

# DOWNPAYMENT PLUS PROGRAM



The Downpayment Plus Programs offer Federal Home Loan Bank of Chicago members access to down payment and closing cost assistance programs for income-eligible homebuyers.

Through these programs, FHLB Chicago members can assist their customers in achieving homeownership. Qualified borrowers may earn up to \$6,000 or three times the homebuyer's net contribution\* for downpayment and closing cost assistance.

Homebuyer's Net Contribution	Maximum Grant Amount
\$1,000	\$3,000
\$1,500	\$4,500
\$2,000+	\$6,000

#### Homebuyers must meet income eligibility requirements and:

- Contribute at least \$1,000 to the purchase of the home
- Participate in pre-purchase homebuyer counseling
- Live in the home as a primary residence<sup>1</sup>
- Household income and other restrictions apply

**CALL TODAY TO SEE IF THIS NEW PROGRAM IS RIGHT FOR YOU!**

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#### **BRETT WINTERS**

Senior Mortgage Consultant  
NMLS# 577099

205 N. Williamsburg Dr., Ste. A  
Bloomington, IL 61704

**CELL: 309.830.0277**

Office: 309.661.2612

[BWinters@WintrustMortgage.com](mailto:BWinters@WintrustMortgage.com)  
[www.LoansWithBrett.com](http://www.LoansWithBrett.com)

\*Homebuyer's net contribution is defined as the homebuyer's gross contribution minus any cash back at closing. <sup>1</sup>Eligible properties must be in approved majority-minority census tracts within the Chicago Area. Program will continue until funds are exhausted or until the program year ends, no later than March 31st of following year (2018). If the downpayment is less than 20%, mortgage insurance may be required. Programs, rates, terms, and conditions are subject to change at any time. All approvals are subject to underwriting guidelines. Wintrust Mortgage is a division of Barrington Bank & Trust Company, N.A., a Wintrust Community Bank NMLS# 449042. © 2017 Wintrust Mortgage.

