b>				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493	530,501		
34	<b>Total Current Liabilities</b>		<b>530,501</b>		
35	<b>LONG-TERM LIABILITIES (500)</b>				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			39,795,000
37	<b>Total Long-Term Liabilities</b>				<b>39,795,000</b>
38	Reserved Fund Balance	714	6,514,786		
39	Unreserved Fund Balance	730	0		
40	Investment in General Fixed Assets			106,177,171	
41	<b>Total Liabilities and Fund Balance</b>		<b>7,045,287</b>	<b>106,177,171</b>	<b>39,795,000</b>



**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	<b>RECEIPTS/REVENUES</b>										
4	Local Sources	1000	33,192,860	4,981,275	3,664,162	1,733,421	1,855,769	231,854	115,625	791,309	439,497
5	Flow-Through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0	0	0	0	0
6	State Sources	3000	10,663,793	50,000	0	1,137,064	29,571	0	0	0	300,000
7	Federal Sources	4000	4,571,828	0	0	74,538	169,013	0	0	0	0
8	<b>Total Direct Receipts/Revenues</b>		48,428,481	5,031,275	3,664,162	2,945,023	2,054,353	231,854	115,625	791,309	739,497
9	Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998	8,212,770	0	0	0	0	0	0	0	0
10	<b>Total Receipts/Revenues</b>		56,641,251	5,031,275	3,664,162	2,945,023	2,054,353	231,854	115,625	791,309	739,497
11	<b>DISBURSEMENTS/EXPENDITURES</b>										
12	Instruction	1000	30,693,064				582,697				
13	Support Services	2000	18,800,804	5,015,728		2,652,666	1,384,030	2,772,146		823,272	889,619
14	Community Services	3000	101,287	0		0	1,069				
15	Payments to Other Districts & Governmental Units	4000	309,553	0	0	0	0	0			0
16	Debt Service	5000	0	0	3,668,095	0	0			0	0
17	<b>Total Direct Disbursements/Expenditures</b>		49,904,708	5,015,728	3,668,095	2,652,666	1,967,796	2,772,146		823,272	889,619
18	Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	8,212,770	0	0	0	0	0		0	0
19	<b>Total Disbursements/Expenditures</b>		58,117,478	5,015,728	3,668,095	2,652,666	1,967,796	2,772,146		823,272	889,619
20	<b>Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup></b>		(1,476,227)	15,547	(3,933)	292,357	86,557	(2,540,292)	115,625	(31,963)	(150,122)
21	<b>OTHER SOURCES/USES OF FUNDS</b>										
22	<b>OTHER SOURCES OF FUNDS (7000)</b>										
23	<b>PERMANENT TRANSFER FROM VARIOUS FUNDS</b>										
24	Abolishment of the Working Cash Fund <sup>12</sup>	7110									
25	Abatement of the Working Cash Fund <sup>12</sup>	7110	0	0	0	0	0	0		0	0
26	Transfer of Working Cash Fund Interest	7120	0	0	0	0	0	0		0	0
27	Transfer Among Funds	7130	0	0		0					
28	Transfer of Interest	7140	0	0	0	0	0	0	0	0	0
29	Transfer from Capital Project Fund to O&M Fund	7150		0							
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund <sup>4</sup>	7160		0							
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	7170			0						
32	<b>SALE OF BONDS (7200)</b>										
33	Principal on Bonds Sold	7210	0	0	0	0		0	0	0	0
34	Premium on Bonds Sold	7220	0	0	0	0		0	0	0	0
35	Accrued Interest on Bonds Sold	7230	0	0	0	0		0	0	0	0
36	Sale or Compensation for Fixed Assets <sup>6</sup>	7300	0	1,063	0	0	0	0		0	0
37	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0						
38	Transfer to Debt Service to Pay Interest on Capital Leases	7500			0						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900	0	0	0	0	0	0			0
43	Other Sources Not Classified Elsewhere	7990	0	0	0	0	0	0	0	0	0
44	<b>Total Other Sources of Funds</b>		0	1,063	0	0	0	0	0	0	0
45	<b>OTHER USES OF FUNDS (8000)</b>										
46	<b>PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)</b>										
47	Abolishment or Abatement of the Working Cash Fund <sup>12</sup>	8110							0		
48	Transfer of Working Cash Fund Interest <sup>12</sup>	8120							0		

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2013**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
49	Transfer Among Funds	8130	0	0		0					
50	Transfer of Interest	8140	0	0	0	0	0	0		0	
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund <sup>4</sup>	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	8170									0
54	Taxes Pledged to Pay Principal on Capital Leases	8410	0	0				0			
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420	0	0				0			
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430	0	0				0			
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440	0	0				0			
58	Taxes Pledged to Pay Interest on Capital Leases	8510	0	0				0			
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520	0	0				0			
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530	0	0				0			
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540	0	0				0			
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610	0	0							
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620	0	0							
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630	0	0							
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640	0	0							
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710	0	0							
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720	0	0							
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730	0	0							
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740	0	0							
70	Taxes Transferred to Pay for Capital Projects	8810	0	0							
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820	0	0							
72	Other Revenues Pledged to Pay for Capital Projects	8830	0	0							
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840	0	0							
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910	0	0		0	0	0			0
75	Other Uses Not Classified Elsewhere	8990	0	0	0	0	0	0	0	0	0
76	<b>Total Other Uses of Funds</b>		0	0	0	0	0	0	0	0	0
77	<b>Total Other Sources/Uses of Funds</b>		0	1,063	0	0	0	0	0	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		(1,476,227)	16,610	(3,933)	292,357	86,557	(2,540,292)	115,625	(31,963)	(150,122)
79	<b>Fund Balances - July 1, 2012</b>		12,889,478	2,020,033	1,073,270	1,870,442	2,304,261	3,945,585	7,607,334	1,100,367	1,670,500
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)		0	0	0	0	0	0	0	0	0
81	<b>Fund Balances - June 30, 2013</b>		11,413,251	2,036,643	1,069,337	2,162,799	2,390,818	1,405,293	7,722,959	1,068,404	1,520,378

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2013

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	<b>RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)</b>										
4	<b>AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY</b>										
5	Designated Purposes Levies (1110-1120) <sup>7</sup>		26,931,352	4,315,923	3,658,773	1,726,369	693,831	0	99,863	788,610	431,592
6	Leasing Purposes Levy <sup>8</sup>	1130	431,592	0							
7	Special Education Purposes Levy	1140	345,274	0		0	0	0			
8	FICA/Medicare Only Purposes Levies	1150					778,858				
9	Area Vocational Construction Purposes Levy	1160		0	0			0			
10	Summer School Purposes Levy	1170	0								
11	Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
12	<b>Total Ad Valorem Taxes Levied By District</b>		<b>27,708,218</b>	<b>4,315,923</b>	<b>3,658,773</b>	<b>1,726,369</b>	<b>1,472,689</b>	<b>0</b>	<b>99,863</b>	<b>788,610</b>	<b>431,592</b>
13	<b>PAYMENTS IN LIEU OF TAXES</b>										
14	Mobile Home Privilege Tax	1210	2,721	424	359	170	145	0	10	77	42
15	Payments from Local Housing Authorities	1220	10,385	1,618	1,371	647	552	0	37	296	162
16	Corporate Personal Property Replacement Taxes <sup>9</sup>	1230	3,230,518	610,000	0	0	370,116	0	0	0	0
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290	0	0	0	0	0	0	0	0	0
18	<b>Total Payments in Lieu of Taxes</b>		<b>3,243,624</b>	<b>612,042</b>	<b>1,730</b>	<b>817</b>	<b>370,813</b>	<b>0</b>	<b>47</b>	<b>373</b>	<b>204</b>
19	<b>TUITION</b>										
20	Regular - Tuition from Pupils or Parents (In State)	1311	6,175								
21	Regular - Tuition from Other Districts (In State)	1312	0								
22	Regular - Tuition from Other Sources (In State)	1313	0								
23	Regular - Tuition from Other Sources (Out of State)	1314	0								
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	20,270								
25	Summer Sch - Tuition from Other Districts (In State)	1322	0								
26	Summer Sch - Tuition from Other Sources (In State)	1323	0								
27	Summer Sch - Tuition from Other Sources (Out of State)	1324	0								
28	CTE - Tuition from Pupils or Parents (In State)	1331	0								
29	CTE - Tuition from Other Districts (In State)	1332	0								
30	CTE - Tuition from Other Sources (In State)	1333	0								
31	CTE - Tuition from Other Sources (Out of State)	1334	0								
32	Special Ed - Tuition from Pupils or Parents (In State)	1341	0								
33	Special Ed - Tuition from Other Districts (In State)	1342	0								
34	Special Ed - Tuition from Other Sources (In State)	1343	0								
35	Special Ed - Tuition from Other Sources (Out of State)	1344	0								
36	Adult - Tuition from Pupils or Parents (In State)	1351	0								
37	Adult - Tuition from Other Districts (In State)	1352	0								
38	Adult - Tuition from Other Sources (In State)	1353	0								
39	Adult - Tuition from Other Sources (Out of State)	1354	0								
40	<b>Total Tuition</b>		<b>26,445</b>								
41	<b>TRANSPORTATION FEES</b>										
42	Regular -Transp Fees from Pupils or Parents (In State)	1411				0					
43	Regular - Transp Fees from Other Districts (In State)	1412				0					
44	Regular - Transp Fees from Other Sources (In State)	1413				0					
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415				0					
46	Regular Transp Fees from Other Sources (Out of State)	1416				0					
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421				0					
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422				0					
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423				0					
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424				0					
51	CTE - Transp Fees from Pupils or Parents (In State)	1431				0					
52	CTE - Transp Fees from Other Districts (In State)	1432				0					

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2013**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
53	CTE - Transp Fees from Other Sources (In State)	1433				0					
54	CTE - Transp Fees from Other Sources (Out of State)	1434				0					
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441				0					
56	Special Ed - Transp Fees from Other Districts (In State)	1442				0					
57	Special Ed - Transp Fees from Other Sources (In State)	1443				0					
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444				0					
59	Adult - Transp Fees from Pupils or Parents (In State)	1451				0					
60	Adult - Transp Fees from Other Districts (In State)	1452				0					
61	Adult - Transp Fees from Other Sources (In State)	1453				0					
62	Adult - Transp Fees from Other Sources (Out of State)	1454				0					
63	<b>Total Transportation Fees</b>					<b>0</b>					
64	<b>EARNINGS ON INVESTMENTS</b>										
65	Interest on Investments	1510	71,266	8,179	3,659	6,235	12,267	16,761	15,715	2,326	7,701
66	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
67	<b>Total Earnings on Investments</b>		<b>71,266</b>	<b>8,179</b>	<b>3,659</b>	<b>6,235</b>	<b>12,267</b>	<b>16,761</b>	<b>15,715</b>	<b>2,326</b>	<b>7,701</b>
68	<b>FOOD SERVICE</b>										
69	Sales to Pupils - Lunch	1611	603,964								
70	Sales to Pupils - Breakfast	1612	51,022								
71	Sales to Pupils - A la Carte	1613	366,906								
72	Sales to Pupils - Other (Describe & Itemize)	1614	0								
73	Sales to Adults	1620	63,778								
74	Other Food Service (Describe & Itemize)	1690	142,099								
75	<b>Total Food Service</b>		<b>1,227,769</b>								
76	<b>DISTRICT/SCHOOL ACTIVITY INCOME</b>										
77	Admissions - Athletic	1711	37,216	0							
78	Admissions - Other (Describe & Itemize)	1719	0	0							
79	Fees	1720	2,579	0							
80	Book Store Sales	1730	0	0							
81	Other District/School Activity Revenue (Describe & Itemize)	1790	0	0							
82	<b>Total District/School Activity Income</b>		<b>39,795</b>	<b>0</b>							
83	<b>TEXTBOOK INCOME</b>										
84	Rentals - Regular Textbooks	1811	146,018								
85	Rentals - Summer School Textbooks	1812	0								
86	Rentals - Adult/Continuing Education Textbooks	1813	0								
87	Rentals - Other (Describe & Itemize)	1819	0								
88	Sales - Regular Textbooks	1821	28,422								
89	Sales - Summer School Textbooks	1822	0								
90	Sales - Adult/Continuing Education Textbooks	1823	0								
91	Sales - Other (Describe & Itemize)	1829	10,841								
92	Other (Describe & Itemize)	1890	0								
93	<b>Total Textbook Income</b>		<b>185,281</b>								
94	<b>OTHER REVENUE FROM LOCAL SOURCES</b>										
95	Rentals	1910	0	24,618							
96	Contributions and Donations from Private Sources	1920	321,886	0	0	0	0	0	0	0	0
97	Impact Fees from Municipal or County Governments	1930	0	0	0	0	0	0	0	0	0
98	Services Provided Other Districts	1940	88,750	0		0					
99	Refund of Prior Years' Expenditures	1950	233,073	0	0	0	0	215,093		0	0
100	Payments of Surplus Moneys from TIF Districts	1960	0	0	0	0	0	0	0	0	0
101	Drivers' Education Fees	1970	910								
102	Proceeds from Vendors' Contracts	1980	1,500	0	0	0	0	0	0	0	0
103	School Facility Occupation Tax Proceeds	1983			0			0			

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2013

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
104	Payment from Other Districts	1991	0	0	0	0	0	0			
105	Sale of Vocational Projects	1992	0								
106	Other Local Fees	1993	1,150	20,513	0	0	0	0		0	0
107	Other Local Revenues (Describe & Itemize)	1999	43,193	0	0	0	0	0	0	0	0
108	<b>Total Other Revenue from Local Sources</b>		690,462	45,131	0	0	0	215,093	0	0	0
109	<b>Total Receipts/Revenues from Local Sources</b>	<b>1000</b>	33,192,860	4,981,275	3,664,162	1,733,421	1,855,769	231,854	115,625	791,309	439,497
110	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)</b>										
111	Flow-through Revenue from State Sources	2100	0	0		0	0				
112	Flow-through Revenue from Federal Sources	2200	0	0		0	0				
113	Other Flow-Through (Describe & Itemize)	2300	0	0		0	0				
114	<b>Total Flow-Through Receipts/Revenues from One District to Another District</b>	<b>2000</b>	0	0		0	0				
115	<b>RECEIPTS/REVENUES FROM STATE SOURCES (3000)</b>										
116	<b>UNRESTRICTED GRANTS-IN-AID</b>										
117	General State Aid- Sec. 18-8.05	3001	6,809,861	0	0	0	0	0		0	0
118	General State Aid - Hold Harmless/Supplemental	3002	0	0	0	0	0	0		0	0
119	Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0		0	0
120	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	0	0	0	0	0	0		0	0
121	<b>Total Unrestricted Grants-In-Aid</b>		6,809,861	0	0	0	0	0		0	0
122	<b>RESTRICTED GRANTS-IN-AID</b>										
123	<b>SPECIAL EDUCATION</b>										
124	Special Education - Private Facility Tuition	3100	434,795			0					
125	Special Education - Extraordinary	3105	1,033,122								
126	Special Education - Personnel	3110	1,021,026	0							
127	Special Education - Orphanage - Individual	3120	243,576								
128	Special Education - Orphanage - Summer	3130	13,501								
129	Special Education - Summer School	3145	18,447								
130	Special Education - Other (Describe & Itemize)	3199	0	0							
131	<b>Total Special Education</b>		2,764,467	0		0					
132	<b>CAREER AND TECHNICAL EDUCATION (CTE)</b>										
133	CTE - Technical Education - Tech Prep	3200	0	0			0				
134	CTE - Secondary Program Improvement (CTEI)	3220	0	0			0				
135	CTE - WECEP	3225	0	0			0				
136	CTE - Agriculture Education	3235	0	0			0				
137	CTE - Instructor Practicum	3240	0	0			0				
138	CTE - Student Organizations	3270	0	0			0				
139	CTE - Other (Describe & Itemize)	3299	0	0			0				
140	<b>Total Career and Technical Education</b>		0	0			0				
141	<b>BILINGUAL EDUCATION</b>										
142	Bilingual Ed - Downstate - TPI and TBE	3305	101,149				1,581				
143	Bilingual Education Downstate - Transitional Bilingual Education	3310	0				0				
144	<b>Total Bilingual Ed</b>		101,149				1,581				
145	State Free Lunch & Breakfast	3360	51,034								
146	School Breakfast Initiative	3365	0	0			0				
147	Driver Education	3370	17,001	0							
148	Adult Ed (from ICCB)	3410	0	0	0	0	0	0	0	0	0
149	Adult Ed - Other (Describe & Itemize)	3499	0	0	0	0	0	0	0	0	0

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2013

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
150	<b>TRANSPORTATION</b>										
151	Transportation - Regular/Vocational	3500	0	0		530,848	0				
152	Transportation - Special Education	3510	0	0		575,016	0				
153	Transportation - Other (Describe & Itemize)	3599	0	0		0	0				
154	<b>Total Transportation</b>		0	0		1,105,864	0				
155	Learning Improvement - Change Grants	3610	0								
156	Scientific Literacy	3660	0	0		0	0				
157	Truant Alternative/Optional Education	3695	0			0	0				
158	Early Childhood - Block Grant	3705	894,204	0		31,200	27,990				
159	Reading Improvement Block Grant	3715	0			0	0				
160	Reading Improvement Block Grant - Reading Recovery	3720	0			0	0				
161	Continued Reading Improvement Block Grant	3725	0			0	0				
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726	0			0	0				
163	Chicago General Education Block Grant	3766	0	0		0	0				
164	Chicago Educational Services Block Grant	3767	0	0		0	0				
165	School Safety & Educational Improvement Block Grant	3775	0	0	0	0	0	0			0
166	Technology - Learning Technology Centers	3780	0	0	0	0	0	0			0
167	State Charter Schools	3815	0			0					
168	Extended Learning Opportunities - Summer Bridges	3825	0			0					
169	Infrastructure Improvements - Planning/Construction	3920		0				0			
170	School Infrastructure - Maintenance Projects	3925		50,000				0			300,000
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	26,077	0	0	0	0	0	0	0	0
172	<b>Total Restricted Grants-In-Aid</b>		3,853,932	50,000	0	1,137,064	29,571	0	0	0	300,000
173	<b>Total Receipts from State Sources</b>	3000	10,663,793	50,000	0	1,137,064	29,571	0	0	0	300,000
174	<b>RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)</b>										
175	<b>UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT</b>										
176	Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
177	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009	0	0	0	0	0	0	0	0	0
178	<b>Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt</b>		0	0	0	0	0	0	0	0	0
179	<b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT</b>										
180	Head Start	4045	0								
181	Construction (Impact Aid)	4050	0	0				0			
182	MAGNET	4060	0	0		0	0	0			
183	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090	0	0		0	0	0			0
184	<b>Total Restricted Grants-In-Aid Received Directly from Federal Govt</b>		0	0		0	0	0			0
185	<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE</b>										
186	<b>TITLE V</b>										
187	Title V - Innovation and Flexibility Formula	4100	0	0		0	0				
188	Title V - District Projects	4105	0	0		0	0				
189	Title V - Rural & Low Income Schools	4107	0	0		0	0				
190	Title V - Other (Describe & Itemize)	4199	0	0		0	0				
191	<b>Total Title V</b>		0	0		0	0				
192	<b>FOOD SERVICE</b>										
193	Breakfast Start-Up	4200	0				0				
194	National School Lunch Program	4210	1,295,793				0				
195	Special Milk Program	4215	0				0				

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2013**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
196	School Breakfast Program	4220	449,467				0				
197	Summer Food Service Admin/Program	4225	40,909				0				
198	Child & Adult Care Food Program	4226	0				0				
199	Fresh Fruits & Vegetables	4240	54,506								
200	Food Service - Other (Describe & Itemize)	4299	0				0				
201	<b>Total Food Service</b>		<b>1,840,675</b>				<b>0</b>				
202	<b>TITLE I</b>										
203	Title I - Low Income	4300	1,269,575	0		74,538	12,656				
204	Title I - Low Income - Neglected, Private	4305	0	0		0	0				
205	Title I - Comprehensive School Reform	4332	0	0		0	0				
206	Title I - Reading First	4334	0	0		0	0				
207	Title I - Even Start	4335	0	0		0	0				
208	Title I - Reading First SEA Funds	4337	0	0		0	0				
209	Title I - Migrant Education	4340	0	0		0	0				
210	Title I - Other (Describe & Itemize)	4399	0	0		0	0				
211	<b>Total Title I</b>		<b>1,269,575</b>	<b>0</b>		<b>74,538</b>	<b>12,656</b>				
212	<b>TITLE IV</b>										
213	Title IV - Safe & Drug Free Schools - Formula	4400	2,347	0		0	0				
214	Title IV - 21st Century	4421	0	0		0	0				
215	Title IV - Other (Describe & Itemize)	4499	0	0		0	0				
216	<b>Total Title IV</b>		<b>2,347</b>	<b>0</b>		<b>0</b>	<b>0</b>				
217	<b>FEDERAL - SPECIAL EDUCATION</b>										
218	Fed - Spec Education - Preschool Flow-Through	4600	26,615	0		0	5,796				
219	Fed - Spec Education - Preschool Discretionary	4605	0	0		0	0				
220	Fed - Spec Education - IDEA - Flow Through/Low Incidence	4620	880,534	0		0	147,440				
221	Fed - Spec Education - IDEA - Room & Board	4625	32	0		0	0				
222	Fed - Spec Education - IDEA - Discretionary	4630	0	0		0	0				
223	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0	0		0	0				
224	<b>Total Federal - Special Education</b>		<b>907,181</b>	<b>0</b>		<b>0</b>	<b>153,236</b>				
225	<b>CTE - PERKINS</b>										
226	CTE - Perkins - Title III E - Tech Prep	4770	0	0			0				
227	CTE - Other (Describe & Itemize)	4799	0	0			0				
228	<b>Total CTE - Perkins</b>		<b>0</b>	<b>0</b>			<b>0</b>				
229	Federal - Adult Education	4810	0	0			0				
230	ARRA - General State Aid - Education Stabilization	4850	0	0	0	0	0	0		0	0
231	ARRA - Title I - Low Income	4851	0	0		0	0				
232	ARRA - Title I - Neglected, Private	4852	0	0	0	0	0	0		0	0
233	ARRA - Title I - Delinquent, Private	4853	0	0	0	0	0	0		0	0
234	ARRA - Title I - School Improvement (Part A)	4854	0	0	0	0	0	0		0	0
235	ARRA - Title I - School Improvement (Section 1003g)	4855	0	0	0	0	0	0		0	0
236	ARRA - IDEA - Part B - Preschool	4856	0	0		0	0	0		0	0
237	ARRA - IDEA - Part B - Flow-Through	4857	0	0		0	0	0		0	0
238	ARRA - Title IID - Technology-Formula	4860	0	0		0	0	0		0	0
239	ARRA - Title IID - Technology-Competitive	4861	0	0	0	0	0	0		0	0
240	ARRA - McKinney - Vento Homeless Education	4862	0	0		0	0				
241	ARRA - Child Nutrition Equipment Assistance	4863	0	0							
242	Impact Aid Formula Grants	4864	0	0	0	0	0	0		0	0
243	Impact Aid Competitive Grants	4865	0	0	0	0	0	0		0	0
244	Qualified Zone Academy Bond Tax Credits	4866	0	0	0	0	0	0		0	0
245	Qualified School Construction Bond Credits	4867	0	0	0	0	0	0		0	0
246	Build America Bond Tax Credits	4868	0	0	0	0	0	0		0	0
247	Build America Bond Interest Reimbursement	4869	0	0	0	0	0	0		0	0

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2013**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
248	ARRA - General State Aid - Other Govt Services Stabilization	4870	0	0	0	0	0	0		0	0
249	Other ARRA Funds - II	4871	0	0	0	0	0	0		0	0
250	Other ARRA Funds - III	4872	0	0	0	0	0	0		0	0
251	Other ARRA Funds - IV	4873	0	0	0	0	0	0		0	0
252	Other ARRA Funds - V	4874	0	0	0	0	0	0		0	0
253	ARRA - Early Childhood	4875	0	0	0	0	0	0		0	0
254	Other ARRA Funds VII	4876	0	0	0	0	0	0		0	0
255	Other ARRA Funds VIII	4877	0	0	0	0	0	0		0	0
256	Other ARRA Funds IX	4878	0	0	0	0	0	0		0	0
257	Other ARRA Funds X	4879	0	0	0	0	0	0		0	0
258	Other ARRA Funds XI	4880	0	0	0	0	0	0		0	0
259	<b>Total Stimulus Programs</b>		0	0	0	0	0	0		0	0
260	Race to the Top Program	4901	9,797								
261	Advanced Placement Fee/International Baccalaureate	4904	0	0			0				
262	Emergency Immigrant Assistance	4905	0			0	0				
263	Title III - English Language Acquisition	4909	56,298			0	102				
264	Learn & Serve America	4910	0			0	0				
265	McKinney Education for Homeless Children	4920	0	0		0	0				
266	Title II - Eisenhower Professional Development Formula	4930	0	0		0	0				
267	Title II - Teacher Quality	4932	222,575	0		0	3,019				
268	Federal Charter Schools	4960	0	0		0	0				
269	Medicaid Matching Funds - Administrative Outreach	4991	135,959	0		0	0				
270	Medicaid Matching Funds - Fee-for-Service Program	4992	127,421	0		0	0				
271	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	0	0		0	0	0			0
272	<b>Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State</b>		4,571,828	0	0	74,538	169,013	0		0	0
273	<b>Total Receipts/Revenues from Federal Sources</b>	<b>4000</b>	4,571,828	0	0	74,538	169,013	0	0	0	0
274	<b>Total Direct Receipts/Revenues</b>		48,428,481	5,031,275	3,664,162	2,945,023	2,054,353	231,854	115,625	791,309	739,497



**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
3	<b>10 - EDUCATIONAL FUND (ED)</b>											
4	<b>INSTRUCTION (ED)</b>											
5	Regular Programs	1100	18,598,816	2,400,225	23,630	655,601	8,488	14,080	0	0	21,700,840	22,125,443
6	Pre-K Programs	1125	416,193	76,597	0	5,472	0	0	0	0	498,262	489,249
7	Special Education Programs (Functions 1200-1220)	1200	5,001,746	732,898	3,638	69,787	0	325	0	0	5,808,394	6,041,199
8	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0	0
9	Remedial and Supplemental Programs K-12	1250	785,175	326,686	110	102,140	0	0	0	0	1,214,111	1,206,265
10	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
11	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
12	CTE Programs	1400	51,184	0	0	0	0	0	0	0	51,184	58,300
13	Interscholastic Programs	1500	375,093	23,073	59,733	11,515	0	16,600	0	0	486,014	492,299
14	Summer School Programs	1600	142,502	20,704	0	961	0	0	0	0	164,167	174,137
15	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0
16	Driver's Education Programs	1700	30,669	5,643	0	1,787	0	0	0	0	38,099	63,186
17	Bilingual Programs	1800	109,886	13,938	0	636	0	0	0	0	124,460	124,171
18	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0
19	Pre-K Programs - Private Tuition	1910						0			0	0
20	Regular K-12 Programs - Private Tuition	1911						4,314			4,314	3,600
21	Special Education Programs K-12 - Private Tuition	1912						603,219			603,219	928,600
22	Special Education Programs Pre-K - Tuition	1913						0			0	0
23	Remedial/Supplemental Programs K-12 - Private Tuition	1914						0			0	0
24	Remedial/Supplemental Programs Pre-K - Private Tuition	1915						0			0	0
25	Adult/Continuing Education Programs - Private Tuition	1916						0			0	0
26	CTE Programs - Private Tuition	1917						0			0	0
27	Interscholastic Programs - Private Tuition	1918						0			0	0
28	Summer School Programs - Private Tuition	1919						0			0	0
29	Gifted Programs - Private Tuition	1920						0			0	0
30	Bilingual Programs - Private Tuition	1921						0			0	0
31	Truants Alternative/Optional Ed Progs - Private Tuition	1922						0			0	0
32	<b>Total Instruction <sup>10</sup></b>	<b>1000</b>	<b>25,511,264</b>	<b>3,599,764</b>	<b>87,111</b>	<b>847,899</b>	<b>8,488</b>	<b>638,538</b>	<b>0</b>	<b>0</b>	<b>30,693,064</b>	<b>31,706,449</b>
33	<b>SUPPORT SERVICES (ED)</b>											
34	<b>SUPPORT SERVICES - PUPILS</b>											
35	Attendance & Social Work Services	2110	541,412	61,628	0	3,030	0	0	0	0	606,070	611,756
36	Guidance Services	2120	787,781	85,076	504	2,451	0	0	0	0	875,812	891,240
37	Health Services	2130	502,670	64,615	1,218	10,569	0	0	0	0	579,072	570,500
38	Psychological Services	2140	358,602	31,481	1,552	6,027	0	0	0	0	397,662	418,681
39	Speech Pathology & Audiology Services	2150	0	0	0	0	0	0	0	0	0	0
40	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
41	<b>Total Support Services - Pupils</b>	<b>2100</b>	<b>2,190,465</b>	<b>242,800</b>	<b>3,274</b>	<b>22,077</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,458,616</b>	<b>2,492,177</b>
42	<b>SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>											
43	Improvement of Instruction Services	2210	478,598	95,755	120,444	62,206	0	363	0	0	757,366	755,002
44	Educational Media Services	2220	1,287,607	170,486	2,202,561	942,929	523,745	460	0	0	5,127,788	4,261,373
45	Assessment & Testing	2230	0	0	5,334	34,675	0	0	0	0	40,009	138,950
46	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	<b>1,766,205</b>	<b>266,241</b>	<b>2,328,339</b>	<b>1,039,810</b>	<b>523,745</b>	<b>823</b>	<b>0</b>	<b>0</b>	<b>5,925,163</b>	<b>5,155,325</b>
47	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>											
48	Board of Education Services	2310	0	26,526	42,928	2,739	0	8,500	0	0	80,693	96,104
49	Executive Administration Services	2320	409,200	75,210	63,354	42,324	0	14,484	0	0	604,572	660,450
50	Special Area Administration Services	2330	205,477	40,150	17,622	1,347	0	437	0	0	265,033	274,700
51	Tort Immunity Services	2360 - 2370	0	0	0	0	0	0	0	0	0	0
52	<b>Total Support Services - General Administration</b>	<b>2300</b>	<b>614,677</b>	<b>141,886</b>	<b>123,904</b>	<b>46,410</b>	<b>0</b>	<b>23,421</b>	<b>0</b>	<b>0</b>	<b>950,298</b>	<b>1,031,254</b>

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
53	<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>											
54	Office of the Principal Services	2410	2,182,232	825,340	122,760	53,990	0	2,437	0	0	3,186,759	3,197,191
55	Other Support Services - School Admin (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0
56	<b>Total Support Services - School Administration</b>	<b>2400</b>	<b>2,182,232</b>	<b>825,340</b>	<b>122,760</b>	<b>53,990</b>	<b>0</b>	<b>2,437</b>	<b>0</b>	<b>0</b>	<b>3,186,759</b>	<b>3,197,191</b>
57	<b>SUPPORT SERVICES - BUSINESS</b>											
58	Direction of Business Support Services	2510	124,434	38,212	16,477	7,110	0	1,651	0	0	187,884	180,096
59	Fiscal Services	2520	312,647	53,208	7,771	6,900	0	755	0	0	381,281	393,138
60	Operation & Maintenance of Plant Services	2540	0	0	176,557	1,554,819	0	0	0	0	1,731,376	1,730,688
61	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
62	Food Services	2560	1,525,727	132,340	44,185	1,652,385	70,215	4,243	0	0	3,429,095	3,280,277
63	Internal Services	2570	0	0	230,250	2,634	0	0	0	0	232,884	229,960
64	<b>Total Support Services - Business</b>	<b>2500</b>	<b>1,962,808</b>	<b>223,760</b>	<b>475,240</b>	<b>3,223,848</b>	<b>70,215</b>	<b>6,649</b>	<b>0</b>	<b>0</b>	<b>5,962,520</b>	<b>5,814,159</b>
65	<b>SUPPORT SERVICES - CENTRAL</b>											
66	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
67	Planning, Research, Development, & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
68	Information Services	2630	1,420	8	19,910	0	0	0	0	0	21,338	18,389
69	Staff Services	2640	138,746	33,842	86,128	34,243	0	160	0	0	293,119	260,080
70	Data Processing Services	2660	0	0	0	0	0	0	0	0	0	0
71	<b>Total Support Services - Central</b>	<b>2600</b>	<b>140,166</b>	<b>33,850</b>	<b>106,038</b>	<b>34,243</b>	<b>0</b>	<b>160</b>	<b>0</b>	<b>0</b>	<b>314,457</b>	<b>278,469</b>
72	Other Support Services (Describe & Itemize)	2900	0	0	0	2,991	0	0	0	0	2,991	0
73	<b>Total Support Services</b>	<b>2000</b>	<b>8,856,553</b>	<b>1,733,877</b>	<b>3,159,555</b>	<b>4,423,369</b>	<b>593,960</b>	<b>33,490</b>	<b>0</b>	<b>0</b>	<b>18,800,804</b>	<b>17,968,575</b>
74	<b>COMMUNITY SERVICES (ED)</b>	<b>3000</b>	<b>70,666</b>	<b>16,207</b>	<b>8,348</b>	<b>6,066</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>101,287</b>	<b>106,892</b>
75	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (ED)</b>											
76	<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
77	Payments for Regular Programs	4110			0			0			0	0
78	Payments for Special Education Programs	4120			28,625			0			28,625	0
79	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
80	Payments for CTE Programs	4140			0			0			0	0
81	Payments for Community College Programs	4170			0			0			0	0
82	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			145			145	6,965
83	<b>Total Payments to Dist &amp; Other Govt Units (In-State)</b>	<b>4100</b>			<b>28,625</b>			<b>145</b>			<b>28,770</b>	<b>6,965</b>
84	Payments for Regular Programs - Tuition	4210						58,546			58,546	110,959
85	Payments for Special Education Programs - Tuition	4220						82,357			82,357	90,695
86	Payments for Adult/Continuing Education Programs - Tuition	4230						0			0	0
87	Payments for CTE Programs - Tuition	4240						139,880			139,880	119,047
88	Payments for Community College Programs - Tuition	4270						0			0	0
89	Payments for Other Programs - Tuition	4280						0			0	0
90	Other Payments to In-State Govt Units	4290						0			0	0
91	<b>Total Payments to Other District &amp; Govt Units -Tuition (In State)</b>	<b>4200</b>						<b>280,783</b>			<b>280,783</b>	<b>320,701</b>
92	Payments for Regular Programs - Transfers	4310						0			0	0
93	Payments for Special Education Programs - Transfers	4320						0			0	0
94	Payments for Adult/Continuing Ed Programs - Transfers	4330						0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
95	Payments for CTE Programs - Transfers	4340						0			0	0
96	Payments for Community College Program - Transfers	4370						0			0	0
97	Payments for Other Programs - Transfers	4380						0			0	0
98	Other Payments to In-State Govt Units - Transfers	4390			0			0			0	0
99	<b>Total Payments to Other District &amp; Govt Units - Transfers (In-State)</b>	<b>4300</b>			0			0			0	0
100	Payments to Other Dist & Govt Units (Out-of-State)	4400			0			0			0	0
101	<b>Total Payments to Other District &amp; Govt Units</b>	<b>4000</b>			28,625			280,928			309,553	327,666
102	<b>DEBT SERVICES (ED)</b>											
103	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
104	Tax Anticipation Warrants	5110						0			0	0
105	Tax Anticipation Notes	5120						0			0	0
106	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
107	State Aid Anticipation Certificates	5140						0			0	0
108	Other Interest on Short-Term Debt	5150						0			0	0
109	<b>Total Interest on Short-Term Debt</b>	<b>5100</b>						0			0	0
110	Debt Services - Interest on Long-Term Debt	5200						0			0	0
111	<b>Total Debt Services</b>	<b>5000</b>						0			0	0
112	<b>PROVISIONS FOR CONTINGENCIES (ED)</b>	<b>6000</b>										0
113	<b>Total Direct Disbursements/Expenditures</b>		34,438,483	5,349,848	3,283,639	5,277,334	602,448	952,956	0	0	49,904,708	50,109,582
114	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(1,476,227)	
115												
116	<b>20 - OPERATIONS &amp; MAINTENANCE FUND (O&amp;M)</b>											
117	<b>SUPPORT SERVICES (O&amp;M)</b>											
118	<b>SUPPORT SERVICES - PUPILS</b>											
119	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
120	<b>SUPPORT SERVICES - BUSINESS</b>											
121	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
122	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0
123	Operation & Maintenance of Plant Services	2540	2,893,173	399,395	648,348	624,748	445,292	4,772	0	0	5,015,728	5,019,133
124	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
125	Food Services	2560					0		0		0	0
126	<b>Total Support Services - Business</b>	<b>2500</b>	<b>2,893,173</b>	<b>399,395</b>	<b>648,348</b>	<b>624,748</b>	<b>445,292</b>	<b>4,772</b>	<b>0</b>	<b>0</b>	<b>5,015,728</b>	<b>5,019,133</b>
127	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
128	<b>Total Support Services</b>	<b>2000</b>	<b>2,893,173</b>	<b>399,395</b>	<b>648,348</b>	<b>624,748</b>	<b>445,292</b>	<b>4,772</b>	<b>0</b>	<b>0</b>	<b>5,015,728</b>	<b>5,019,133</b>
129	<b>COMMUNITY SERVICES (O&amp;M)</b>	<b>3000</b>	0	0	0	0	0	0	0	0	0	0
130	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (O&amp;M)</b>											
131	<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
132	Payments for Special Education Programs	4120			0			0			0	0
133	Payments for CTE Programs	4140			0			0			0	0
134	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
135	<b>Total Payments to Other Govt. Units (In-State)</b>	<b>4100</b>			0			0			0	0
136	Payments to Other Govt. Units (Out of State)	4400						0			0	0
137	<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>			0			0			0	0
138	<b>DEBT SERVICES (O&amp;M)</b>	<b>5000</b>										
139	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
140	Tax Anticipation Warrants	5110						0			0	0
141	Tax Anticipation Notes	5120						0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
142	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
143	State Aid Anticipation Certificates	5140						0			0	0
144	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
145	<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						<b>0</b>			<b>0</b>	<b>0</b>
146	<b>DEBT SERVICE - INTERST ON LONG-TERM DEBT</b>	<b>5200</b>						0			0	0
147	<b>Total Debt Services</b>	<b>5000</b>						0			0	0
148	<b>PROVISIONS FOR CONTINGENCIES (O&amp;M)</b>	<b>6000</b>										0
149	<b>Total Direct Disbursements/Expenditures</b>		2,893,173	399,395	648,348	624,748	445,292	4,772	0	0	5,015,728	5,019,133
150	<b>Excess (Deficiency) of Receipts/Revenues/Over</b>										15,547	
151												
152	<b>30 - DEBT SERVICES (DS)</b>											
153	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (DS)</b>	<b>4000</b>						0			0	0
154	<b>DEBT SERVICES (DS)</b>	<b>5000</b>										
155	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
156	Tax Anticipation Warrants	5110						0			0	0
157	Tax Anticipation Notes	5120						0			0	0
158	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
159	State Aid Anticipation Certificates	5140						0			0	0
160	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
161	<b>Total Debt Services - Interest On Short-Term Debt</b>	<b>5100</b>						0			0	0
162	<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>	<b>5200</b>						1,880,095			1,880,095	1,880,095
163	<b>DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup></b>	<b>5300</b>						1,785,000			1,785,000	1,785,000
164	<b>DEBT SERVICES - OTHER (Describe &amp; Itemize)</b>	<b>5400</b>			0			3,000			3,000	6,000
165	<b>Total Debt Services</b>	<b>5000</b>			0			3,668,095			3,668,095	3,671,095
166	<b>PROVISION FOR CONTINGENCIES (DS)</b>	<b>6000</b>										0
167	<b>Total Disbursements/ Expenditures</b>				0			3,668,095			3,668,095	3,671,095
168	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										(3,933)	
169												
170	<b>40 - TRANSPORTATION FUND (TR)</b>											
171	<b>SUPPORT SERVICES (TR)</b>											
172	<b>SUPPORT SERVICES - PUPILS</b>											
173	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
174	<b>SUPPORT SERVICES - BUSINESS</b>											
175	Pupil Transportation Services	2550	60,350	5,566	2,345,134	241,616	0	0	0	0	2,652,666	2,725,865
176	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
177	<b>Total Support Services</b>	<b>2000</b>	<b>60,350</b>	<b>5,566</b>	<b>2,345,134</b>	<b>241,616</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,652,666</b>	<b>2,725,865</b>
178	<b>COMMUNITY SERVICES (TR)</b>	<b>3000</b>	0	0	0	0	0	0	0	0	0	0
179	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (TR)</b>											
180	<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
181	Payments for Regular Programs	4110			0			0			0	0
182	Payments for Special Education Programs	4120			0			0			0	0
183	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
184	Payments for CTE Programs	4140			0			0			0	0
185	Payments for Community College Programs	4170			0			0			0	0
186	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
187	<b>Total Payments to Other Govt. Units (In-State)</b>	<b>4100</b>			0			0			0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
188	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400			0			0			0	0
189	<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>			0			0			0	0
190	<b>DEBT SERVICES (TR)</b>											
191	<b>DEBT SERVICE - INTEREST ON SHORT-TERM DEBT</b>											
192	Tax Anticipation Warrants	5110						0			0	0
193	Tax Anticipation Notes	5120						0			0	0
194	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
195	State Aid Anticipation Certificates	5140						0			0	0
196	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
197	<b>Total Debt Services - Interest On Short-Term Debt</b>	<b>5100</b>						0			0	0
198	<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>	<b>5200</b>						0			0	0
199	<b>DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup></b>	<b>5300</b>						0			0	0
200	<b>DEBT SERVICES - OTHER (Describe &amp; Itemize)</b>	<b>5400</b>						0			0	0
201	<b>Total Debt Services</b>							0			0	0
202	<b>PROVISION FOR CONTINGENCIES (TR)</b>	<b>6000</b>										0
203	<b>Total Disbursements/ Expenditures</b>		60,350	5,566	2,345,134	241,616	0	0	0	0	2,652,666	2,725,865
204	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										292,357	
205												
206	<b>50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)</b>											
207	<b>INSTRUCTION (MR/SS)</b>											
208	Regular Programs	1100		307,479							307,479	337,740
209	Pre-K Programs	1125		24,359							24,359	25,500
210	Special Education Programs (Functions 1200-1220)	1200		214,568							214,568	225,500
211	Special Education Programs - Pre-K	1225		0							0	0
212	Remedial and Supplemental Programs - K-12	1250		11,314							11,314	11,035
213	Remedial and Supplemental Programs - Pre-K	1275		0							0	0
214	Adult/Continuing Education Programs	1300		0							0	0
215	CTE Programs	1400		4,587							4,587	6,500
216	Interscholastic Programs	1500		13,759							13,759	12,600
217	Summer School Programs	1600		4,609							4,609	4,925
218	Gifted Programs	1650		0							0	0
219	Driver's Education Programs	1700		445							445	1,000
220	Bilingual Programs	1800		1,577							1,577	2,000
221	Truants' Alternative & Optional Programs	1900		0							0	0
222	<b>Total Instruction</b>	<b>1000</b>		582,697							582,697	626,800
223	<b>SUPPORT SERVICES (MR/SS)</b>	<b>2000</b>										
224	<b>SUPPORT SERVICES - PUPILS</b>											
225	Attendance & Social Work Services	2110		7,568							7,568	8,000
226	Guidance Services	2120		20,054							20,054	21,900
227	Health Services	2130		67,894							67,894	85,000
228	Psychological Services	2140		5,017							5,017	6,000
229	Speech Pathology & Audiology Services	2150		0							0	0
230	Other Support Services - Pupils (Describe & Itemize)	2190		0							0	0
231	<b>Total Support Services - Pupils</b>	<b>2100</b>		100,533							100,533	120,900
232	<b>SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>											
233	Improvement of Instruction Services	2210		20,427							20,427	21,970
234	Educational Media Services	2220		116,058							116,058	111,450
235	Assessment & Testing	2230		0							0	0
236	<b>Total Support Services - Instructional Staff</b>	<b>2200</b>		136,485							136,485	133,420

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
237	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>											
238	Board of Education Services	2310		0							0	0
239	Executive Administration Services	2320		18,794							18,794	21,400
240	Service Area Administrative Services	2330		15,394							15,394	15,650
241	Claims Paid from Self Insurance Fund	2361		0							0	0
242	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362		0							0	0
243	Unemployment Insurance Payments	2363		0							0	0
244	Insurance Payments (Regular or Self-Insurance)	2364		0							0	0
245	Risk Management and Claims Services Payments	2365		0							0	0
246	Judgment and Settlements	2366		0							0	0
247	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367		0							0	0
248	Reciprocal Insurance Payments	2368		0							0	0
249	Legal Services	2369		0							0	0
250	<b>Total Support Services - General Administration</b>	<b>2300</b>		<b>34,188</b>							<b>34,188</b>	<b>37,050</b>
251	<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>											
252	Office of the Principal Services	2410		186,879							186,879	210,000
253	Other Support Services - School Administration (Describe & Itemize)	2490		0							0	0
254	<b>Total Support Services - School Administration</b>	<b>2400</b>		<b>186,879</b>							<b>186,879</b>	<b>210,000</b>
255	<b>SUPPORT SERVICES - BUSINESS</b>											
256	Direction of Business Support Services	2510		23,595							23,595	38,500
257	Fiscal Services	2520		61,686							61,686	77,500
258	Facilities Acquisition & Construction Services	2530		0							0	0
259	Operation & Maintenance of Plant Services	2540		556,259							556,259	591,200
260	Pupil Transportation Services	2550		7,863							7,863	8,000
261	Food Services	2560		249,052							249,052	254,105
262	Internal Services	2570		0							0	0
263	<b>Total Support Services - Business</b>	<b>2500</b>		<b>898,455</b>							<b>898,455</b>	<b>969,305</b>
264	<b>SUPPORT SERVICES - CENTRAL</b>											
265	Direction of Central Support Services	2610		0							0	0
266	Planning, Research, Development, & Evaluation Services	2620		0							0	0
267	Information Services	2630		21							21	0
268	Staff Services	2640		27,469							27,469	33,325
269	Data Processing Services	2660		0							0	0
270	<b>Total Support Services - Central</b>	<b>2600</b>		<b>27,490</b>							<b>27,490</b>	<b>33,325</b>
271	Other Support Services (Describe & Itemize)	2900		0							0	0
272	<b>Total Support Services</b>	<b>2000</b>		<b>1,384,030</b>							<b>1,384,030</b>	<b>1,504,000</b>
273	<b>COMMUNITY SERVICES (MR/SS)</b>	<b>3000</b>		<b>1,069</b>							<b>1,069</b>	<b>6,800</b>
274	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (MR/SS)</b>											
275	Payments for Special Education Programs	4120		0							0	0
276	Payments for CTE Programs	4140		0							0	0
277	<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>		<b>0</b>							<b>0</b>	<b>0</b>
278	<b>DEBT SERVICES (MR/SS)</b>											
279	<b>DEBT SERVICE - INTEREST ON SHORT-TERM DEBT</b>											
280	Tax Anticipation Warrants	5110						0			0	0
281	Tax Anticipation Notes	5120						0			0	0
282	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
283	State Aid Anticipation Certificates	5140						0			0	0
284	Other (Describe & Itemize)	5150						0			0	0
285	<b>Total Debt Services - Interest</b>	<b>5000</b>						<b>0</b>			<b>0</b>	<b>0</b>
286	<b>PROVISION FOR CONTINGENCIES (MR/SS)</b>	<b>6000</b>										0
287	<b>Total Disbursements/Expenditures</b>			1,967,796				0			1,967,796	2,137,600
288	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										86,557	
289												
290	<b>60 - CAPITAL PROJECTS (CP)</b>											
291	<b>SUPPORT SERVICES (CP)</b>											
292	<b>SUPPORT SERVICES - BUSINESS</b>											
293	Facilities Acquisition and Construction Services	2530	0	0	93,511	0	2,678,635	0	0	0	2,772,146	3,296,790
294	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
295	<b>Total Support Services</b>	<b>2000</b>	<b>0</b>	<b>0</b>	<b>93,511</b>	<b>0</b>	<b>2,678,635</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,772,146</b>	<b>3,296,790</b>
296	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (CP)</b>											
297	<b>PAYMENTS TO OTHER GOVT UNITS (In-State)</b>											
298	Payments to Other Govt Units (In-State)	4100			0			0			0	0
299	Payments for Special Education Programs	4120			0			0			0	0
300	Payments for CTE Programs	4140			0			0			0	0
301	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
302	<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>			<b>0</b>			<b>0</b>			<b>0</b>	<b>0</b>
303	<b>PROVISION FOR CONTINGENCIES (S&amp;C/CI)</b>	<b>6000</b>										0
304	<b>Total Disbursements/ Expenditures</b>		0	0	93,511	0	2,678,635	0	0	0	2,772,146	3,296,790
305	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										(2,540,292)	
306												
307	<b>70 - WORKING CASH (WC)</b>											
308												
309	<b>80 - TORT FUND (TF)</b>											
310	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>											
311	Claims Paid from Self Insurance Fund	2361	0	0	250,000	0	0	0	0	0	250,000	225,000
312	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362	0	0	0	0	0	0	0	0	0	0
313	Unemployment Insurance Payments	2363	0	0	20,274	0	0	0	0	0	20,274	50,000
314	Insurance Payments (Regular or Self-Insurance)	2364	0	0	193,280	0	0	0	0	0	193,280	200,000
315	Risk Management and Claims Services Payments	2365	0	0	70,511	0	0	0	0	0	70,511	55,000
316	Judgment and Settlements	2366	0	0	0	0	0	0	0	0	0	5,000
317	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367	0	0	185,369	0	0	0	0	0	185,369	199,000
318	Reciprocal Insurance Payments	2368	0	0	0	0	0	0	0	0	0	0
319	Legal Services	2369	0	0	103,838	0	0	0	0	0	103,838	100,000
320	Property Insurance (Buildings & Grounds)	2371	0	0	0	0	0	0	0	0	0	1,000
321	Vehicle Insurance (Transportation)	2372	0	0	0	0	0	0	0	0	0	0
322	<b>Total Support Services - General Administration</b>	<b>2000</b>	<b>0</b>	<b>0</b>	<b>823,272</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>823,272</b>	<b>835,000</b>
323	<b>DEBT SERVICES (TF)</b>	<b>5000</b>										
324	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
325	Tax Anticipation Warrants	5110						0			0	0
326	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
327	Other Interest or Short-Term Debt	5150						0			0	0
328	<b>Total Debt Services - Interest on Short-Term Debt</b>	<b>5000</b>						0			0	0
329	<b>PROVISIONS FOR CONTINGENCIES (TF)</b>	<b>6000</b>										0
330	<b>Total Disbursements/Expenditures</b>		0	0	823,272	0	0	0	0	0	823,272	835,000
331	<b>Excess (Deficiency) of Receipts/Revenues Over</b>										(31,963)	
332												
333	<b>90 - FIRE PREVENTION &amp; SAFETY FUND (FP&amp;S)</b>											
334	<b>SUPPORT SERVICES (FP&amp;S)</b>											
335	<b>SUPPORT SERVICES - BUSINESS</b>											
336	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0
337	Operation & Maintenance of Plant Services	2540	0	0	283,627	0	605,992	0	0	0	889,619	1,600,000
338	<b>Total Support Services - Business</b>	<b>2500</b>	<b>0</b>	<b>0</b>	<b>283,627</b>	<b>0</b>	<b>605,992</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>889,619</b>	<b>1,600,000</b>
339	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
340	<b>Total Support Services</b>	<b>2000</b>	<b>0</b>	<b>0</b>	<b>283,627</b>	<b>0</b>	<b>605,992</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>889,619</b>	<b>1,600,000</b>
341	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (FP&amp;S)</b>											
342	Other Payments to In-State Govt. Units (Describe & Itemize)	4190						0			0	0
343	<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>						0			0	0
344	<b>DEBT SERVICES (FP&amp;S)</b>											
345	<b>DEBT SERVICES- INTEREST ON SHORT-TERM DEBT</b>											
346	Tax Anticipation Warrants	5110						0			0	0
347	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
348	<b>Total Debt Service - Interest on Short-Term Debt</b>	<b>5100</b>						0			0	0
349	<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>	<b>5200</b>						0			0	0
350	Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> (Lease/Purchase Principal Retired)	5300						0			0	0
351	<b>Total Debt Service</b>	<b>5000</b>						0			0	0
352	<b>PROVISION FOR CONTINGENCIES (FP&amp;S)</b>	<b>6000</b>										0
353	<b>Total Disbursements/Expenditures</b>		0	0	283,627	0	605,992	0	0	0	889,619	1,600,000
354	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										(150,122)	



**FEDERAL STIMULUS - AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) of 2009**  
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>District's Accounting Basis is CASH</i>		---RECEIPTS---	---DISBURSEMENTS---								
2				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
3	<b>ARRA Revenue Source Code</b>	<b>Acct #</b>	<b>ARRA Receipts</b>	<b>Salaries</b>	<b>Employee Benefits</b>	<b>Purchased Services</b>	<b>Supplies &amp; Materials</b>	<b>Capital Outlay</b>	<b>Other</b>	<b>Non-Capitalized Equipment</b>	<b>Termination Benefits</b>	<b>Total Expenditures</b>
4	<b>Beginning Balance July 1, 2012</b>		0									
5	ARRA - General State Aid	4850	0									0
6	ARRA - Title I Low Income	4851	0									0
7	ARRA - Title I Neglected - Private	4852	0									0
8	ARRA - Title I Delinquent - Private	4853	0									0
9	ARRA - Title I School Improvement (Part A)	4854	0									0
10	ARRA - Title I School Improvement (Section 1003g)	4855	0									0
11	ARRA - IDEA Part B Preschool	4856	0									0
12	ARRA - IDEA Part B Flow Through	4857	0									0
13	ARRA - Title II D Technology Formula	4860	0									0
14	ARRA - Title II D Technology Competitive	4861	0									0
15	ARRA - McKenney - Vento Homeless Education	4862	0									0
16	ARRA - Child Nutrition Equipment Assistance	4863	0									0
17	Impact Aid Construction Formula	4864	0									0
18	Impact Aid Construction Competitive	4865	0									0
19	QZAB Tax Credits	4866	0									0
20	QSCB Tax Credits	4867	0									0
21	Build America Bonds Tax Credits	4868	0									0
22	Build America Bonds Interest Reimbursement	4869	0									0
23	ARRA - General State Aid - Other Govt Services Stabilization	4870	0									0
24	ARRA - Other II	4871	0									0
25	ARRA - Other III	4872	0									0
26	ARRA - Other IV	4873	0									0
27	ARRA - Other V	4874	0									0
28	ARRA - Early Childhood	4875	0									0
29	ARRA - Other VII	4876	0									0
30	ARRA - Other VIII	4877	0									0
31	ARRA - Other IX	4878	0									0
32	ARRA - Other X	4879	0									0
33	ARRA - Other XI	4880	0									0
34	<b>Total ARRA Programs</b>		0	0	0	0	0	0	0	0		0
35	<b>Ending Balance June 30, 2013</b>		0									
36												
37	<p><b>1. Were any funds from the State Fiscal Stabilization Fund Program (SFSF) General State-Aid Accounts 4850, line 5 &amp; 4870, line 23 used for the following non-allowable purposes:</b></p> <p><input type="checkbox"/> Payments of maintenance costs;</p> <p><input type="checkbox"/> Stadiums or other facilities used for athletic contests, exhibitions or other events for which admission is charged to the general public;</p> <p><input type="checkbox"/> Purchase or upgrade of vehicles;</p> <p><input type="checkbox"/> Improvements of stand-alone facilities whose purpose is not the education of children such as central office administrative buildings;</p> <p><input type="checkbox"/> Financial assistance to students to attend private elementary or secondary schools unless the funds are used to provide special education and related services to children with disabilities as authorized by the IDEA Act;</p> <p><input type="checkbox"/> School modernization, renovation, or repair that is inconsistent with State Law.</p>											
38												
39												
40												
41												
42												
43												
44												
45												
46												
47	<p><b>2. If any above boxes are checked provide the total amount of questioned costs and provide an explanation below:</b> _____</p>											
48												
49												
50												
51												
52												
53												
54												
55												
56												

	A	B	C	D	E	F
1	<b>SCHEDULE OF AD VALOREM TAX RECEIPTS</b>					
2	<b>Description</b>	<b>Taxes Received 7-1-12 Thru 6-30-13 (from 2011 Levy &amp; Prior Levies) *</b>	<b>Taxes Received (from the 2012 Levy)</b>	<b>Taxes Received (from 2011 &amp; Prior Levies)  (Column B - C)</b>	<b>Total Estimated Taxes (from the 2012 Levy)</b>	<b>Estimated Taxes Due (from the 2012 Levy)  (Column E - C)</b>
3						
4	Educational	26,931,352	13,522,746	13,408,606	26,184,054	12,661,308
5	Operations & Maintenance	4,315,923	2,167,107	2,148,816	4,196,163	2,029,056
6	Debt Services **	3,658,773	1,955,034	1,703,739	3,785,526	1,830,492
7	Transportation	1,726,369	866,843	859,526	1,678,465	811,622
8	Municipal Retirement	693,831	335,685	358,146	649,986	314,301
9	Capital Improvements	0		0		0
10	Working Cash	99,863	216,711	(116,848)	419,616	202,905
11	Tort Immunity	788,610	413,181	375,429	800,040	386,859
12	Fire Prevention & Safety	431,592	216,711	214,881	419,616	202,905
13	Leasing Levy	431,592	173,369	258,223	419,616	246,247
14	Special Education	345,274	216,711	128,563	335,693	118,982
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	778,858	387,349	391,509	750,022	362,673
17	Summer School	0		0		0
18	Other (Describe & Itemize)	0		0		0
19	<b>Totals</b>	<b>40,202,037</b>	<b>20,471,447</b>	<b>19,730,590</b>	<b>39,638,797</b>	<b>19,167,350</b>
20						
21	* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J
1	<b>SCHEDULE OF SHORT-TERM DEBT</b>									
2	Description	Outstanding Beginning 07/01/12	Issued 07/01/12 Through 06/30/13	Retired 07/01/12 Through 06/30/13	Outstanding Ending 06/30/13					
3	<b>CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)</b>									
4	<b>Total CPPRT Notes</b>				0					
5	<b>TAX ANTICIPATION WARRANTS (TAW)</b>									
6	Educational Fund				0					
7	Operations & Maintenance Fund				0					
8	Debt Services - Construction				0					
9	Debt Services - Working Cash				0					
10	Debt Services - Refunding Bonds				0					
11	Transportation Fund				0					
12	Municipal Retirement/Social Security Fund				0					
13	Fire Prevention & Safety Fund				0					
14	Other - (Describe & Itemize)				0					
15	<b>Total TAWs</b>	0	0	0	0					
16	<b>TAX ANTICIPATION NOTES (TAN)</b>									
17	Educational Fund				0					
18	Operations & Maintenance Fund				0					
19	Fire Prevention & Safety Fund				0					
20	Other - (Describe & Itemize)				0					
21	<b>Total TANs</b>	0	0	0	0					
22	<b>TEACHERS'/EMPLOYEES' ORDERS (T/EO)</b>									
23	<b>Total T/EOs (Educational, Operations &amp; Maintenance, &amp; Transportation Funds)</b>				0					
24	<b>GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC)</b>									
25	<b>Total GSAACs (All Funds)</b>				0					
26	<b>OTHER SHORT-TERM BORROWING</b>									
27	<b>Total Other Short-Term Borrowing (Describe &amp; Itemize)</b>				0					
28										
29	<b>SCHEDULE OF LONG-TERM DEBT</b>									
30	Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding 07/1/12	Issued 7/1/12 thru 6/30/13	Any differences described and itemized	Retired 7/1/12 thru 6/30/13	Outstanding 6/30/13	Amount to be Provided for Payment on Long-Term Debt
31	Fire Safety Bonds	05/01/04	21,985,000	4	14,500,000			1,785,000	12,715,000	12,306,567
32	G.O. Bonds, 2005	06/15/05	8,500,000	6	8,500,000				8,500,000	7,840,791
33	Life Safety Bonds, 2008	02/01/08	6,580,000	4	6,580,000				6,580,000	6,578,639
34	Funding Bonds, 2008	05/01/08	2,000,000	4	2,000,000				2,000,000	2,000,000
35	Funding Bonds, 2009	09/01/09	10,000,000	4	10,000,000				10,000,000	9,999,666
36									0	
37									0	
38									0	
39									0	
40									0	
41									0	
42									0	
43									0	
44									0	
45									0	
46									0	
47									0	
48									0	
49			49,065,000		41,580,000	0	0	1,785,000	39,795,000	38,725,663
50										
51	* Each type of debt issued must be identified separately with the amount:									
52	1. Working Cash Fund Bonds	4. Fire Prevent, Safety, Environmental and Energy Bonds	7. Other							
53	2. Funding Bonds	5. Tort Judgment Bonds	8. Other							
54	3. Refunding Bonds	6. Building Bonds	9. Other							

**Schedule of Restricted Local Tax Levies and Selected Revenues Sources  
Schedule of Tort Immunity Expenditures**

	A	B	C	D	E	F	G	H	I	J	K	
1	<b>SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES</b>											
2	<b>Description</b>				<b>Account No</b>	<b>Tort Immunity <sup>a</sup></b>	<b>Special Education</b>	<b>Area Vocational Construction</b>	<b>School Facility Occupation Taxes <sup>b</sup></b>	<b>Driver Education</b>		
3	<b>Cash Basis Fund Balance as of July 1, 2012</b>											
4	<b>RECEIPTS:</b>											
5	Ad Valorem Taxes Received by District				10, 20, 40 or 50-1100		345,274					
6	Earnings on Investments				10, 20, 40, 50 or 60-1500		5					
7	Drivers' Education Fees				10-1970					910		
8	School Facility Occupation Tax Proceeds				30 or 60-1983							
9	Driver Education				10 or 20-3370					17,001		
10	Other Receipts (Describe & Itemize on tab "Itemization 32")				--							
11	Sale of Bonds				10, 20, 40 or 60-7200							
12	<b>Total Receipts</b>					<b>0</b>	<b>345,279</b>	<b>0</b>	<b>0</b>	<b>17,911</b>		
13	<b>DISBURSEMENTS:</b>											
14	Instruction				10 or 50-1000		345,279			17,911		
15	Facilities Acquisition & Construction Services				20 or 60-2530							
16	Tort Immunity Services				10, 20, 40-2360-2370							
17	<b>DEBT SERVICE</b>											
18	Debt Services - Interest on Long-Term Debt				30-5200							
19	Debt Services - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)				30-5300							
20	Debt Services Other (Describe & Itemize on tab "Itemization 32")				30-5400							
21	<b>Total Debt Services</b>								<b>0</b>			
22	Other Disbursements (Describe & Itemize on tab "Itemization 32")				--							
23	<b>Total Disbursements</b>					<b>0</b>	<b>345,279</b>	<b>0</b>	<b>0</b>	<b>17,911</b>		
24	<b>Ending Cash Basis Fund Balance as of June 30, 2012</b>											
25	<b>Reserved Fund Balance</b>				714					0		
26	<b>Unreserved Fund Balance</b>				730	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		

28	<b>SCHEDULE OF TORT IMMUNITY EXPENDITURES <sup>a</sup></b>										
30	Yes <input type="checkbox"/> No <input type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?										
31	If yes, list in the aggregate the following:										
32	Total Claims Payments:										
33	Total Reserve Remaining:										
34	Using the following categories, list all other Tort Immunity expenditures <u>not</u> included in line 30 above. Include the total dollar amount for each category.										
35	<b>Expenditures:</b>										
36	Workers' Compensation Act and/or Workers' Occupational Disease Act										
37	Unemployment Insurance Act										
38	Insurance (Regular or Self-Insurance)										
39	Risk Management and Claims Service										
40	Judgments/Settlements										
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction										
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)										
43	Legal Services										
44	Principal and Interest on Tort Bonds										

<sup>a</sup> Schedules for Tort Immunity are to be completed **only if** expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund **other** than Tort Immunity Fund (80).

<sup>b</sup> 55 ILCS 5/5-1006.7

	A	B	C	D	E	F	G	H	I	J	K	L
1												
2												
3	<b>Schedule of Capital Outlay and Depreciation</b>											
4	Description of Assets	Acct #	Cost 7-1-12	Add: Additions 2012-13	Less: Deletions 2012-13	Cost 6-30-13	Life In Years	Accumulated Depreciation 7-1-12	Add: Depreciation Allowable 2012-13	Less: Depreciation Deletions 2012-13	Accumulated Depreciation 6-30-13	Balance Undepreciated 6-30-13
5	<b>Works of Art &amp; Historical Treasures</b>	<b>210</b>				0					0	0
6	<b>Land</b>	<b>220</b>										
7	Non-Depreciable Land	221	3,333,414			3,333,414						3,333,414
8	Depreciable Land	222				0	50				0	0
9	<b>Buildings</b>	<b>230</b>										
10	Permanent Buildings	231	75,717,693	3,357,200		79,074,893	50	31,634,266	1,303,513		32,937,779	46,137,114
11	Temporary Buildings	232				0	25				0	0
12	Improvements Other than Buildings (Infrastructure)	240	12,455,566	474,187		12,929,753	20	2,528,016	643,976		3,171,992	9,757,761
13	<b>Capitalized Equipment</b>	<b>250</b>										
14	10 Yr Schedule	251	9,213,246	1,289,656	206,705	10,296,197	10	3,043,024	1,011,615	206,705	3,847,934	6,448,263
15	5 Yr Schedule	252	479,920			479,920	5	383,599	41,175		424,774	55,146
16	3 Yr Schedule	253				0	3				0	0
17	<b>Construction in Progress</b>	<b>260</b>	851,670	62,994	851,670	62,994	--					62,994
18	<b>Total Capital Assets</b>	<b>200</b>	102,051,509	5,184,037	1,058,375	106,177,171		37,588,905	3,000,279	206,705	40,382,479	65,794,692
19	<b>Non-Capitalized Equipment</b>	<b>700</b>				0	10		0			
20	<b>Allowable Depreciation</b>								3,000,279			

	A	B	C	D	E	F
1	<b>ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2011-12)</b>					
2	<i>This schedule is completed for school districts only.</i>					
3						
4	<b>Fund</b>	<b>Sheet, Row</b>	<b>ACCOUNT NO - TITLE</b>			<b>Amount</b>
5						
6	<b>OPERATING EXPENSE PER PUPIL</b>					
7	<b>EXPENDITURES:</b>					
8	ED	Expenditures 15-22, L113	Total Expenditures		\$	49,904,708
9	O&M	Expenditures 15-22, L149	Total Expenditures			5,015,728
10	DS	Expenditures 15-22, L167	Total Expenditures			3,668,095
11	TR	Expenditures 15-22, L203	Total Expenditures			2,652,666
12	MR/SS	Expenditures 15-22, L287	Total Expenditures			1,967,796
13	TORT	Expenditures 15-22, L330	Total Expenditures			823,272
14			<b>Total Expenditures</b>		\$	<b>64,032,265</b>
15						
16	<b>LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:</b>					
17						
18	TR	Revenues 9-14, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)		\$	0
19	TR	Revenues 9-14, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)			0
20	TR	Revenues 9-14, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)			0
21	TR	Revenues 9-14, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)			0
22	TR	Revenues 9-14, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)			0
23	TR	Revenues 9-14, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)			0
24	TR	Revenues 9-14, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)			0
25	TR	Revenues 9-14, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)			0
26	TR	Revenues 9-14, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)			0
27	TR	Revenues 9-14, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)			0
28	TR	Revenues 9-14, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)			0
29	O&M	Revenues 9-14, L148, Col D	3410 Adult Ed (from ICCB)			0
30	O&M-TR	Revenues 9-14, L149, Col D & F	3499 Adult Ed - Other (Describe & Itemize)			0
31	O&M-TR	Revenues 9-14, L218, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through			0
32	O&M-TR	Revenues 9-14, L219, Col D,F	4605 Fed - Spec Education - Preschool Discretionary			0
33	O&M	Revenues 9-14, L229, Col D	4810 Federal - Adult Education			0
34	ED	Expenditures 15-22, L6, Col K - (G+I)	1125 Pre-K Programs			498,262
35	ED	Expenditures 15-22, L8, Col K - (G+I)	1225 Special Education Programs Pre-K			0
36	ED	Expenditures 15-22, L10, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K			0
37	ED	Expenditures 15-22, L11, Col K - (G+I)	1300 Adult/Continuing Education Programs			0
38	ED	Expenditures 15-22, L14, Col K - (G+I)	1600 Summer School Programs			164,167
39	ED	Expenditures 15-22, L19, Col K	1910 Pre-K Programs - Private Tuition			0
40	ED	Expenditures 15-22, L20, Col K	1911 Regular K-12 Programs - Private Tuition			4,314
41	ED	Expenditures 15-22, L21, Col K	1912 Special Education Programs K-12 - Private Tuition			603,219
42	ED	Expenditures 15-22, L22, Col K	1913 Special Education Programs Pre-K - Tuition			0
43	ED	Expenditures 15-22, L23, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0
44	ED	Expenditures 15-22, L24, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0
45	ED	Expenditures 15-22, L25, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0
46	ED	Expenditures 15-22, L26, Col K	1917 CTE Programs - Private Tuition			0
47	ED	Expenditures 15-22, L27, Col K	1918 Interscholastic Programs - Private Tuition			0
48	ED	Expenditures 15-22, L28, Col K	1919 Summer School Programs - Private Tuition			0
49	ED	Expenditures 15-22, L29, Col K	1920 Gifted Programs - Private Tuition			0
50	ED	Expenditures 15-22, L30, Col K	1921 Bilingual Programs - Private Tuition			0
51	ED	Expenditures 15-22, L31, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition			0
52	ED	Expenditures 15-22, L74, Col K - (G+I)	3000 Community Services			101,287
53	ED	Expenditures 15-22, L101, Col K	4000 Total Payments to Other District & Govt Units			309,553
54	ED	Expenditures 15-22, L113, Col G	- Capital Outlay			602,448
55	ED	Expenditures 15-22, L113, Col I	- Non-Capitalized Equipment			0
56	O&M	Expenditures 15-22, L129, Col K - (G+I)	3000 Community Services			0
57	O&M	Expenditures 15-22, L137, Col K	4000 Total Payments to Other Dist & Govt Units			0
58	O&M	Expenditures 15-22, L149, Col G	- Capital Outlay			445,292
59	O&M	Expenditures 15-22, L149, Col I	- Non-Capitalized Equipment			0
60	DS	Expenditures 15-22, L153, Col K	4000 Payments to Other Dist & Govt Units			0
61	DS	Expenditures 15-22, L163, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			1,785,000
62	TR	Expenditures 15-22, L178, Col K - (G+I)	3000 Community Services			0
63	TR	Expenditures 15-22, L189, Col K	4000 Total Payments to Other Dist & Govt Units			0
64	TR	Expenditures 15-22, L199, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			0
65	TR	Expenditures 15-22, L203, Col G	- Capital Outlay			0
66	TR	Expenditures 15-22, L203, Col I	- Non-Capitalized Equipment			0
67	MR/SS	Expenditures 15-22, L209, Col K	1125 Pre-K Programs			24,359
68	MR/SS	Expenditures 15-22, L211, Col K	1225 Special Education Programs - Pre-K			0
69	MR/SS	Expenditures 15-22, L213, Col K	1275 Remedial and Supplemental Programs - Pre-K			0
70	MR/SS	Expenditures 15-22, L214, Col K	1300 Adult/Continuing Education Programs			0
71	MR/SS	Expenditures 15-22, L217, Col K	1600 Summer School Programs			4,609
72	MR/SS	Expenditures 15-22, L273, Col K	3000 Community Services			1,069
73	MR/SS	Expenditures 15-22, L277, Col K	4000 Total Payments to Other Dist & Govt Units			0
74						
75			<b>Total Deductions</b>		\$	<b>4,543,579</b>
76			<b>Total Operating Expenses (Regular K-12)</b>			<b>59,488,686</b>
77			<b>9 Mo ADA (See the General State Aid Claim for 2012-2013 (ISBE 54-33, L12)</b>			<b>5,082.73</b>
78			<b>Estimated OEPP *</b>		\$	<b>11,704.08</b>
79						

	A	B	C	D	E	F
1	<b>ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2011-12)</b>					
2	<i>This schedule is completed for school districts only.</i>					
3						
4	<b>Fund</b>	<b>Sheet, Row</b>	<b>ACCOUNT NO - TITLE</b>			<b>Amount</b>
5						
80	<b>PER CAPITA TUITION CHARGE</b>					
81						
82	<b>LESS OFFSETTING RECEIPTS/REVENUES:</b>					
83	TR	Revenues 9-14, L42, Col F	1411	Regular - Transp Fees from Pupils or Parents (In State)	\$	0
84	TR	Revenues 9-14, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0
85	TR	Revenues 9-14, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0
86	TR	Revenues 9-14, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0
87	TR	Revenues 9-14, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0
88	TR	Revenues 9-14, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0
89	TR	Revenues 9-14, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0
90	TR	Revenues 9-14, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0
91	TR	Revenues 9-14, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0
92	TR	Revenues 9-14, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0
93	ED	Revenues 9-14, L75, Col C	1600	Total Food Service		1,227,769
94	ED-O&M	Revenues 9-14, L82, Col C,D	1700	Total District/School Activity Income		39,795
95	ED	Revenues 9-14, L84, Col C	1811	Rentals - Regular Textbooks		146,018
96	ED	Revenues 9-14, L87, Col C	1819	Rentals - Other (Describe & Itemize)		0
97	ED	Revenues 9-14, L88, Col C	1821	Sales - Regular Textbooks		28,422
98	ED	Revenues 9-14, L91, Col C	1829	Sales - Other (Describe & Itemize)		10,841
99	ED	Revenues 9-14, L92, Col C	1890	Other (Describe & Itemize)		0
100	ED-O&M	Revenues 9-14, L95, Col C,D	1910	Rentals		24,618
101	ED-O&M-TR	Revenues 9-14, L98, Col C,D,F	1940	Services Provided Other Districts		88,750
102	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L104, Col C,D,E,F,G	1991	Payment from Other Districts		0
103	ED	Revenues 9-14, L106, Col C	1993	Other Local Fees		1,150
104	ED-O&M-TR	Revenues 9-14, L131, Col C,D,F	3100	Total Special Education		2,764,467
105	ED-O&M-MR/SS	Revenues 9-14, L140, Col C,D,G	3200	Total Career and Technical Education		0
106	ED-MR/SS	Revenues 9-14, L144, Col C,G	3300	Total Bilingual Ed		102,730
107	ED	Revenues 9-14, L145, Col C	3360	State Free Lunch & Breakfast		51,034
108	ED-O&M-MR/SS	Revenues 9-14, L146, Col C,D,G	3365	School Breakfast Initiative		0
109	ED-O&M	Revenues 9-14, L147, Col C,D	3370	Driver Education		17,001
110	ED-O&M-TR-MR/SS	Revenues 9-14, L154, Col C,D,F,G	3500	Total Transportation		1,105,864
111	ED	Revenues 9-14, L155, Col C	3610	Learning Improvement - Change Grants		0
112	ED-O&M-TR-MR/SS	Revenues 9-14, L156, Col C,D,F,G	3660	Scientific Literacy		0
113	ED-TR-MR/SS	Revenues 9-14, L157, Col C,F,G	3695	Truant Alternative/Optional Education		0
114	ED-TR-MR/SS	Revenues 9-14, L159, Col C,F,G	3715	Reading Improvement Block Grant		0
115	ED-TR-MR/SS	Revenues 9-14, L160, Col C,F,G	3720	Reading Improvement Block Grant - Reading Recovery		0
116	ED-TR-MR/SS	Revenues 9-14, L161, Col C,F,G	3725	Continued Reading Improvement Block Grant		0
117	ED-TR-MR/SS	Revenues 9-14, L162, Col C,F,G	3726	Continued Reading Improvement Block Grant (2% Set Aside)		0
118	ED-O&M-TR-MR/SS	Revenues 9-14, L163, Col C,D,F,G	3766	Chicago General Education Block Grant		0
119	ED-O&M-TR-MR/SS	Revenues 9-14, L164, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0
120	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L165, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0
121	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L166, Col C,D,E,F,G	3780	Technology - Learning Technology Centers		0
122	ED-TR	Revenues 9-14, L167, Col C,F	3815	State Charter Schools		0
123	O&M	Revenues 9-14, L170, Col D	3925	School Infrastructure - Maintenance Projects		50,000
124	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L171, Col C-G,J	3999	Other Restricted Revenue from State Sources		26,077
125	ED	Revenues 9-14, L180, Col C	4045	Head Start (Subtract)		0
126	ED-O&M-TR-MR/SS	Revenues 9-14, L184, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0
127	ED-O&M-TR-MR/SS	Revenues 9-14, L191, Col C,D,F,G	-	Total Title V		0
128	ED-MR/SS	Revenues 9-14, L201, Col C,G	-	Total Food Service		1,840,675
129	ED-O&M-TR-MR/SS	Revenues 9-14, L211, Col C,D,F,G	-	Total Title I		1,356,769
130	ED-O&M-TR-MR/SS	Revenues 9-14, L216, Col C,D,F,G	-	Total Title IV		2,347
131	ED-O&M-TR-MR/SS	Revenues 9-14, L220, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through/Low Incidence		1,027,974
132	ED-O&M-TR-MR/SS	Revenues 9-14, L221, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		32
133	ED-O&M-TR-MR/SS	Revenues 9-14, L222, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0
134	ED-O&M-TR-MR/SS	Revenues 9-14, L223, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0
135	ED-O&M-MR/SS	Revenues 9-14, L228, Col C,D,G	4700	Total CTE - Perkins		0
160	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments within range of C231 thru J258	4800	Total ARRA Program Adjustments		0
161	ED	Revenues 9-14, L260, Col C	4901	Race to the Top		9,797
162	ED,O&M,M/SS	Revenues 9-14, L261, Col C,D,G	4904	Advanced Placement Fee/International Baccalaureate		0
163	ED-TR-MR/SS	Revenues 9-14, L262, Col C,F,G	4905	Emergency Immigrant Assistance		0
164	ED-TR-MR/SS	Revenues 9-14, L263, Col C,F,G	4909	Title III - English Language Acquisition		56,400
165	ED-TR-MR/SS	Revenues 9-14, L264, Col C,F,G	4910	Learn & Serve America		0
166	ED-O&M-TR-MR/SS	Revenues 9-14, L265, Col C,D,F,G	4920	McKinney Education for Homeless Children		0
167	ED-O&M-TR-MR/SS	Revenues 9-14, L266, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0
168	ED-O&M-TR-MR/SS	Revenues 9-14, L267, Col C,D,F,G	4932	Title II - Teacher Quality		225,594
169	ED-O&M-TR-MR/SS	Revenues 9-14, L268, Col C,D,F,G	4960	Federal Charter Schools		0
170	ED-O&M-TR-MR/SS	Revenues 9-14, L269, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		135,959
171	ED-O&M-TR-MR/SS	Revenues 9-14, L270, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		127,421
172	ED-O&M-TR-MR/SS	Revenues 9-14, L271, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)		0
173						
174				<b>Total Allowance for PCTC Computation</b>	\$	<b>10,467,504</b>
175				<b>Net Operating Expense for PCTC Computation</b>		<b>49,021,182</b>
176				<b>Total Depreciation Allowance (from page 27, Col I)</b>		<b>3,000,279</b>
177				<b>Total Allowance for PCTC Computation</b>		<b>52,021,461</b>
178				<b>9 Mo ADA</b>		<b>5,082.73</b>
179				<b>Total Estimated PCTC *</b>	\$	<b>10,234.94</b>
180						
181						
182	* The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE					

## ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	<b>ESTIMATED INDIRECT COST RATE DATA</b>							
2	<b>SECTION I</b>							
3	<b>Financial Data To Assist Indirect Cost Rate Determination</b>							
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)</i>							
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.							
6	<b>Support Services - Direct Costs (1-2000) and (5-2000)</b>							
7	Direction of Business Support Services (1-2510) and (5-2510)							
8	Fiscal Services (1-2520) and (5-2520)							
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)							
10	Food Services (1-2560) <i>Must be less than (P16, Col E-F, L62)</i>							
11	Value of Commodities Received for Fiscal Year 2012 <i>(Include the value of commodities when determining if an A-133 is required).</i>							
12	Internal Services (1-2570) and (5-2570)							
13	Staff Services (1-2640) and (5-2640)							
14	Data Processing Services (1-2660) and (5-2660)							
15	<b>SECTION II</b>							
16	<b>Estimated Indirect Cost Rate for Federal Programs</b>							
17				<b>Restricted Program</b>		<b>Unrestricted Program</b>		
18		<b>Function</b>	<b>Indirect Costs</b>	<b>Direct Costs</b>	<b>Indirect Costs</b>	<b>Direct Costs</b>		
19	<b>Instruction</b>	1000		31,267,273		31,267,273		
20	<b>Support Services:</b>							
21	Pupil	2100		2,559,149		2,559,149		
22	Instructional Staff	2200		5,537,903		5,537,903		
23	General Admin.	2300		1,807,758		1,807,758		
24	School Admin	2400		3,373,638		3,373,638		
25	<b>Business:</b>							
26	Direction of Business Spt. Srv.	2510	211,479	0	211,479	0		
27	Fiscal Services	2520	442,967	0	442,967	0		
28	Oper. & Maint. Plant Services	2540		6,858,071	6,858,071	0		
29	Pupil Transportation	2550		2,660,529		2,660,529		
30	Food Services	2560		2,010,151		2,010,151		
31	Internal Services	2570	232,884	0	232,884	0		
32	<b>Central:</b>							
33	Direction of Central Spt. Srv.	2610		0		0		
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0		
35	Information Services	2630		21,359		21,359		
36	Staff Services	2640	320,588	0	320,588	0		
37	Data Processing Services	2660	0	0	0	0		
38	<b>Other:</b>	2900		2,991		2,991		
39	<b>Community Services</b>	3000		102,356		102,356		
40	<b>Total</b>			1,207,918	56,201,178	8,065,989	49,343,107	
41				<b>Restricted Rate</b>		<b>Unrestricted Rate</b>		
42				Total Indirect Costs:	1,207,918	Total Indirect costs:	8,065,989	
43				Total Direct Costs:	56,201,178	Total Direct Costs:	49,343,107	
44				=	2.15%	=	16.35%	
45								



1	<b>REPORT ON SHARED SERVICES OR OUTSOURCING</b>
2	<b>School Code, Section 17-1.1 (Public Act 97-0357)</b>
3	<b>Fiscal Year Ending June 30, 2013</b>
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years. For additional information, please see the following website: <a href="http://www.isbe.net/sfms/afr/afr.htm">http://www.isbe.net/sfms/afr/afr.htm</a> .
6	Bloomington Public Schools No. 87
7	17064087025

8	<input type="checkbox"/> <i>Check if the schedule is not applicable.</i>	<b>Prior Fiscal Year</b>	<b>Current Fiscal Year</b>	<b>Next Fiscal Year</b>	<b>Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.</b>
9	Indicate with an (X) If Deficit Reduction Plan Is Required for Annual Budget				
10	<b>Service or Function (Check all that apply)</b>			<b>Barriers to Implementation</b>	(Limit text to 200 characters, for additional space use line 33 and 38)
11	Curriculum Planning	X	X		Unit 5 School District, ISLE, SLC
12	Custodial Services				
13	Educational Shared Programs	X	X		Hammitt, School for the Deaf, BACC
14	Employee Benefits				
15	Energy Purchasing	X	X		ROE Fuel Coop
16	Food Services	X	X		Fox River Food Coop
17	Grant Writing				
18	Grounds Maintenance Services				
19	Insurance	X	X		SSCIP
20	Investment Pools	X	X		ISLAFT+, IL Funds
21	Legal Services				
22	Maintenance Services				
23	Personnel Recruitment				
24	Professional Development				
25	Shared Personnel				
26	Special Education Cooperatives				
27	STEM (science, technology, engineering and math) Program Offerings				
28	Supply & Equipment Purchasing	X	X		ROE Paper Coop
29	Technology Services	X	X		Illini Data, Illini Cloud
30	Transportation	X	X		IL Central School Bus
31	Vocational Education Cooperatives	X	X		BAC
32	All Other Joint/Cooperative Agreements	X	X		McLean/DeWitt Regional Voc System, Bloomington ACC
33	Other				

35 Additional space for Column (D) - Barriers to Implementation:

36

37

38

40 Additional space for Column (E) - Name of LEA :

41

42

43

44

**ILLINOIS STATE BOARD OF EDUCATION**  
 School Business Services Division (N-330)  
 100 North First Street  
 Springfield, IL 62777-0001

**LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET**  
 (Section 17-1.5 of the School Code)

School District Name: Bloomington Public Schools No. 87  
 RCDT Number: 17-064-0870-25

Description	Funct. No.	Actual Expenditures, Fiscal Year 2013			Budgeted Expenditures, Fiscal Year 2014		
		(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	604,572		604,572	622,839		622,839
2. Special Area Administration Services	2330	265,033		265,033	287,464		287,464
3. Other Support Services - School Administration	2490	0		0			0
4. Direction of Business Support Services	2510	187,884	0	187,884	195,874		195,874
5. Internal Services	2570	232,884		232,884	232,750		232,750
6. Direction of Central Support Services	2610	0		0			0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.				0			0
<b>8. Totals</b>		1,290,373	0	1,290,373	1,338,927	0	1,338,927
<b>9. Percent Increase (Decrease) for FY2014 (Budgeted) over FY2013 (Actual)</b>							4%

**CERTIFICATION**

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2013" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2013.

I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2014" agree with the amounts on the budget adopted by the Board of Education.

\_\_\_\_\_  
 (Date)

\_\_\_\_\_  
 Signature of Superintendent

**If line 9 is greater than 5% please check one box below.**

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 16, 2013 to ensure inclusion in the Fall 2013 report, postmarked by January 17, 2014 to ensure inclusion in the Spring 2014 report, or postmarked by August 15, 2014 to ensure inclusion in the Fall 2014 report. Information on the waiver process can be found at [www.isbe.net/isbewaivers/default.htm](http://www.isbe.net/isbewaivers/default.htm).
- The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

**This page is provided for detailed itemizations as requested within the body of the report.**  
Type Below.

1. Page 10, Line 74 - Other Food Service - Catering.
2. Page 10, Line 91 - Sales-Other - Assignment Notebook Sales.
3. Page 10, Line 107 - Other Local Revenues
  - \$33,331 SIT Grant
  - \$9,862 Refunds & Reimbursements.
4. Page 12, Line 171 - Other Restricted Revenue from State Sources
  - \$18,000 State Health Grant
  - \$8,077 State Library Grant
5. Page 16, Line 72 - Other Support Services - Title I Homeless Supplies.
6. Page 16, Line 82 - Other Payments to In-State Govt. Units - ISBE interest on Federal Projects.
7. Page 18, Line 164 - Debt Services-Other - Bond Fees.

# *Gorenz and Associates, Ltd.*

*Certified Public Accountants*

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*Thomas R. Pepper, CPA*  
*Stephanie K. Ramsay, CPA*

*Tim C. Custis, CPA*  
*Russell J. Rumbold II, CPA*

## **Independent Auditor's Report**

To the Board of Education  
Bloomington Public Schools District No. 87  
Bloomington, Illinois

### **Report on the Financial Statements**

We have audited the accompanying financial statements of Bloomington Public Schools District No. 87 as of and for the fiscal year ended June 30, 2013 as listed in the table of contents and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions prescribed and permitted by the Illinois State Board of Education. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note #1 of the financial statements, the financial statements are prepared by Bloomington Public Schools District No. 87 on the basis of the financial reporting provisions prescribed by the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the audit requirements of State of Illinois.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note #1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

**Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of Bloomington Public Schools District No. 87 as of June 30, 2013, or changes in financial position for the year then ended.

***Basis for Qualified Opinion***

The District has omitted disclosures required by Governmental Accounting Standards Board Statement 45 *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*. The amount by which this disclosure would affect the financial statements is not reasonably determinable.

***Qualified Opinion on Regulatory Basis of Accounting***

In our opinion, except for the possible effects of the matter discussed in the Basis for Qualified Opinion paragraph, the financial statements referred to in the first paragraph present fairly, in all material respects, the assets, liabilities and fund balances arising from cash transactions of Bloomington Public Schools District No. 87 as of June 30, 2013, and its revenue received and expenditures disbursed during the fiscal year then ended and the respective budgetary comparison statements, in accordance with the financial reporting provisions prescribed by the Illinois State Board of Education and described in Note #1.

**Other Reporting Responsibilities*****Schedule of Expenditures of Federal Awards***

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statements. The information in this schedule is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The 2012 comparative information shown in the Schedule of Expenditures of Federal Awards was subjected to auditing procedures applied by us and our report dated October 3, 2012 expressed an unqualified opinion that such information was fairly stated in all material respects in relation to the 2012 financial statements as a whole.

***Supplemental Information***

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary schedules on pages 23 through 26, statistical section on pages 27 through 29 and the itemization schedule on page 33, and Schedules for Trust and Agency Funds are presented for the purposes of additional analysis and are not a required part of the financial statements of Bloomington Public Schools District No. 87. Such information, except for the average daily attendance figure, included in the computation of operating expense per pupil on page 28 and per capita tuition charges on page 29, is the responsibility of management and has been derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The information on pages 28-30 is propagated from information in the audited financial statements, but we take no responsibility for the accuracy of those calculations.

*Other Information*

The information provided on pages 2 through 4, and page 36 are presented for the purposes of additional analysis and are not a required part of the financial statements of Bloomington Public Schools District No. 87. The Report on Shared Services or Outsourcing on page 31 contains unaudited information concerning prior, current, and future year expenditures which was provided by the District. The Administrative Cost Worksheet on page 32 contains unaudited information concerning the current year budget which was provided by the District. The actual expenditure information on this page is fairly stated in all material respects in relation to the financial statements as a whole. The average daily attendance figure, included in the computation of operating expense per pupil on page 28 and per capita tuition charges on page 29, have not been subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated September 27, 2013, on our consideration of Bloomington Public Schools District No. 87 internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bloomington Public Schools District No. 87's internal control over financial reporting and compliance.

*Gorenz and Associates, Ltd.*

Peoria, Illinois  
September 27, 2013

# *Gorenz and Associates, Ltd.*

*Certified Public Accountants*

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*Thomas R. Pepper, CPA*  
*Stephanie K. Ramsay, CPA*

*Tim C. Custis, CPA*  
*Russell J. Rumbold II, CPA*

## **Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards**

To the Board of Education  
Bloomington Public Schools District No. 87  
Bloomington, Illinois

### **Report on Internal Control and Compliance**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Bloomington Public Schools District No. 87 as of and for the year ended June 30, 2013 and the related notes to the financial statements which collectively comprise Bloomington Public Schools District No. 87's basic financial statements, and have issued our report thereon dated September 27, 2013. Our opinion was adverse because the financial statements are not prepared in accordance with generally accepted accounting principles. However, the financial statements were found to be fairly stated, except for the effects of the omitted disclosures required by Governmental Accounting Standards Board Statement 45, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*, on the cash basis of accounting, in accordance with regulatory reporting requirements established by the Illinois State Board of Education, which is a comprehensive basis of accounting other than generally accepted accounting principles.

### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Bloomington Public Schools District No. 87's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Bloomington Public Schools District No. 87's internal control. Accordingly we do not express an opinion on the effectiveness of Bloomington Public Schools District No. 87's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the school district's financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Bloomington Public Schools District No. 87's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Gerenz and Associates, Ltd.*

Peoria, Illinois  
September 27, 2013



# *Gorenz and Associates, Ltd.*

*Certified Public Accountants*

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*Thomas R. Pepper, CPA*  
*Stephanie K. Ramsay, CPA*

*Tim C. Custis, CPA*  
*Russell J. Rumbold II, CPA*

## **Independent Auditor's Report on Compliance For Each Major Program and on Internal Control Over Compliance Required by OMB Circular A-133**

To the Board of Education  
Bloomington Public Schools District No. 87  
Bloomington, Illinois

### **Report on Compliance for Each Major Federal Program**

We have audited Bloomington Public Schools District No. 87's compliance with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013. Bloomington Public Schools District No. 87's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

### **Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of Bloomington Public Schools District No. 87's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Bloomington Public Schools District No. 87's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on Bloomington Public Schools District No. 87's compliance with those requirements.

### **Opinion on Each Major Federal Program**

In our opinion, Bloomington Public Schools District No. 87 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

## **Report on Internal Control Over Compliance**

Management of Bloomington Public Schools District No. 87 is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Bloomington Public Schools District No. 87's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Bloomington Public Schools District No. 87's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### ***Purpose of this Report***

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this communication is not suitable for any other purpose.

*Gorenz and Associates, Ltd.*

Peoria, Illinois  
September 27, 2013

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87  
NOTES TO THE BASIC FINANCIAL STATEMENTS  

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JUNE 30, 2013

Note #1 - Summary of Significant Accounting Policies

The District's accounting policies conform to the cash basis of accounting as defined by the Illinois State Board of Education Audit Guide.

A. Principles Used to Determine the Scope of the Reporting Entity

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

Component Units

The District has developed criteria to determine whether outside agencies with activities which benefit the citizens of the District, including joint agreements that serve pupils from numerous districts, should be included within its financial statements as component units. The criteria includes, but is not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

Certain joint agreements have been determined to be part of the reporting entity because the District exercises significant influence over the assets, operations, and management of the joint agreements. However, the joint agreements are required to be separately audited and reported to the Illinois State Board of Education. These financial statements therefore represent only the financial condition of the primary government, Bloomington Public Schools District No. 87.

The joint agreements consist of the Bloomington Area Career Center and the McLean-DeWitt Regional Vocational System. The detailed financial information for each of the joint agreements can be obtained from the District's administrative office, located at 300 E Monroe Street, Bloomington, Illinois 61701.

B. Basis of Presentation - Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenue received, and expenditures disbursed. The District maintains individual funds as required by the State of Illinois. The various funds are summarized by type in the financial statements. These funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following funds and account groups are used by the District:

Governmental Funds -

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use, and balances of the District's expendable financial resources and the related liabilities (arising from cash transactions) are accounted for through governmental funds.

The Educational Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

The Operations and Maintenance Fund is used to account for cash received from specific sources (other than those accounted for in the Capital Projects Fund or Fiduciary Funds) that are legally restricted to cash disbursements for specified purposes.

The Debt Services Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87  
NOTES TO THE BASIC FINANCIAL STATEMENTS  

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JUNE 30, 2013

Note #1 - Summary of Significant Accounting Policies (cont'd.)

B. Basis of Presentation - Fund Accounting (cont'd.)

Governmental Funds – (cont'd.)

The Transportation Fund is used to account for cash received from specific sources (other than those accounted for in the Capital Projects Fund or Fiduciary Funds) that are legally restricted to cash disbursements for specified purposes.

The Illinois Municipal Retirement/Social Security Fund is used to account for cash received from specific sources (other than those accounted for in the Capital Projects Fund or Fiduciary Funds) that are legally restricted to cash disbursements for specified purposes.

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Trust Funds).

The Working Cash Fund accounts for financial resources held by the District to be used for temporary interfund loans to other funds.

The Tort Fund accounts for financial resources held by the District to be used for tort immunity and tort judgment purposes.

The Fire Prevention and Life Safety Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Trust Funds).

Fiduciary Funds -

Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

Agency Funds include Student Activity Funds, which account for assets held by the District as an agent for the students, teachers, and other entities. These funds are custodial in nature and do not involve the measurement of the results of operations. The amounts due to the activity fund organizations are equal to the assets.

The Group Medical Plan accounts for the accumulation of resources to provide health benefits for the District's employees and dependents. The Flexible Benefit Plan Fund accounts for resources to provide for health and daycare benefits.

The John M. Scott Vocational Education Trust is used for the purpose of providing vocational education programs at institutions in the City of Bloomington.

The Workmen's Comp Plan Fund is used for the accumulation of resources to provide for claims under workmen's compensation.

Governmental and Expendable Trust Funds - Measurement Focus

The financial statements of all Governmental Funds and Expendable Trust Funds focus on the measurement of spending or "financial flow" and the determination of changes in financial position rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
JUNE 30, 2013

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Note #1 - Summary of Significant Accounting Policies (cont'd.)

B. Basis of Presentation - Fund Accounting (cont'd.)

General Fixed Assets and General Long-Term Debt Account Group

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated. The District records purchases of property and equipment as expenditures of various funds when paid. The District maintains a detailed list of property and equipment purchased for insurance purposes.

The District adopted a \$5,000 capitalization policy and follows the applicable capitalization in accordance with grant guidelines, when applicable.

No depreciation has been provided on fixed assets in these financial statements. The Illinois State Board of Education's Annual Financial Report (ISBE Form SD50-35/JA50-60) includes depreciation of \$3,000,279 which has been utilized for the calculation of the per capita tuition charge, and accumulated depreciation totaling \$40,382,479. Depreciation has been computed over the estimated useful lives of the assets using the straight-line method.

The estimated useful lives are as follows:

Depreciable Land	50 years
Buildings	
Permanent	50 years
Temporary	20 years
Infrastructure Improvements other than Building	20 years
Capitalized Equipment	3-10 years

Long-term liabilities expected to be financed from Debt Services Funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. Proceeds from sales of bonds are included as receipts in the appropriate fund on the date received. Related principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

The two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

C. Basis of Accounting

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the account and how they are reported in the financial statements. With the exception of the Group Medical Plan and the John M. Scott Vocational Education Trust, which are on the modified cash basis of accounting, the District maintains its accounting records for all funds and account groups, on the cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
JUNE 30, 2013

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Note #1 - Summary of Significant Accounting Policies (cont'd.)

C. Basis of Accounting (cont'd.)

Cash-basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

The District's financial statements reflect modifications to the cash basis of accounting. These modifications are for the employer portion of payroll taxes of staff electing to be paid over twelve months not deposited with taxing authorities, and deferred revenue for property taxes collected prior to the year of anticipated usage.

The District uses the modified cash basis of accounting for the Group Medical Plan and the John M. Scott Vocational Education Trust. The modified cash basis of accounting recognizes revenues when both "measurable and available." Measurable means the amount can be determined. Available means collectable within the current period or soon enough thereafter to pay current liabilities. Also, under the modified cash basis of accounting, expenditures are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are reported as expenditures in the year due.

Proceeds from sales of bonds are included as other financing sources in the appropriate fund on the date received. Related principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

D. Budgets and Budgetary Accounting

The budget for all Governmental Funds and for the Working Cash Fund is prepared on the cash basis of accounting which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with Chapter 105, Section 5, Paragraph 17-1 of the Illinois Compiled Statutes. The original budget was passed on September 26, 2012 and was not amended.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected on the financial statements:

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures disbursed and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87  
NOTES TO THE BASIC FINANCIAL STATEMENTS  

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JUNE 30, 2013

Note #1 - Summary of Significant Accounting Policies (cont'd.)

E. Cash and Cash Equivalents

Cash includes amounts in demand deposits and interest-bearing demand deposits, and time deposit (savings) accounts. Cash equivalents include amounts in time deposits, and other investments, with original maturities of less than 90 days.

F. Investments

Investments, except those held in the Group Medical Plan and the John M. Scott Vocational Education Trust, are stated at cost, which approximates market. The District, under 30 ILCS 235/2, may legally invest in all securities guaranteed by the full faith and credit of the United States, as well as interest-bearing savings accounts, certificates of deposit, or time deposits constituting direct obligations of banks insured by FDIC and savings and loan associates insured by FSLIC. The District may also invest in short-term obligations of the Federal National Mortgage Association, the Public Treasurer's Investment Pool, as well as all interest-bearing obligations of the State of Illinois.

Investments held in the Group Medical Plan and the John M. Scott Vocational Education Trust are stated at market. Gains or losses on the sale of investments are recognized upon realization. Unrealized gains or losses due to the change in fair market value are recognized when measurable.

G. Inventories

Inventory consists of expendable supplies held for consumption. The cost is recorded as an expenditure disbursed at the time the individual inventory items are purchased. The District maintains records of supply inventories; however, the cost is recorded as an expenditure disbursed at the time the individual inventory items are purchased.

Note #2 - Property Taxes

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. Taxes are levied in McLean County. The 2012 levy was passed by the board on December 12, 2012. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments on June 1 and September 1. The District receives significant distributions of tax receipts approximately one month after these due dates. Taxes reported in these financial statements are from the 2011 and prior levies. Proceeds from the 2012 levy received prior to June 30, 2013, have been recorded as Other Current Liabilities, since their intended use is to fund the 2013-2014 school year.

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
 JUNE 30, 2013

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Note #2 - Property Taxes (cont'd.)

The following are the tax rates applicable to the various levies per \$100 of assessed valuation:

	<u>Maximum Rate</u>	<u>Actual 2012 Rate</u>	<u>Actual 2011 Rate</u>	<u>Actual 2010 Rate</u>
Educational	3.12000	3.12000	3.12000	3.12000
Operations & Maintenance	0.50000	0.50000	0.50000	0.50000
Transportation	0.20000	0.20000	0.20000	0.20000
Debt Services	None	0.45107	0.42387	0.41308
Municipal Retirement	None	0.07745	0.08038	0.08552
Social Security	None	0.08937	0.09023	0.10062
Tort Immunity	None	0.09533	0.09136	0.09760
Special Education	0.04000	0.04000	0.04000	0.04000
Fire Prevention and Safety	0.05000	0.05000	0.05000	0.00000
Working Cash	0.05000	0.05000	0.01157	0.00000
Leasing Levy	0.05000	<u>0.05000</u>	<u>0.05000</u>	<u>0.05000</u>
Total		<u>4.72322</u>	<u>4.65741</u>	<u>4.65682</u>

Note #3 – Fund Balance Reporting

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

A. Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. The John M. Scott Educational Trust states that ninety-five percent of the principal is to be maintained unless otherwise amended through a court order, resulting in a nonspendable balance of \$1,245,185. This balance is included in the financial statements as Reserved in the Trust and Agency Funds.

B. Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories –

1. Special Education

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.

2. Leasing Levy

Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Educational Fund. Revenue received exceeded expenditures disbursed for this purpose, resulting in a restricted fund balance \$657,065. This balance is included in the financial statements as Reserved in the Educational Fund.

3. State Grants

Proceeds from state grants and the related expenditures have been included in the Educational, Operations & Maintenance, Transportation, Municipal Retirement/Social Security, and Fire Prevention and Safety Funds. At June 30, 2013, expenditures disbursed exceeded revenue received from state grants, resulting in no restricted balances.



BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87  
NOTES TO THE BASIC FINANCIAL STATEMENTS  

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JUNE 30, 2013

Note #3 – Fund Balance Reporting (cont'd.)

B. Restricted Fund Balance (cont'd.)

4. Federal Grants

Proceeds from federal grants and the related expenditures have been included in the Educational, Transportation, and Municipal Retirement/Social Security Funds. At June 30, 2013, expenditures disbursed exceeded revenue received from federal grants, resulting in no restricted balances.

5. Social Security

Cash disbursed and the related cash receipts of this restricted tax levy are accounted for in the Municipal Retirement/Social Security Fund. Revenue received exceeded expenditures disbursed for this purpose, resulting in a restricted fund balance \$1,636,183. This balance is included in the financial statements as Reserved in the Municipal Retirement/Social Security Fund.

6. Trust Funds

Cash receipts and the related cash disbursements of this fiduciary fund are accounted for in the Trust and Agency Funds. Revenue received exceeded expenditures disbursed for this purpose, resulting in a restricted fund balance of \$5,269,601. \$4,289,069 is available for benefits in the Group Medical Plan. \$642,410 is the spendable portion of the John M. Scott Educational Trust. \$55,349 is available for benefits in the Flexible Benefit Plan Fund. \$282,773 is available for benefits in the Workman's Comp Plan. These balances are reported in the financial statements as Reserved in the Trust and Agency Funds.

C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the School Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The School Board commits fund balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Employee contracts for services rendered during the school year for employees electing twelve month pay schedules are recorded as disbursements in the fiscal year when such checks are drawn. At June 30, 2013, the total amount of unpaid contracts and benefits for services performed during the fiscal year ended June 30, 2013 amounted to \$470,180. This amount is shown as Unreserved in the Educational Fund.

D. Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the School Board itself or (b) the finance committee or by the Superintendent when the School Board has delegated the authority to assign amounts to be used for specific purposes.

E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Operating Funds for amounts that have not been restricted, committed, or assigned to specific purposes within the General Funds. Unassigned Fund Balance amounts are shown in the financial statements as Unreserved Fund Balances in the Educational and Working Cash Funds.

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
 JUNE 30, 2013

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Note #3 – Fund Balance Reporting (cont'd.)

F. Regulatory – Fund Balance Definitions

Reserved Fund Balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

G. Reconciliation of Fund Balance Reporting

The first five columns of the following table represent Fund Balance Reporting according to generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

Fund	Generally Accepted Accounting Principles					Regulatory Basis	
	Nonspendable	Restricted	Committed	Assigned	Unassigned	Financial Statements-Reserved	Financial Statements-Unreserved
Educational	0	657,065	470,180	0	10,286,006	657,065	10,756,186
Operations & Maintenance	0	2,036,643	0	0	0	0	2,036,643
Debt Services	0	1,069,337	0	0	0	0	1,069,337
Transportation	0	2,162,799	0	0	0	0	2,162,799
Municipal Retirement	0	2,390,818	0	0	0	1,636,183	754,635
Capital Projects	0	1,405,293	0	0	0	0	1,405,293
Working Cash	0	0	0	0	7,722,959	0	7,722,959
Tort Liability	0	1,068,404	0	0	0	0	1,068,404
Fire Prevention and Safety	0	1,068,404	0	0	0	0	1,068,404
Fiduciary Funds	1,245,185	5,269,601	0	0	0	6,514,786	0

H. Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

Note #4 – Deposits and Investments

The District is allowed to invest in securities as authorized by the District’s investment policy, Sections 2 and 6 of the Public Funds Investment Act (30 ICS 235), and Section 8-7 of the School Code of Illinois. These include the following items:

- (1) bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest;
- (2) in interest-bearing savings accounts, interest-bearing certificates of deposits or interest-bearing time deposits or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act;

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Note #4 – Deposits and Investments (cont'd.)

- (3) in money market mutual funds registered under the Investment Company Act of 1940, provided that the portfolio of any such money market mutual fund is limited to obligations described in (1) or (2) above and to agreements to repurchase such obligations;
- (4) in the Illinois Funds. Any public agency may also invest any public funds in a fund managed, operated, and administered by a bank, subsidiary of a bank, or subsidiary of a bank holding company or use the services of such an entity to hold and invest or advise regarding the investment of any public funds;
- (5) in the Illinois School District Liquid Asset Fund Plus;
- (6) in any investment as authorized by the Public Funds Investment Act, and Acts amendatory thereto. Paragraph 6 supersedes paragraphs 1-5 and controls in the event of conflict.

**Custodial Credit Risk Related to Deposits with Financial Institutions**

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The District's general investment policy requires all amounts deposited or invested with financial institutions in excess of any insurance limit shall be collateralized by securities eligible for District investment or any other high-quality, interest-bearing security rated at least AA/Aa by one or more standard rating services to include Standard & Poor's, Moody's, or Fitch. The market value of the pledged securities shall equal or exceed the portion of the deposit requiring collateralization.

The District's investment policy states the preferred method for safekeeping of collateral is to have securities registered in the District's name and held by a third-party custodian. Safekeeping practices should qualify for the Governmental Accounting Standards Board's Statement III, Category I, the highest recognized safekeeping procedures.

At June 30, 2013, the carrying amount of the District's deposits with financial institutions, which includes demand deposits, savings accounts, and certificates of deposit, was \$47,281,767 (excludes \$775 in petty cash held at the District). The bank balance was \$51,821,501, which includes the funds of the District, Bloomington Area Career Center, and McLean-Dewitt Regional Vocational System. As of June 30, 2013, the following District's bank balances (certificates of deposit, checking, and savings accounts) were exposed to custodial credit risk as follows (carrying amounts are presented as additional information only):

	<u>Carrying Amount</u>	<u>Bank Balance</u>
Risk Class #1	45,298,292	49,844,433
Risk Class #2	0	0
Risk Class #3	0	0
Risk Class #4	<u>1,983,475</u>	<u>1,977,068</u>
	<u>47,281,767</u>	<u>51,821,501</u>

Risk Class #1 includes deposits that are insured or are collateralized with securities held by an independent financial institution.

Risk Class #2 includes deposits that are uninsured and collateralized with securities held by the pledging financial institution.

Risk Class #3 includes deposits which are uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the district's name.

Risk Class #4 includes deposits which are uninsured and uncollateralized.

During the year ended June 30, 2013, the depository banks used by the District, Bloomington Area Career Center, and McLean-Dewitt Regional Vocational System had pledged \$20,658,104 in federal securities and \$521,344 in municipal bonds to secure the District's deposits in excess of the amount insured by the FDIC. The pledged securities are held by the Federal Reserve Bank in the District's name. The municipal bonds are held by an independent financial institution in the District's name.

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
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Note #4 – Deposits and Investments (cont'd.)

**Custodial Credit Risk Related to Deposits with Financial Institutions (cont'd.)**

As of June 30, 2013, the District had the following investments and maturities.

<u>Investment Type</u>	<u>Book Value</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>			
			<u>Less Than 1</u>	<u>1-5</u>	<u>6-10</u>	<u>More Than 10</u>
Money Markets	825,058	825,058	825,058	0	0	0
Mutual Funds	596,137	596,137	596,137	0	0	0
Common Stocks	756,862	756,862	756,862	0	0	0
Exchange Traded Funds	178,067	178,067	178,067	0	0	0
International Equities	436,996	436,996	436,996	0	0	0
Fixed Income Investments	1,945,965	1,945,965	228,511	1,040,771	676,683	0
Diversified Taxable Mutual Funds	213,899	213,899	213,899	0	0	0
Agency Notes	321,588	321,588	77,546	244,042	0	0
Taxable High Yield Funds	249,972	249,972	249,972	0	0	0
Emerging Markets	154,594	154,594	154,594	0	0	0
Alternative Investments-Hedging	294,760	294,760	294,760	0	0	0
Alternative Investments-Miscellaneous	50,698	50,698	50,698	0	0	0
Traded Real Estate (REIT)	99,784	99,784	99,784	0	0	0
Commodities-Mutual Fund	52,286	52,286	52,286	0	0	0
Illinois Liquid Asset Funds (ISDLAF)	2,775,945	2,775,945	2,775,945	0	0	0
Illinois Funds Money Market	<u>2,353,397</u>	<u>2,353,397</u>	<u>2,353,397</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	<u>11,306,008</u>	<u>11,306,008</u>	<u>9,344,512</u>	<u>1,284,813</u>	<u>676,683</u>	<u>0</u>

**Custodial Credit Risk of Investments**

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The federal agency securities and the money market fund are exposed to custodial credit risk in that they are uninsured, unregistered and held by the counterparty's trust department or agent, but not in the Districts name. The District does not have a policy for custodial credit risk.

**Interest Rate Risk**

Interest rate risk is the risk that the value of investments will decrease as a result of a rise in interest rates. The District's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
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Note #4 – Deposits and Investments (cont'd.)

**Credit Risk and Concentration of Credit Risk**

Concentration of credit risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Disclosures are required for any issuer that represents 5% or more of total investments, exclusive of mutual funds, external investment pools and investments issued or guaranteed by the U.S. government. The District's investment policy places no limit on the amount the District may invest in any one issuer.

As of June 30, 2013, the credit quality ratings of debt securities (other than the U.S. government) are as follows:

<u>Investment Type</u>	<u>Fair Value</u>	<u>%</u>	<u>Rating</u>	<u>Organization</u>
Fixed Income Investments	1,945,964	17.8%	BBB+ thru AA+	Standard & Poor's
Common Stocks	756,862	5.8%	n/a	n/a

All of the other investment types of Bloomington School District No. 87 are mutual funds, U.S. Government securities or investment pools and are not rated.

**Illinois Funds Money Market -**

During the year ended June 30, 2013, the District maintained an account with the Illinois Funds Money Market (formerly known as IPTIP). Illinois Funds Money Market is an external investment pool created by the Illinois General Assembly in 1975. Its primary purpose is to provide Public Treasurers and other custodians of public funds with an alternative investment vehicle which will enable them to earn a competitive rate of return on fully collateralized investments, while maintaining immediate access to invested funds.

The monies invested by the individual participants are pooled together and invested in U.S. Treasury bills and notes backed by the full faith and credit of the U. S. Treasury. In addition, monies are invested in fully collateralized time deposits in Illinois financial institutions, in collateralized repurchase agreements, and in treasury mutual funds that invest in U.S. Treasury obligations and collateralized repurchase agreements.

The time deposits are collateralized 110% over FDIC or FSLIC \$250,000 insurance with U.S. Treasury obligations and marked to market on a weekly basis to maintain sufficiency. The repurchase agreements are collateralized at 102% with U.S. Treasury obligations and collateral is checked daily to determine sufficiency. Individual participants maintain separate investment accounts representing a proportionate share of the pool assets and its respective collateral; therefore no collateral is identified with each participant's account.

At June 30, 2013, the District had \$2,353,397 invested with the Illinois Funds.

**ISDLAF+ (Investment Pool) -**

During the year ended June 30, 2013, the District maintained an account with the Illinois School District Liquid Asset Fund Plus (also known as ISDLAF+). ISDLAF+ is an external investment pool created in cooperation by the Illinois Association of School Boards, the Illinois Association of School Business Officials and the Illinois Association of School Administrators. Its primary purpose is to provide School Districts, Community College Districts and Educational Service Regions with an alternative investment vehicle which will enable them to earn a competitive rate of return on fully collateralized investments, while maintaining immediate access to invested funds.

At June 30, 2013, the District had \$2,775,945 invested with the ISDLAF.

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Note #4 – Deposits and Investments (cont'd.)

**Foreign Currency Risk**

Foreign currency risk is the risk that an investment denominated in the currency of a foreign country could reduce its U.S. dollar value, as a result of changes in foreign currency exchange rates. The District had no foreign currency risk as of June 30, 2013.

**Reconciliation**

A reconciliation of cash and investments as shown on the combined balance sheet follows:

Petty Cash	775
Carrying Amount of Deposits	47,281,767
Carrying Amount of Investments	<u>11,306,008</u>
	<u>58,588,550</u>
Cash and Cash Equivalents	1,054,960
Investments	<u>57,533,590</u>
	<u>58,588,550</u>

Note #5 - Changes in General Fixed Assets

A summary of changes in general fixed assets follows:

	<u>July 1, 2012</u>	<u>Balance</u> <u>Additions</u>	<u>Deletions*</u>	<u>Balance</u> <u>June 30, 2013</u>
Non-Depreciable Land	3,333,414	0	0	3,333,414
Permanent Buildings	75,717,693	3,357,200	0	79,074,893
Construction in Progress	851,670	62,994	851,670	62,994
Improvements Other than Buildings	12,455,566	474,187	0	12,929,753
10-Year Equipment	9,213,246	1,289,656	206,705	10,296,197
5-Year Equipment	<u>479,920</u>	<u>0</u>	<u>0</u>	<u>479,920</u>
Totals	<u>102,051,509</u>	<u>5,184,037</u>	<u>1,058,375</u>	<u>106,177,171</u>

\* To remove fully depreciated equipment.

Note #6 - Retirement Fund Commitments

The retirement fund commitments for Bloomington Public Schools District No. 87, McLean-DeWitt Regional Vocational System, and Bloomington Area Career Center are not separable. Combined information for the retirement fund commitments is disclosed below.

A. Teachers' Retirement System of the State of Illinois

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago.

The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The State of Illinois maintains primary responsibility for the funding of the plan, but contributions from participating employers and members are also required. The TRS Board of Trustees is responsible for the System's administration.

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87  
NOTES TO THE BASIC FINANCIAL STATEMENTS  

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JUNE 30, 2013

Note #6 - Retirement Fund Commitments (cont'd.)

A. Teachers' Retirement System of the State of Illinois (cont'd.)

TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher certification is required. The active member contribution rate for the year ended June 30, 2013, was 9.4 percent of creditable earnings. The same contribution rate applies to members whose first contributing service is on or after January 1, 2011, the effective date of the benefit changes contained in Public Act 96-0889. These contributions, which may be paid on behalf of employees by the employer, are submitted to TRS by the employer. The active member contribution rate was also 9.4 percent for the years ended June 30, 2012 and 2011.

The State of Illinois makes contributions directly to TRS on behalf of the District's TRS-covered employees.

**On-behalf contributions to TRS.** The State of Illinois makes employer pension contributions on behalf of the district. For the year ended June 30, 2013, State of Illinois contributions were based on 28.05 percent of creditable earnings not paid from federal funds, and the district recognized revenue and expenditures of \$7,940,426 in pension contributions that the State of Illinois paid directly to TRS. For the years ended June 30, 2012, and June 30, 2011, the State of Illinois contribution rates as percentages of creditable earnings not paid from federal funds were 24.91 percent (\$6,967,990) and 23.10 percent (\$6,207,729), respectively.

The District makes three other types of employer contributions directly to TRS.

**2.2 formula contributions.** Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for the year ended June 30, 2013, were \$171,661. Contributions for the years ended June 30, 2012, and June 30, 2011, were \$169,419 and \$163,845 respectively.

**Federal and special trust fund contributions.** When TRS members are paid from federal and special trust funds administered by the district, there is a statutory requirement for the district to pay an employer pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that was first effective in the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and special trust funds will be the same as the state contribution rate to TRS.

For the year ended June 30, 2013, the employer pension contribution was 28.05 percent of salaries paid from federal and special trust funds. For the years ended June 30, 2012 and 2011, the employer contribution was 24.91 and 23.10 percent of salaries paid from federal and special trust funds, respectively. For the year ended June 30, 2013, salaries totaling \$1,294,475 were paid from federal and special trust funds that required employer contributions of \$363,100. For the years ended June 30, 2012, and June 30, 2011, required district contributions were \$309,906 and \$319,532, respectively.

**Early Retirement Option (ERO).**

The district is also required to make one-time employer contributions to TRS for members retiring under the Early Retirement Option (ERO). The payments vary depending on the age and salary of the member.

The maximum employer contribution is 117.5 percent and applies when the member is age 55 at Retirement.

For the year ended June 30, 2013, the district paid \$162,889 to TRS for employer contributions under the ERO program. For the years ended June 30, 2012, and June 30, 2011, the district paid \$101,955 and \$29,474, in employer ERO contributions, respectively.

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Note #6 - Retirement Fund Commitments (cont'd.)

A. Teachers' Retirement System of the State of Illinois (cont'd.)

**Salary increases over 6 percent and excess sick leave.**

If an employer grants salary increases over 6 percent and those salaries are used to calculate a retiree's final average salary, the employer makes a contribution to TRS. The contribution will cover the difference in actuarial cost of the benefit based on actual salary increases and the benefit based on salary increases of up to 6 percent.

For the year ended June 30, 2013, the district paid \$14,884 to TRS for employer contributions due on salary increases in excess of 6 percent. For the years ended June 30, 2012, and June 30, 2011, the district paid \$24,234 and \$549 to TRS for employer contributions due on salary increases in excess of 6 percent, respectively.

If an employer grants sick leave days in excess of the normal annual allotment and those days are used as TRS service credit, the employer makes a contribution to TRS. The contribution is based on the number of excess sick leave days used as service credit, the highest salary rate reported by the district during the four-year sick leave review period, and the TRS total normal cost rate (17.63 percent of salary during the year ended June 30, 2013, as recertified pursuant to Public Act 96-1511).

For the year ended June 30, 2013, the district paid \$-0- to TRS for sick leave days granted in the excess of the normal annual allotment. For the years ended June 30, 2012, and June 30, 2011, the district paid \$-0- and \$-0- in employer contributions granted for sick leave days, respectively.

TRS financial information, an explanation of TRS' benefits, and descriptions of member, employer and state funding requirements can be found in the TRS *Comprehensive Annual Financial Report* for the year ended June 30, 2012. The report for the year ended June 30, 2013, is expected to be available in late 2013.

The reports may be obtained by writing to the Teachers' Retirement System of the State of Illinois, 2815 West Washington Street, PO Box 19253, Springfield, IL 62794-9253. The most current report is also available on the TRS Web site at <http://trs.illinois.gov>.

B. THIS Fund Contributions

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit postemployment healthcare plan that was established by the Illinois legislature for the benefit of Illinois public school teachers employed outside the City of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants may participate in the state administered participating provider option plan or choose from several managed care options.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. Effective July 1, 2012, in accordance with Executive Order 12-01, the plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to the TRS who are not employees of the state make a contribution to THIS Fund.

The percentage of employer required contributions in the future will be determined by the director of Healthcare and Family Services and will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.



BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
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Note #6 - Retirement Fund Commitments (cont'd.)

B. THIS Fund Contributions (cont'd.)

- **On behalf contributions to THIS Fund.** The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 0.92 percent of pay during the year ended June 30, 2013. State of Illinois contributions were \$272,344, and the District recognized revenue and expenditures of this amount during the year.

State contributions intended to match active member contributions during the year ended June 30, 2012 and June 30, 2011, were 0.88 percent pay, both years. State contributions on behalf of District employees were \$257,108 and \$248,658, respectively.

- **Employer contributions to THIS Fund.** The District also makes contributions to THIS Fund. The District THIS Fund contribution was 0.69 percent during the years ended June 30, 2013, and 0.66 percent during the years ended June 30, 2012 and June 30, 2011. For the year ended June 30, 2013, the District paid \$204,258 to the THIS Fund. For the years ended June 30, 2012, and June 30, 2011, the District paid \$192,831 and \$186,493 to the THIS Fund, respectively, which was 100 percent of the required contribution.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The 2013 report is listed under “Central Management Services.” Prior reports are available under “Healthcare and Family Services.”

C. Illinois Municipal Retirement Fund

*Plan Description.* The District’s defined benefit pension plan for Regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District’s plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

*Funding Policy.* As set by statute, the District’s Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statutes require employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2012 was 11.52 percent. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

*Annual Pension Cost.* The required contribution rate for year 2012 was \$925,277.

**Three-Year Trend Information for the Regular Plan**

Fiscal Year <u>Ending</u>	Annual Pension Cost (APC)	Percentage of APC <u>Contributed</u>	Net Pension <u>Obligation</u>
12/31/12	925,277	100%	\$0
12/31/11	910,859	100%	0
12/31/10	886,389	100%	0

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
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Note #6 - Retirement Fund Commitments (cont'd.)

C. Illinois Municipal Retirement Fund (cont'd.)

The required contribution for 2012 was determined as part of the December 31, 2010, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2010, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10.0% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the District's Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The District's Regular plan's unfunded actuarial accrued liability at December 31, 2010 is being amortized as a level percentage of projected payroll on an open 30 year basis.

*Funded Status and Funding Progress.* As of December 31, 2012, the most recent actuarial valuation date, the Regular plan was 77.08 percent funded. The actuarial accrued liability for benefits was \$22,552,513 and the actuarial value of assets was \$17,384,197, resulting in an underfunded actuarial accrued liability (UAAL) of \$5,168,316. The covered payroll for calendar year 2012 (annual payroll of active employees covered by the plan) was \$8,031,921 and the ratio of the UAAL to the covered payroll was 64 percent.

Note #7 - Long-Term Debt, Capital Leases, and Other Financing Arrangements

Long-term debt at June 30, 2013, is comprised of the following:

Bonded indebtedness -

Current requirements for principal and interest expenditures are payable solely from future revenues of the Debt Services Fund which consists principally of property taxes collected by the District and interest earnings.

The following is a summary of long-term debt activity of the District for the year ended June 30, 2013:

<u>Description</u>	<u>Original</u>	<u>Date of</u>	<u>Date of</u>	<u>Interest</u>	<u>Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u>	<u>Due In</u>
	<u>Amount</u>	<u>Issue</u>	<u>Maturity</u>	<u>Rate</u>	<u>July 1, 2012</u>			<u>June 30, 2013</u>	<u>One Year</u>
Fire/Safety Bonds	21,985,000	5/1/04	12/1/19	3.00-5.00%	14,500,000	0	(1,785,000)	12,715,000	2,000,000
General Obligation Bonds, 2005	8,500,000	6/15/05	12/1/21	3.00-5.00%	8,500,000	0	0	8,500,000	0
Life Safety Bonds, 2008	6,580,000	2/1/08	12/1/22	3.95%	6,580,000	0	0	6,580,000	0
Funding Bonds	2,000,000	5/1/08	12/1/22	3.95%	2,000,000	0	0	2,000,000	0
Funding Bonds 2009	10,000,000	9/1/09	12/1/25	4.531%	<u>10,000,000</u>	<u>0</u>	<u>0</u>	<u>10,000,000</u>	<u>0</u>
Total					<u>41,580,000</u>	<u>0</u>	<u>(1,785,000)</u>	<u>39,795,000</u>	<u>2,000,000</u>

At June 30, 2013, the excess of assets over liabilities of the Debt Services Fund totaling \$1,069,337 was allocable as follows: May 1, 2004, bond issue for \$408,433, June 1, 2005, for \$659,209, February 1, 2008, for \$1,361, May 1, 2008 \$-0- and September 1, 2009, for \$334.

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87  
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Note #7 – Long-Term Debt, Capital Leases, and Other Financing Arrangements (cont'd.)

The annual debt service requirements of general obligation bonds and leases/other are as follows:

	Bonds		Other Obligations		Total	Total
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2014	2,000,000	1,785,470			2,000,000	1,785,470
2015	2,160,000	1,681,469			2,160,000	1,681,469
2016	2,365,000	1,568,344			2,365,000	1,568,344
2017	2,585,000	1,444,594			2,585,000	1,444,594
2018	2,820,000	1,309,470			2,820,000	1,309,470
2019	3,075,000	1,172,113			3,075,000	1,172,113
2020	3,355,000	1,034,802			3,355,000	1,034,802
2021	3,680,000	876,678			3,680,000	876,678
2022	3,975,000	711,498			3,975,000	711,498
2023	2,230,000	586,455			2,230,000	586,455
2024	4,600,000	345,525			4,600,000	345,525
2025	<u>6,950,000</u>	<u>159,062</u>	-	-	<u>6,950,000</u>	<u>159,062</u>
	<u>39,795,000</u>	<u>12,675,480</u>	<u>-</u>	<u>-</u>	<u>39,795,000</u>	<u>12,675,480</u>

Legal Debt Limit –

Under Section 5/19-1 of the Illinois School Code, the District is allowed to incur qualifying debt up to 13.8% of its latest equalized assessed value. The latest equalized assessed value was \$839,232,516 as of January 1, 2012.

Legal Debt Limit	115,814,087
Less Qualifying Debt	<u>(39,795,000)</u>
Legal Debt Margin	<u>76,019,087</u>

Note #8 - Tax Anticipation Warrants

There were no tax anticipation warrants issued, retired, or outstanding during the fiscal year ended June 30, 2013.

Note #9 - Interfund Loan & Transfers

The following interfund loan activity occurred during the year ended June 30, 2013:

<u>Due To</u>	<u>Due From</u>	<u>Beginning Balance</u>	<u>Loan Proceeds</u>	<u>Loan Payments</u>	<u>Ending Balance</u>
Educational Fund	McLean-Dewitt Regional Vocational System	<u>35,000</u>	<u>6,000</u>	<u>41,000</u>	<u>0</u>

There were no transfers during the fiscal year ended June 30, 2013.

Note #10 - Common Bank Accounts

Separate bank accounts are not maintained for all District funds; instead, certain funds maintain their uninvested cash balances in a common interest-bearing checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
JUNE 30, 2013

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Note #11 - Self Insurance Plan

All employees of the District are covered under the State of Illinois Unemployment Insurance Act. The District elected to be self-insured, and therefore, is liable to the State for any payments made to an unemployed worker claiming benefits.

The District is self-insured for medical coverage, which is provided to school personnel. Blue Cross/Blue Shield administers claims for a fixed fee per enrolled employee. The District is responsible for the payment of claims up to annual levels of \$85,000 per employee. Additional claims would be covered by commercial insurance. Future potential claims as of June 30, 2013, were not determinable.

At the beginning of each fiscal year, the District determines the amount of funds needed to operate the plan. This estimated total cost is used to develop standard unit charges for employees and for dependents covered under the plan.

The District has established a separate Self-Insurance Fund (Expendable Trust Fund) to account for the operation of this self-insurance plan. District contributions to the fund are made on the basis of 100% of the charges for employee coverage. Through payroll deductions, the employees are responsible for payment of the entire charges related to coverage of their dependents.

Note #12 - Contingencies

The District has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The school board believes any adjustments that may arise from these audits will be insignificant to District operations.

Note #13 - Commitments

As of June 30, 2013, the District had the following construction commitments:

<u>Description</u>	<u>Amount</u>	<u>To be Paid From</u>
BHS G112/G113	265,730	Capital Projects Fund
BJHS Second Floor Ramp	71,111	Capital Projects Fund
Raymond School Roofing	269,645	Fire Prevention & Safety Fund
Gold Elevator Modernization	123,922	Capital Projects Fund
BHS Lower Gold Classroom Renovation	226,760	Capital Projects Fund
District Classroom Renovations	159,648	Capital Projects Fund
Sheridan Elementary Media Center	275,987	Capital Projects Fund
Gym Lights/Motion Sensors	39,872	Capital Projects Fund
BHS Video Surveillance System	101,250	Fire Prevention & Safety Fund
BJHS Video Surveillance System	<u>92,500</u>	Fire Prevention & Safety Fund
Total Construction Commitments	<u>1,626,425</u>	

At June 30, 2013, the District had the following operating leases:

The District has approved an agreement with Illinois Central School Bus. The contract rates are based on a CPI increase of 2.0%. The estimated lease payment due for the year ended June 30, 2014 is \$2,395,816.

The District has entered into an operating lease agreement with IKON for copiers. The term of the lease, which will expire on June 30, 2014, requires a minimum monthly payment of \$12,591.

The District has entered into an operating lease agreement with Neopost for postage machines. The term of the lease, which will expire in February of 2016, requires a minimum quarterly payment of \$436.

The District has entered into an operating lease agreement with RK Dixon/US Bank for copiers. The term of the lease, which will expire on June 30, 2014, requires a minimum monthly payment of \$4,232.

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
JUNE 30, 2013

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Note #13 – Commitments (cont'd.)

At June 30, 2013, the future lease payment requirements for the operating leases are as follows:

Fiscal Year <u>Ending June 30,</u>	Lease <u>Payments</u>
2014	2,560,127
2015	13,112
2016	<u>520</u>
Total	<u>2,573,759</u>

Unpaid Teachers' Contracts - July and August payments of salaries for staff electing to be paid over twelve months were paid on June 30, 2013, resulting in payroll tax liabilities totaling \$281,932.

Vacation Pay – Vacation pay is considered to be an expenditure in the year paid. Eligible administrators and support staff receive vacation pay. At June 30, 2013, the estimated unused vacation pay liability is \$470,180.

Sick Pay – Sick pay is considered to be an expenditure in the year paid. Accumulated sick pay benefits are available to eligible employees to use in future years. Sick pay does not vest if not used during the term of employment with the district.

Retirement Commitments – The District has Administrative Retirees with Board-Paid Group Life and Medical Insurance under TRS or IMRF Benefits. At June 30, 2013, the estimated amount for this retirement commitment is \$161,981.

Termination Benefits – The District is liable for termination benefits to retiring employees as of June 30, 2013, totaling \$296,887, which includes \$169,384 due in fiscal year 2014, \$88,511 due in fiscal year 2015 and \$38,991 due in fiscal year 2016.

Note #14 - Disbursements and Transfers in Excess of Budget

There were no funds with disbursements and transfers in excess of budget at June 30, 2013.

Note #15 - Joint Agreements

The District is a member of the McLean-DeWitt Regional Vocational System and the Bloomington Area Vocational Center along with other area school districts. The District's pupils benefit from programs administered under these joint agreements, and the District benefits from jointly administered grants and programming. The financial information for each of the joint agreements can be obtained from the District Office, 300 E Monroe Street, Bloomington, Illinois 61701.

Note #16 - Risk Management - Claims and Judgments

Significant losses are covered by commercial insurance for all major programs: property, liability, and workers' compensation. During the year ended June 30, 2013, there were no significant reductions in insurance coverage. Also, there have been no settlement amounts which have exceeded insurance coverage in the past three years.

The District is insured under a retrospectively-rated policy for workers' compensation coverage, for which the initial premium may be adjusted based on actual experience. Adjustments in premiums are recorded when paid or received. During the year ended June 30, 2013, there were no significant adjustments in premiums based on actual experience.

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
JUNE 30, 2013

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Note #17 - Related Party Transactions

The Component Units reimburse the District for teachers and supplies provided by the District.

The District and the Component Units forward funds to each entity in accordance with state and federal program project reimbursements. The administrative fee received by the District from the Bloomington Area Career Center during the year ended June 30, 2013 was \$71,000.

Note #18 - Flexible Spending Plan

The District maintains a Flexible Spending Plan for its employees. The Plan is maintained on a calendar year basis. The balance allocable to this plan as of June 30, 2013, is presented in this report as a trust and agency fund.

Note #19 - Deferred Compensation Program

Plan participants will receive health and life insurance benefits. For health insurance, the District will pay the monthly premium of applicable single coverage under the District's group health plan for the number of months equal to 3 months for each year or partial year of employment with the District, up to a maximum of 30 years or 90 months. The District will pay the monthly premium for employer-paid group life insurance for 5 years commencing with the participant's employment termination date. The amount of life insurance coverage will be the same dollar amount as was provided by the District during the last year of employment. The cost of the monthly premium is currently \$.08 per \$1,000 of coverage.

In the event of the death of a participant while receiving such health and life insurance benefits, the District's obligation for paying benefits will terminate.

The total expense paid for the group health premiums and life insurance premiums of active participants for the year ended June 30, 2013, was \$4,024,067. The total expense paid for the post-retirement group health premiums for the year ended June 30, 2013, was \$20,232.

The District covers retirees under the group health insurance. The actuarially calculated other post-retirement benefit obligation has not been estimated as of June 30, 2013.

Note #20 - Other Assets/Liabilities

Other Current Liabilities reflect the advance real estate tax payments received that will be used for operations in the next fiscal year.

Note #21 - Other Post-Employment Benefits

The District provides post-retirement health care benefits for the retirees and their dependents. All retirees are eligible to continue their health coverage under the District's self-funded health insurance plan. The retirees are responsible for the entire premium payment to secure coverage.

At June 30, 2013, there were 27 retired employees covered under the District's plan. The District finances the plan on a pay-as-you-go basis. The Unfunded Actuarial Liability has not been determined as of June 30, 2013.

Any post retirement obligations under the Illinois Municipal Retirement Fund have not been provided by the District. These amounts are to be determined by the Fund.

Note #22 - Subsequent Events

In preparing these financial statements, the District has evaluated events and transactions for potential recognition or disclosure through September 27, 2013, the date the financial statements were available to be issued.

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87  
 COMBINING SCHEDULE OF ASSETS, LIABILITIES, FUND BALANCE  
 AND OTHER CREDITS ARISING FROM CASH TRANSACTIONS  
 ALL TRUST AND AGENCY FUNDS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

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<b><u>ASSETS</u></b>	Group <u>Medical Plan</u>	John M. Scott <u>Educational Trust</u>	Flexible Benefit <u>Plan Fund</u>	Workmen's <u>Comp Plan</u>	High School <u>Activity Fund</u>	Elementary & Other <u>Activity Fund</u>	<u>Total</u>
Cash and Cash Equivalents	-	-	55,349	282,773	214,046	85,384	637,552
Investments	<u>4,289,069</u>	<u>1,887,595</u>	<u>-</u>	<u>-</u>	<u>49,000</u>	<u>182,071</u>	<u>6,407,735</u>
Total Assets	<u><u>4,289,069</u></u>	<u><u>1,887,595</u></u>	<u><u>55,349</u></u>	<u><u>282,773</u></u>	<u><u>263,046</u></u>	<u><u>267,455</u></u>	<u><u>7,045,287</u></u>
<b><u>LIABILITIES</u></b>							
Due to other Organizations	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>263,046</u>	<u>267,455</u>	<u>530,501</u>
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>263,046</u>	<u>267,455</u>	<u>530,501</u>
<b><u>FUND BALANCE AND OTHER CREDITS</u></b>							
Net Assets Available for Benefits-Reserved Fund Balance	<u>4,289,069</u>	<u>1,887,595</u>	<u>55,349</u>	<u>282,773</u>	<u>-</u>	<u>-</u>	<u>6,514,786</u>
<b><u>TOTAL LIABILITIES, FUND BALANCE, AND OTHER CREDITS</u></b>	<u><u>4,289,069</u></u>	<u><u>1,887,595</u></u>	<u><u>55,349</u></u>	<u><u>282,773</u></u>	<u><u>263,046</u></u>	<u><u>267,455</u></u>	<u><u>7,045,287</u></u>

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87  
SCHEDULE OF CHANGES IN NET ASSETS AVAILABLE  
FOR BENEFITS - MODIFIED CASH BASIS  
FIDUCIARY FUND TYPE - EXPENDABLE TRUST FUND  
GROUP MEDICAL PLAN  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Additions to Plan Assets Attributed to:	
Interest on Investments	87,897
Dividends	36,949
Capital Gain (Loss)	47,532
Net Change in Fair Value of Investments	(1,591)
Premium Contributions:	
Employer	4,024,067
Employee	620,293
Miscellaneous	13
Rebates	59,894
Stop Loss Coverage	<u>239,711</u>
Total Additions	<u>5,114,765</u>
Deductions from Plan Assets Attributed to:	
Payment for Health Claims	4,530,325
Insurance Premiums	512,677
Investment Management Fees	22,077
Administrative Expenses	<u>390,238</u>
Total Deductions	<u>5,455,317</u>
Net Increase (Decrease) in Net Assets Available for Benefits	(340,552)
Net Assets Available for Benefits, July 1, 2012	<u>4,629,621</u>
Net Assets Available for Benefits, June 30, 2013	<u><u>4,289,069</u></u>



BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87  
SCHEDULE OF REVENUE RECEIVED, EXPENDITURES DISBURSED,  
AND CHANGES IN FUND BALANCE - MODIFIED CASH BASIS  
FIDUCIARY FUND TYPE - TRUST FUND  
JOHN M. SCOTT VOCATIONAL EDUCATION TRUST  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

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	<u>Principal Account</u>	<u>Income Account</u>	<u>Total</u>
Revenue Received:			
Transfer from John M. Scott Vocational Education Trust, Principal Account	0	90,940	90,940
Earnings on Investments	20,578	0	20,578
Gain on Sale of Investments	70,362	0	70,362
Net Change in Fair Value of Investments	<u>0</u>	<u>60,721</u>	<u>60,721</u>
 Total Revenue Received	 <u>90,940</u>	 <u>151,661</u>	 <u>242,601</u>
Expenditures Disbursed:			
Administrative Expenses	0	8,270	8,270
Transfer to John M. Scott Vocational Education Trust, Income Account	<u>90,940</u>	<u></u>	<u>90,940</u>
 Total Expenditures Disbursed	 <u>90,940</u>	 <u>8,270</u>	 <u>99,210</u>
 Excess (Deficiency) of Revenue Received Over Expenditures Disbursed	 0	 143,391	 143,391
 Fund Balance, July 1, 2012	 1,318,263	 425,941	 1,744,204
 Changes in Fund Balance	 <u>0</u>	 <u>0</u>	 <u>0</u>
 Fund Balance, June 30, 2013	 <u>1,318,263</u>	 <u>569,332</u>	 <u>1,887,595</u>

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87  
 SCHEDULE OF REVENUE RECEIVED, EXPENDITURES DISBURSED AND  
 CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS-  
 FIDUCIARY FUND TYPE - EXPENDABLE TRUST FUND  
 FLEXIBLE BENEFIT PLAN FUND  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2013

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Additions to Plan Assets Attributed to:

Employee Contributions	279,976.81	
Interest	82.40	
Total Additions		280,059.21

Deductions from Plan Assets Attributed to:

Bank Charges	26.00	
Claims Paid and Co-Insurance Premiums	268,729.22	
Forfeitures	7,007.98	
Total Deductions		275,763.20

Change Net Assets		4,296.01
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Net Assets Available for Benefits, July 1, 2012		51,052.95
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Net Assets Available for Benefits, June 30, 2013		55,348.96
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BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87  
SCHEDULE OF REVENUE RECEIVED, EXPENDITURES DISBURSED AND  
CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS-  
FIDUCIARY FUND TYPE - EXPENDABLE TRUST FUND  
SELF-FUNDED WORKMEN'S COMPENSATION FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Additions to Plan Assets Attributed to:		
Employer Contributions	<u>275,000.00</u>	
Total Additions		275,000.00
Deductions from Plan Assets Attributed to:		
Claims Paid and Co-Insurance Premiums	<u>158,713.30</u>	
Total Deductions		<u>158,713.30</u>
Change Net Assets		116,286.70
Net Assets Available for Benefits, July 1, 2012		<u>166,485.94</u>
Net Assets Available for Benefits, June 30, 2013		<u>282,772.64</u>

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87  
SCHEDULE OF CHANGES IN ASSETS, LIABILITIES, AND FUND BALANCE  
BLOOMINGTON HIGH SCHOOL ACTIVITY FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

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	Beginning Balance	Increases	Decreases	Ending Balance
<b><u>ASSETS</u></b>				
Cash and Cash Equivalents	209,584.10	305,309.41	300,847.20	214,046.31
Investments	49,000.00	0.00	0.00	49,000.00
Total Assets	<u>258,584.10</u>	<u>305,309.41</u>	<u>300,847.20</u>	<u>263,046.31</u>
<b><u>LIABILITIES (Due to other Organizations)</u></b>				
100 Black Men	93.60	0.00	0.00	93.60
Aegis	2,974.61	0.00	0.00	2,974.61
Aepix	481.84	11,434.15	7,372.57	4,543.42
African American History	3.22	0.00	0.00	3.22
Art Club	616.99	0.00	0.00	616.99
Athletic Club	14,262.33	19,955.07	31,762.08	2,455.32
Band	2,587.32	11,538.00	8,144.91	5,980.41
Baseball	5,695.13	6,833.00	8,720.22	3,807.91
Basketball-Boys	5,707.06	13,431.03	16,977.81	2,160.28
Basketball-Girls	1,795.48	3,219.00	3,310.15	1,704.33
Beich Tennis Scholarship	200.00	0.00	0.00	200.00
BBA	11.61	0.00	11.61	0.00
BHS Activity Fund	1,398.43	8,562.42	5,022.46	4,938.39
Biology Activity Fund	1,057.60	0.00	1,057.60	0.00
Bob Frank Scholarship	119,240.14	148.57	4,000.00	115,388.71
Cheerleaders	2,494.35	20,943.90	22,369.31	1,068.94
Chorus	4,400.02	19,550.00	12,619.80	11,330.22
Class of '12	1,672.56	0.00	1,672.56	0.00
Class of '13	8,070.00	16,299.44	22,555.32	1,814.12
Class of 2014	2,604.22	10,845.70	4,884.45	8,565.47
Class of 2015	1,040.62	4,102.22	1,552.08	3,590.76
Class of 2016	0.00	1,994.51	624.04	1,370.47
Courtesy Fund	2,940.01	2,882.20	1,713.75	4,108.46
DD Transportation	306.83	400.00	0.00	706.83
Drama Club	4,111.05	9,091.93	12,308.94	894.04
Environmental Club	300.05	0.00	0.00	300.05
Football	3,107.91	24,465.20	24,181.03	3,392.08
French Club	111.77	418.29	168.00	362.06
German Club	208.39	0.00	208.39	0.00
Golf, Boys	1,554.06	15,359.00	16,040.54	872.52
Golf, Girls	3,777.13	2,952.00	3,090.12	3,639.01
HYPE	32.74	0.00	0.00	32.74
Key Club	173.63	365.00	384.49	154.14
Knitting Club	19.16	0.00	0.00	19.16
Math Team Fund	2,164.74	0.00	344.04	1,820.70
National Honor Society	504.43	686.00	1,001.09	189.34

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87  
SCHEDULE OF CHANGES IN ASSETS, LIABILITIES, AND FUND BALANCE  
BLOOMINGTON HIGH SCHOOL ACTIVITY FUND  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

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	Beginning Balance	Increases	Decreases	Ending Balance
Orchestra	15,233.18	15,097.19	5,603.33	24,727.04
Pep Club	38.04	154.25	52.93	139.36
Physics Club	2,750.11	20.00	619.58	2,150.53
Pom Pon Squad	1,598.70	4,932.33	5,572.93	958.10
P.S.A.B.	55.25	0.00	0.00	55.25
Psychology Club	381.80	57.00	61.70	377.10
Reading Raiders	906.93	349.81	0.00	1,256.74
Scholastic Bowl	3,283.40	6,159.94	5,068.23	4,375.11
Soccer Boys	735.80	0.00	129.90	605.90
Soccer Girls	553.20	4,567.50	2,245.44	2,875.26
Social Science Field Trip	825.64	0.00	825.64	0.00
Softball	8,240.52	10,575.86	4,871.86	13,944.52
Spanish Club	1,146.03	50.00	0.00	1,196.03
Speech Contest	3,772.08	2,508.98	5,586.29	694.77
Student Council	8,009.40	9,564.55	11,814.05	5,759.90
Student Interest	7,022.06	160.60	0.00	7,182.66
Swim Team	0.49	6,773.00	6,766.81	6.68
Tennis	57.97	3,180.00	2,941.82	296.15
Track Cross Country	1,122.79	9,581.20	9,503.91	1,200.08
Track-Girls	377.30	6,554.99	6,658.39	273.90
Volleyball	4,181.22	1,955.08	1,884.40	4,251.90
WECEP	40.99	0.00	40.99	0.00
Wrestlers	2,528.75	17,590.50	18,498.22	1,621.03
Writer's Stage	3.42	0.00	3.42	0.00
Total Liabilities (Due to other Organizations)	<u>258,584.10</u>	<u>305,309.41</u>	<u>300,847.20</u>	<u>263,046.31</u>
<b><u>FUND BALANCE</u></b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b><u>TOTAL LIABILITIES AND FUND BALANCE</u></b>	<u>258,584.10</u>	<u>305,309.41</u>	<u>300,847.20</u>	<u>263,046.31</u>

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87  
SCHEDULE OF CHANGES IN ASSETS, LIABILITIES, AND FUND BALANCE  
ELEMENTARY AND OTHER ACTIVITY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Beginning Balance	Increases	Decreases	Ending Balance
<b><u>ASSETS</u></b>				
Cash and Cash Equivalents	1,208,377.06	211,968.37	1,334,961.22	85,384.21
Investments	<u>181,739.84</u>	<u>331.16</u>	<u>0.00</u>	<u>182,071.00</u>
Total Assets	<u>1,390,116.90</u>	<u>212,299.53</u>	<u>1,334,961.22</u>	<u>267,455.21</u>
<b><u>LIABILITIES (Due to other Organizations)</u></b>				
Superintendent's Drive-in	321.55	280.36	420.18	181.73
Ellen Lorber Book Fund for Sheridan	5,395.66	5.40	40.00	5,361.06
Rosemary Dustman Scholarship	13,833.83	670.22	0.00	14,504.05
Ellen Smith Memorial Fund - Sheridan	1,054.66	301.72	0.00	1,356.38
Sheridan Activity	0.00	250.00	250.00	0.00
Sheridan Reading	1,431.03	1,102.16	935.04	1,598.15
Sheridan Poetry Place Activity	663.72	800.99	736.70	728.01
Sheridan Health Care Activity Fund	731.42	1.04	0.00	732.46
Sheridan B/L Grant Activity Fund	1,080.19	1.54	0.00	1,081.73
Sheridan Family Memorial	371.91	0.53	0.00	372.44
Gamsky Scholarship	20,043.36	570.34	2,500.00	18,113.70
Irving Student of the Month	2,272.30	688.20	745.00	2,215.50
Irving Health Care Activity Fund	324.44	0.46	0.00	324.90
ESC Activity Fund	908.68	1.30	0.00	909.98
Stevenson Chess Club Fund	1,852.50	452.75	301.02	2,004.23
Bent Chess Club Fund	715.97	1.02	0.00	716.99
Oakland Chess Club Fund	2,914.60	4.16	0.00	2,918.76
Raymond Activity Fund	8,899.89	10,381.46	10,910.19	8,371.16
Raymond Playground Activity Fund	440.89	0.63	0.00	441.52
Raymond Health Care Activity Fund	154.27	0.22	0.00	154.49
Oakland Activity Fund	25.29	0.04	0.00	25.33
Oakland Student Council Fund	90.42	0.13	0.00	90.55
B.J.H.S. Student Council	1,100.23	2,976.43	3,684.42	392.24
B.J.H.S. Vending	22,107.01	33,367.91	31,958.23	23,516.69
B.J.H.S. Supply Activity Fund	1,152.63	1.65	0.00	1,154.28
B.J.H.S. Basketball Fundraiser	255.41	893.77	793.74	355.44
B.J.H.S. Pom-Pons Activity Fund	321.73	3,084.05	3,405.78	0.00
B.J.H.S. Cheerleading	265.60	3,232.56	2,908.70	589.46
B.J.H.S. Cheerleading 6th	305.52	0.44	0.00	305.96
B.J.H.S. Science Field Trips	0.00	7.00	0.00	7.00
B.J.H.S. Outdoor Education	333.61	20,439.89	16,788.53	3,984.97
B.J.H.S. Boys Basketball	534.86	6,172.81	5,540.05	1,167.62
B.J.H.S. Wrestling	2,428.90	11,595.21	11,582.64	2,441.47
B.J.H.S. Earthkeepers	8.07	0.00	0.00	8.07
B.J.H.S. Boys Baseball	2,878.21	2,580.56	2,689.13	2,769.64
B.J.H.S. Media Center Fund	382.02	4,271.90	3,402.74	1,251.18
B.J.H.S. Chorus	2,471.38	8,800.00	5,329.23	5,942.15
B.J.H.S. Social Committee	1,350.77	866.60	1,328.20	889.17

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87  
SCHEDULE OF CHANGES IN ASSETS, LIABILITIES, AND FUND BALANCE  
ELEMENTARY AND OTHER ACTIVITY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

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	Beginning Balance	Increases	Decreases	Ending Balance
B.J.H.S. Music Fund Raiser	5,373.86	8,998.52	10,419.14	3,953.24
B.J.H.S. Drama	6,295.69	4,003.25	7,063.09	3,235.85
B.J.H.S. Robert Knight Special Fund	706.65	425.87	624.54	507.98
B.J.H.S. Volleyball	12,757.06	4,898.01	7,979.35	9,675.72
B.J.H.S. Jazz Band	112.26	0.16	0.00	112.42
B.J.H.S. Track and Field Fund	2,167.54	6,549.26	4,503.24	4,213.56
B.J.H.S. Positive Reinforcement 7J	483.80	395.22	0.00	879.02
B.J.H.S. 7B Activity Fund	163.58	173.29	91.31	245.56
B.J.H.S. Scholastic Bowl	50.05	850.26	587.00	313.31
B.J.H.S. Chess Club	541.91	90.84	0.00	632.75
B.J.H.S. Girls Softball Activity	2,426.69	2,017.34	2,747.49	1,696.54
B.J.H.S. P.E. Activity	893.01	5,337.25	5,925.24	305.02
B.J.H.S. Garden Activity	1,442.28	2.06	0.00	1,444.34
B.J.H.S. Art Activity Fund	105.46	0.15	0.00	105.61
B.J.H.S. 6J Activity Fund	7.55	311.06	245.00	73.61
B.J.H.S. 6 S Team Activity Fund	85.16	296.93	219.50	162.59
B.J.H.S. Student Planners	1,972.03	162.93	0.00	2,134.96
B.J.H.S. 6H Team Activity Fund	186.34	40.29	0.00	226.63
B.J.H.S. 8H Team Activity Fund	585.15	2,757.41	2,654.50	688.06
B.J.H.S. Builders Club Activity Fund	282.96	0.40	0.00	283.36
B.J.H.S. Math Performance Fund	0.00	197.00	171.00	26.00
B.J.H.S. Toyota Grant	134.58	0.19	0.00	134.77
B.J.H.S. Cave Club Activity Fund	202.33	0.29	0.00	202.62
B.J.H.S. IMSA Activity Fund	5,426.11	1,998.16	1,407.74	6,016.53
B.J.H.S. Booster Club Activity Fund	2,884.87	12,504.47	8,865.09	6,524.25
B.J.H.S. HYPE Activity Fund	616.29	0.88	0.00	617.17
Stevenson Space Center	56.89	0.08	0.00	56.97
Stevenson Activity Fund	110.83	1,099.82	871.71	338.94
Bent Activity Fund	59.28	285.00	264.96	79.32
Bent Social Committee Activity Fund	308.62	930.00	1,238.62	0.00
Bent Student Council	121.67	200.28	47.19	274.76
Bent Odyssey of the Mind Activity Fund	1,005.33	1.44	0.00	1,006.77
Bent Promise Council Activity Fund	920.24	1.31	0.00	921.55
Washington Social Committee	39.52	651.10	591.61	99.01
Washington Fifth Grade Play Fund	81.91	0.12	0.00	82.03
Washington Student Co	169.83	111.32	0.00	281.15
Washington C.A.R.E.	44.79	0.06	0.00	44.85
Outdoor Education Trust Fund	4,186.77	0.00	4,186.77	0.00
ACC Admin/Flower Activity	143.21	252.38	0.00	395.59
ACC Skill USA Student Leadership Fund	4,885.86	6,908.92	7,682.92	4,111.86
Barb Waddell Scholarship Fund	25.01	515.40	0.00	540.41
Washington Vending Fund	1,226.99	1.75	0.00	1,228.74
Irving Gen Activity Fund	3,451.69	2,201.36	2,951.21	2,701.84
Bekermeier Memorial Scholarship	60,233.71	173.41	4,000.00	56,407.12

BLOOMINGTON PUBLIC SCHOOLS DISTRICT NO. 87  
SCHEDULE OF CHANGES IN ASSETS, LIABILITIES, AND FUND BALANCE  
ELEMENTARY AND OTHER ACTIVITY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Beginning Balance	Increases	Decreases	Ending Balance
Ryon Scholarship Fund	5,426.29	9,010.96	4,500.00	9,937.25
Diane Garrett Scholarship Fund	193.43	0.20	100.00	93.63
Luke 6:28 Scholarship Fund	38,638.94	49.38	8,115.28	30,573.04
Anonymous Scholarship Fund	29.95	8,197.66	8,177.95	49.66
Career & Technical Education Scholarship	16,324.36	14.74	12,002.53	4,336.57
JW "Bill" Scott Scholarship Fund	2,500.65	1,003.57	1,000.00	2,504.22
BPS Education Foundation Fund	1,104,605.39	14,872.33	1,119,477.72	0.00
Total Liabilities (Due to other Organizations)	<u>1,390,116.90</u>	<u>212,299.53</u>	<u>1,334,961.22</u>	<u>267,455.21</u>
<b><u>FUND BALANCE</u></b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b><u>TOTAL LIABILITIES AND FUND BALANCE</u></b>	<u>1,390,116.90</u>	<u>212,299.53</u>	<u>1,334,961.22</u>	<u>267,455.21</u>



**ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)**  
**DISTRICT/JOINT AGREEMENT**  
**Year Ending June 30, 2013**

DISTRICT/JOINT AGREEMENT NAME <b>Bloomington Public Schools No. 87</b>	RCDT NUMBER <b>17-064-0870-25</b>	CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER <b>060-009381</b>	
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable) Dr. Barry Reilly		NAME AND ADDRESS OF AUDIT FIRM <b>Gorenz and Associates, Ltd.</b> <b>4200 N. Knoxville Ave.</b> <b>Peoria</b>	
ADDRESS OF AUDITED ENTITY (Street and/or P.O. Box, City, State, Zip Code)  <b>300 East Monroe Street</b>  <b>Bloomington</b> <b>61701</b>		E-MAIL ADDRESS	sramsay@gorenzcpa.com
		NAME OF AUDIT SUPERVISOR <b>Stephanie K. Ramsay, CPA</b>	
		CPA FIRM TELEPHONE NUMBER <b>309-685-7621</b>	FAX NUMBER <b>309-685-4758</b>

**THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE A-133 SINGLE AUDIT REPORT:**

- A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- Financial Statements including footnotes § .310 (a)
- Schedule of Expenditures of Federal Awards including footnotes § .310 (b)
- Independent Auditor's Report § .505
- Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* § .505
- Independent Auditor's Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133 § .505
- Schedule of Findings and Questioned Costs § .505 (d)
- Summary Schedule of Prior Year Audit Findings § .315 (b)
- Corrective Action Plan § .315 (c)

**THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:**

- Copy of Federal Data Collection Form § .320 (b)

**Bloomington Public Schools No. 87**  
**17-064-0870-25**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Year Ended June 30, 2013**

Federal Grantor/Pass-Through Grantor, Program Title & Major Program Designation	CFDA Number	ISBE Project Number	Receipts/Revenues		Expenditures/Disbursements		Obligations/ Encumbrances	Final Status	Budget
			Prior to 6/30/12	7/01/12 6/30/13	Prior to 6/30/12	7/01/12 6/30/13			
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	
<b>U.S. Department of Agriculture -</b>									
<b>Pass-through program from</b>									
<b>Illinois State Board of Education</b>									
(M) School Lunch - Regular, Free & Reduced	10.555	12-4210-00	965,775	210,964	965,775	210,964		1,176,739	N/A
(M) School Lunch - Regular, Free & Reduced	10.555	13-4210-00		1,084,829		1,084,829	(1)	1,084,829	N/A
(M) School Breakfast Program	10.553	12-4220-00	335,714	67,796	335,714	67,796		403,510	N/A
(M) School Breakfast Program	10.553	13-4220-00		381,671		381,671		381,671	N/A
(M) Summer Food Program	10.559	12-4225-00		40,909	18,829	22,080		40,909	N/A
(M) Summer Food Program	10.559	13-4225-00				16,367	(1)	16,367	N/A
Fresh Fruits and Vegetables	10.582	12-4240-11	6,642		6,642			6,642	N/A
Fresh Fruits and Vegetables	10.582	12-4240-12	32,348		32,348			32,348	N/A
(M) Fresh Fruits and Vegetables	10.582	13-4240-12		9,359		9,359		9,359	N/A
(M) Fresh Fruits and Vegetables	10.582	13-4240-13		45,147		45,147	(1)	45,147	N/A
Department of Defense (3) Fruits & Vegetables	10.555	12-4299-00			41,320			41,320	N/A
(M) Department of Defense (3) Fruits & Vegetables	10.555	13-4299-00				24,766		24,766	N/A
Food Donation (3)	10.555	12-4299-00			174,877			174,877	N/A
(M) Food Donation (3)	10.555	13-4299-00				147,133		147,133	N/A
<b>Total U.S. Department of Agriculture - Pass-through program</b>			<u>1,340,479</u>	<u>1,840,675</u>	<u>1,575,505</u>	<u>2,010,112</u>	<u>-</u>	<u>3,585,617</u>	
<b>U.S. Department of Education -</b>									
<b>Pass-through program from</b>									
<b>Illinois State Board of Education</b>									
Title I - Low Income	84.010	12-4300-00	1,355,496	263,019	1,435,387	183,128		1,618,515	1,847,203
Title I - Low Income	84.010	13-4300-00		1,093,750		1,389,450	(1)	1,389,450	1,847,560
Title IV - Drug Free Schools - Formula	84.186	12-4400-00		2,347	2,347			2,347	2,347
Sp. Ed. Pre-School Flow Through	84.173	12-4600-00		44,470	44,470			44,470	52,023
(M) Sp. Ed. Pre-School Flow Through	84.173	13-4600-00	(2)	7,542	32,411	50,238		50,238	52,052
Sp. Ed. - I.D.E.A. - Flow Through	84.027	12-4620-00		1,389,132	1,389,132			1,389,132	1,481,935
(M) Sp. Ed. - I.D.E.A. - Flow Through	84.027	13-4620-00	(2)	9,334	1,027,974	1,291,100		1,291,100	1,342,120
Sp. Ed. - I.D.E.A. - Room & Board	84.027	12-4625-XC		32	32			32	N/A
(M) Race to the Top	84.413A	13-4901-00		1,606		34,731		34,731	54,053
(M) Race to the Top	84.413A	13-4901-1M		8,191		8,594		8,594	42,291
Title III - Language Inst. Program - Lmted English	84.365	12-4909-00	(2)	25,118	26,495	46,142		51,613	90,683
Title III - Language Inst. Program - Lmted English	84.365	13-4909-00		29,905	29,905	31,566	(1)	31,566	79,414
Title II - Teacher Quality	84.367A	12-4932-00		332,087	3,736	331,354		335,823	354,078
Title II - Teacher Quality	84.367A	13-4932-00		221,858	221,858	303,690	(1)	303,690	320,487
<b>Total U.S. Department of Education - Pass-through programs</b>			<u>3,163,179</u>	<u>2,711,324</u>	<u>3,248,864</u>	<u>3,302,437</u>	<u>-</u>	<u>5,911,788</u>	

The accompanying notes to the Schedule of Expenditures of Federal Awards are an integral part of these financial statements.

**Bloomington Public Schools No. 87**  
**17-064-0870-25**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Year Ended June 30, 2013**

Federal Grantor/Pass-Through Grantor, Program Title & Major Program Designation	CFDA Number (A)	ISBE Project Number (B)	Receipts/Revenues		Expenditures/Disbursements		Obligations/ Encumbrances (G)	Final Status (H)	Budget (I)
			Prior to 6/30/12 (C)	7/01/12 6/30/13 (D)	Prior to 6/30/12 (E)	7/01/12 6/30/13 (F)			
<b>Pass-through program from Illinois Department of Healthcare and Family Services</b>									
Medicaid Outreach	93.778	12-4991-00	38,866	70,115	40,486	73,036		113,522	N/A
Medicaid Outreach	93.778	13-4991-00		65,844		68,588		68,588	N/A
<b>Total U.S. Department of Health and Human Services - Pass-through programs</b>			<u>38,866</u>	<u>135,959</u>	<u>40,486</u>	<u>141,624</u>	<u>-</u>	<u>182,110</u>	
<b>Total Federal Awards</b>			<u>4,542,524</u>	<u>4,687,958</u>	<u>4,864,855</u>	<u>5,454,173</u>	<u>-</u>	<u>9,679,515</u>	
<b>Total Federal Awards Passed Through Illinois State Board of Education</b>			4,503,658	4,551,999	4,824,369	5,312,549		9,497,405	
<b>Total Federal Awards Passed Through Other Entities</b>			<u>38,866</u>	<u>135,959</u>	<u>40,486</u>	<u>141,624</u>	<u>-</u>	<u>182,110</u>	
<b>Total Federal Awards</b>			<u>4,542,524</u>	<u>4,687,958</u>	<u>4,864,855</u>	<u>5,454,173</u>	<u>-</u>	<u>9,679,515</u>	

(M) - Indicates Major Federal Financial Assistance Program.

(1) - Project not complete as of June 30, 2013.

(2) - Money carried over from prior year project.

(3) - Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed.

**Bloomington Public Schools No. 87**  
**17-064-0870-25**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)**  
**Year Ending June 30, 2013**

**Note 1: Basis of Presentation<sup>5</sup>**

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Bloomington Public Schools No. 87 and is presented on the cash basis of accounting. The information in this schedule is presented in accordance with the requirements of Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**Note 2: Subrecipients<sup>6</sup>**

Of the federal expenditures presented in the schedule, Bloomington Public Schools No. 87 provided federal awards to subrecipients as follows:

Program Title/Subrecipient Name	Federal CFDA Number	Amount Provided to Subrecipients
The District did not provide federal awards to subrecipients during the year ended June 30, 2013.		
Note 3: Relationship to Basic Financial Reports and Program Financial Reports		
Federal awards received are reflected in the District's financial statements within the Educational, Transportation, and Municipal Retirement/Social Security Funds as receipts from federal sources. Amounts reported in the accompanying Schedule of Federal Awards agree with amounts reported in the Program Financial Report for programs which have filed final reports as of June 30, 2013, with ISBE.		
Note 4: Matching Expenditures		
The District has no grants requiring matching expenditures during the year ended June 30, 2013.		
Note 5: Insurance, Loans and Loan Guarantees Outstanding		
There was no federal insurance in effect during the year and there were no loans or loan guarantees outstanding as of June 30, 2013.		

<sup>5</sup> This note is included to meet the Circular A-133 requirement that the schedule include notes that describe the significant accounting policies used in preparing the schedule.

<sup>6</sup> Circular A-133 requires the schedule of expenditures of federal awards to include, to the extent practical, an identification of the total amount provided to subrecipients, from each federal program. Although this example includes the required subrecipie information in the notes to the schedule, the information may be included on the face of the schedule as a separate column or section, if that is preferred by the auditee.

**Bloomington Public Schools No. 87**  
**17-064-0870-25**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2013**

**SECTION I - SUMMARY OF AUDITOR'S RESULTS**

**FINANCIAL STATEMENTS**

Type of auditor's report issued: Adverse  
(Unqualified, Qualified, Adverse, Disclaimer)

**INTERNAL CONTROL OVER FINANCIAL REPORTING:**

- Material weakness(es) identified?  YES  NO
- Significant Deficiency(s) identified that are not considered to be material weakness(es)  YES  None Reported
- Noncompliance material to financial statements noted?  YES  NO

**FEDERAL AWARDS**

**INTERNAL CONTROL OVER MAJOR PROGRAMS:**

- Material weakness(es) identified?  YES  NO
- Significant Deficiency(s) identified that are not considered to be material weakness(es)  YES  None Reported

Type of auditor's report issued on compliance for major programs: Unqualified  
(Unqualified, Qualified, Adverse, Disclaimer<sup>7</sup>)

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, § .510(a)?  YES  NO

**IDENTIFICATION OF MAJOR PROGRAMS:<sup>8</sup>**

CFDA NUMBER(S) <sup>9</sup>	NAME OF FEDERAL PROGRAM or CLUSTER <sup>10</sup>
10.555, 10.553, 10.559, 10.582	Child Nutrition Cluster
84.173, 84.027	Special Education (IDEA) Cluster
84.413A	Race to the Top

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000.00

Auditee qualified as low-risk auditee?  YES  NO

<sup>7</sup> If the audit report for one or more major programs is other than unqualified, indicate the type of report issued for each program. Example: "Unqualified for all major programs except for [name of program], which was qualified and [name of program], which was a disclaimer."

<sup>8</sup> Major programs should generally be reported in the same order as they appear on the SEFA.

<sup>9</sup> When the CFDA number is not available, include other identifying number, if applicable.

<sup>10</sup> The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.



Bloomington Public Schools No. 87  
17-064-0870-25  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ending June 30, 2013

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**SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

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1. FINDING NUMBER:<sup>14</sup> None 2. THIS FINDING IS:  New  Repeat from Prior year?  
**Identified** Year originally reported? \_\_\_\_\_

3. Federal Program Name and Year: \_\_\_\_\_

4. Project No.: \_\_\_\_\_ 5. CFDA No.: \_\_\_\_\_

6. Passed Through: \_\_\_\_\_

7. Federal Agency: \_\_\_\_\_

8. Criteria or specific requirement (including statutory, regulatory, or other citation)

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9. Condition<sup>15</sup>

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10. Questioned Costs<sup>16</sup>

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11. Context<sup>17</sup>

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12. Effect

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13. Cause

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14. Recommendation

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15. Management's response<sup>18</sup>

**For ISBE Review**

Date: \_\_\_\_\_ Resolution Criteria Code Number \_\_\_\_\_  
Initials: \_\_\_\_\_ Disposition of Questioned Costs Code Letter \_\_\_\_\_

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<sup>14</sup> See footnote 11.

<sup>15</sup> Include facts that support the deficiency identified on the audit finding.

<sup>16</sup> Identify questioned costs as required by sections 510(a)(3) and 510 (a) (4) of Circular A-133.

<sup>17</sup> See footnote 12.

<sup>18</sup> To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

**Bloomington Public Schools No. 87**  
**17-064-0870-25**  
**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS<sup>19</sup>**  
**Year Ending June 30, 2013**

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status<sup>20</sup></u>
12-01	ARRA - Technology's completion report claimed all expenses as fiscal year 2012 expenses.	Resolved
12-02	ARRA - Technology has earned \$145 in interest on grant advances.	Resolved
12-03	ARRA - Special Education Pre-School expenditures were reported in the incorrect fiscal year.	Resolved
12-04	ARRA - IDEA expenditures were reported to the incorrect grant	Resolved
12-05	Special Education Pre-School over claimed expenses.	Resolved

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When possible, all prior findings should be on the same page

<sup>19</sup> See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

<sup>20</sup> Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.